

Global Industrial Smart Meters Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Smart Meters market size was valued at USD 125.2 million in 2023 and is forecast to a readjusted size of USD 376.6 million by 2030 with a CAGR of 17.0% during review period.

A smart meter is an Internet-capable device that measures energy, water or natural gas consumption of a building, home, plants, etc.

Whereas traditional meters only measure total consumption, smart meters record when and how much of a resource is consumed. Energy companies are deploying smart meters to monitor consumer usage and adjust prices according to the time of day and season.

The smart meter acts as the network termination point, an ingress router between the utility's network and the building it is monitoring. When connected to a building automation system, a smart meter will allow the building administrator to control based on real-time energy costs.

A smart meter is one component of a smart grid, an approach to managing energy distribution and consumption that uses Internet technologies to create bi-directional communication, coordination and control.

Globally, the Industrial Smart Meters industry market is low concentrated as the manufacturing technology of Industrial Smart Meters is relatively matures than some high-tech equipment. And some enterprises, like Sanxing, Linyang Electronics, Wasion Group, Haixing Electrical, etc. are well-known for the wonderful performance of their

Industrial Smart Meters and related services, with about 14% market shares. At the same time, China, occupied 70% production market share, is remarkable in the global Industrial Smart Meters industry.

The Global Info Research report includes an overview of the development of the Industrial Smart Meters industry chain, the market status of Heavy Industry (Industrial Smart Gas Meter, Industrial Smart Water Meter), Light Industry (Industrial Smart Gas Meter, Industrial Smart Water Meter), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Industrial Smart Meters.

Regionally, the report analyzes the Industrial Smart Meters markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Industrial Smart Meters market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Industrial Smart Meters market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Industrial Smart Meters industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Industrial Smart Gas Meter, Industrial Smart Water Meter).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Industrial Smart Meters market.

Regional Analysis: The report involves examining the Industrial Smart Meters market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Industrial Smart Meters market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Industrial Smart Meters:

Company Analysis: Report covers individual Industrial Smart Meters manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Industrial Smart Meters. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Heavy Industry, Light Industry).

Technology Analysis: Report covers specific technologies relevant to Industrial Smart Meters. It assesses the current state, advancements, and potential future developments in Industrial Smart Meters areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Industrial Smart Meters market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Industrial Smart Meters market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Industrial Smart Gas Meter

Industrial Smart Water Meter

Industrial Smart Electric Meter

Market segment by Application

Heavy Industry

Light Industry

Major players covered

Landis+Gyr

Itron

Siemens

Kamstrup

Elster Group

Nuri Telecom

Sagemcom

Iskraemeco

ZIV

Sanxing

Linyang Electronics

Wasion Group

Haixing Electrical

XJ Measurement & Control Meter

Chintim Instruments

Clou Electronics

Holley Metering

HND Electronics

Longi

Banner

Sunrise

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Industrial Smart Meters product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Smart Meters, with price, sales,

revenue and global market share of Industrial Smart Meters from 2019 to 2024.

Chapter 3, the Industrial Smart Meters competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Smart Meters breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Industrial Smart Meters market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Smart Meters.

Chapter 14 and 15, to describe Industrial Smart Meters sales channel, distributors, customers, research findings and conclusion.

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