

Global Industrial Sodium Formate (HCOONa) Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Sodium Formate (HCOONa) market size was valued at US\$ 352 million in 2025 and is forecast to a readjusted size of US\$ 469 million by 2032 with a CAGR of 4.1% during review period.

Industrial sodium formate HCOONa is an organic salt chemical raw material produced by the reaction of formic acid and alkaline substances. It usually exists in the form of white crystals or powders and has good solubility and chemical stability. This product is widely used in leather processing, printing and dyeing auxiliaries, deicing agents, petroleum drilling additives, and chemical synthesis. Industrial grade products have certain requirements for purity, moisture content, and impurity control to ensure stable performance and processing efficiency in different industrial application scenarios. They are one of the important organic salt products in basic chemical systems. In 2025, global Industrial Sodium Formate (HCOONa) production reached approximately 873 K MT, with an average global market price of around US\$ 392 per MT.

In recent years, with the development of the leather, textile, chemical, and oil and gas extraction industries, the overall demand for industrial sodium formate has maintained stable growth, among which the deicing agent and oil drilling fields have become important driving forces for market expansion. The Asia Pacific region, especially China, holds a dominant position in terms of production capacity and consumption, while a portion of the production is used for export to markets in Europe, the Middle East, and North America. From the perspective of industry development trends, the increase in environmental protection requirements and the upgrading of production processes have prompted enterprises to develop towards high-purity and green production. Market

competition has gradually shifted from pure price competition to cost control and stable supply capacity competition. In the future, with the stable growth of basic chemical demand and the gradual expansion of new application areas, the industrial sodium formate market is expected to maintain a moderate growth trend, but it will also be affected by fluctuations in raw material prices, downstream industry prosperity, and changes in the international trade environment.

This report is a detailed and comprehensive analysis for global Industrial Sodium Formate (HCOONa) market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Industrial Sodium Formate (HCOONa) market size and forecasts, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Industrial Sodium Formate (HCOONa) market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Industrial Sodium Formate (HCOONa) market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Kilotons), and average selling prices (US\$/Ton), 2021-2032

Global Industrial Sodium Formate (HCOONa) market shares of main players, shipments in revenue (\$ Million), sales quantity (Kilotons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Industrial Sodium Formate (HCOONa)
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Industrial Sodium Formate (HCOONa) market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, Perstorp, Ercros, Kanoria Chemicals & Industries, Asian Paints, Hawkins, JAM Group, Luxi Chemical, Hubei Yihua Chemical Industry, Chongqing Chuandong Chemical, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Industrial Sodium Formate (HCOONa) market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

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