

# Global Industrial Vehicles Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G3D76B3F7DFDEN.html>

Date: June 2024

Pages: 142

Price: US\$ 3,480.00 (Single User License)

ID: G3D76B3F7DFDEN

## Abstracts

According to our (Global Info Research) latest study, the global Industrial Vehicles market size was valued at USD 23690 million in 2023 and is forecast to a readjusted size of USD 29080 million by 2030 with a CAGR of 3.0% during review period.

Industrial vehicles are vehicles that are used for different industrial purposes, such as loading, lifting, and movement of loads. For medium-distance movement of loads, powered vehicles such as lift trucks are used where the load is batched in parts in either a container or a pallet. In case of short-distance transport, manual or semi-powered carts are used. These vehicles are only capable of moving one load at a time from one place to another. However, there are multiple load transporters that can move more than one load at a time, from one or more sources to the preferred destination.

The Asia-Pacific region is estimated to dominate the industrial vehicles market, in terms of value, in 2018, as it comprises some of the fastest developing economies in the world, including China, India, and South Korea. Asia-Pacific market is estimated to be the largest market with a highest market share of the global forklift market by value and volume. The demand in developing countries such as India and China is expected to rise for industrial vehicle in near future. This has led to an increase in industrial vehicle production volumes over the years, with OEMs catering not only to the domestic demand but to overseas demand as well.

The Global Info Research report includes an overview of the development of the Industrial Vehicles industry chain, the market status of Industrial Applications (Forklifts, Tow Tractors), Cargo Applications (Forklifts, Tow Tractors), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent,

hot applications and market trends of Industrial Vehicles.

Regionally, the report analyzes the Industrial Vehicles markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Industrial Vehicles market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Industrial Vehicles market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Industrial Vehicles industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Forklifts, Tow Tractors).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Industrial Vehicles market.

**Regional Analysis:** The report involves examining the Industrial Vehicles market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Industrial Vehicles market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Industrial Vehicles:

**Company Analysis:** Report covers individual Industrial Vehicles manufacturers, suppliers, and other relevant industry players. This analysis includes studying their

financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Industrial Vehicles. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Industrial Applications, Cargo Applications).

**Technology Analysis:** Report covers specific technologies relevant to Industrial Vehicles. It assesses the current state, advancements, and potential future developments in Industrial Vehicles areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Industrial Vehicles market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Industrial Vehicles market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Forklifts

Tow Tractors

Aisle Trucks

Container Handlers

### Market segment by Application

Industrial Applications

Cargo Applications

Major players covered

Hyster-Yale Materials Handling

Jungheinrich

KION GROUP

Konecranes

TOYOTA INDUSTRIES

Anhui Heli Industrial Vehicle

Cargotec

Crown Equipment

Daifuku

Hangcha

Hyundai Construction Equipment Europe

Manituo

MITSUBISHI LOGISNEXT

Ross Electric Vehicles

SSI SCHAEFER

Taylor-Dunn

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Industrial Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Vehicles, with price, sales, revenue and global market share of Industrial Vehicles from 2019 to 2024.

Chapter 3, the Industrial Vehicles competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Industrial Vehicles market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Vehicles.

Chapter 14 and 15, to describe Industrial Vehicles sales channel, distributors, customers, research findings and conclusion.

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