

# Global Industrial Process Heating System Equipment Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Industrial Process Heating System Equipment market size is expected to reach \$ 52430 million by 2029, rising at a market growth of 5.0% CAGR during the forecast period (2023-2029).

The key manufacturers of Industrial Process Heating System Equipment include Dongfang Boiler, Mitsubishi Power and Harbin Boiler, Andritz, Shanghai Boiler, Danieli, SMS, Babcock & Wilcox, Xizi Clean Energy (Hangzhou Boiler), etc. The top eight players each have a market share of more than 1%, accounting for about 15% of the market in total.

Asia-pacific is the world's largest market, accounting for about 50%. It is followed by Europe and North America with about 22% and 20%, respectively.

In terms of product, it can be divided into Fuel-based Heating, Electric-based Heating, Steam-based Heating, and others. Fuel-based Heating has the highest market share at about 41%. After that comes Steam-based Heating, at about 38%.

Industrial Process Heating System Equipment is widely used in power generation, metallurgy, chemical and petrochemical, general manufacturing and other industries. General manufacturing is the main downstream industry, accounting for about 39%.

Industrial process heat is thermal energy used to produce, treat, or alter manufactured goods. Process heat provides the energy necessary for creating almost everything we use every day, such as power, textiles, cement, steel, composites, plastics, and glass.

There are several primary types of heat used in industrial processing: fossil fuel, steam,

electric, etc.

This report studies the global Industrial Process Heating System Equipment demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Industrial Process Heating System Equipment, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Industrial Process Heating System Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Industrial Process Heating System Equipment total market, 2018-2029, (USD Million)

Global Industrial Process Heating System Equipment total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Industrial Process Heating System Equipment total market, key domestic companies and share, (USD Million)

Global Industrial Process Heating System Equipment revenue by player and market share 2018-2023, (USD Million)

Global Industrial Process Heating System Equipment total market by Type, CAGR, 2018-2029, (USD Million)

Global Industrial Process Heating System Equipment total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Industrial Process Heating System Equipment market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dongfang Boiler, Mitsubishi Power, Harbin Boiler, Andritz, Shanghai Boiler, Danieli, SMS, Babcock & Wilcox and Xizi Clean Energy (Hangzhou Boiler), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Industrial Process Heating System Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Industrial Process Heating System Equipment Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Industrial Process Heating System Equipment Market, Segmentation by Type

Fuel-based Heating

Electric-based Heating

Steam-based Heating

Others

## Global Industrial Process Heating System Equipment Market, Segmentation by Application

Power Generation

Metallurgy

Chemical and Petrochemical

General Manufacturing

Others

## Companies Profiled:

Dongfang Boiler

Mitsubishi Power

Harbin Boiler

Andritz

Shanghai Boiler

Danieli

SMS

Babcock & Wilcox

Xizi Clean Energy (Hangzhou Boiler)

Tenova

Sumitomo Heavy Industries (SHI)

Jinan Boiler

ALD

Huaguang Boiler

Sichuan Chuanguo Boiler

Aichelin Group

Inductotherm Corp

Weiss Technik

Ipsen

Jiangsu Yanxin

Chromalox

## Key Questions Answered

1. How big is the global Industrial Process Heating System Equipment market?
2. What is the demand of the global Industrial Process Heating System Equipment market?
3. What is the year over year growth of the global Industrial Process Heating System Equipment market?
4. What is the total value of the global Industrial Process Heating System Equipment market?
5. Who are the major players in the global Industrial Process Heating System Equipment market?

6. What are the growth factors driving the market demand?

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