

# Global Industrial Process Heating System Equipment Supply, Demand and Key Producers, 2023-2029

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# **Abstracts**

The global Industrial Process Heating System Equipment market size is expected to reach \$ 52430 million by 2029, rising at a market growth of 5.0% CAGR during the forecast period (2023-2029).

The key manufacturers of Industrial Process Heating System Equipment include Dongfang Boiler, Mitsubishi Power and Harbin Boiler, Andritz, Shanghai Boiler, Danieli, SMS, Babcock & Wilcox, Xizi Clean Energy (Hangzhou Boiler), etc. The top eight palyers each have a market share of more than 1%, accounting for about 15% of the market in total.

Asia-pacific is the world's largest market, accounting for about 50%. It is followed by Europe and North America with about 22% and 20%, respectively.

In terms of product, it can be divided into Fuel-based Heating, Electric-based Heating, Steam-based Heating, and others. Fuel-based Heating has the highest market share at about 41%. After that comes Steam-based Heating, at about 38%.

Industrial Process Heating System Equipment is widely used in power generation, metallurgy, chemical and petrochemical, general manufacturing and other industries. General manufacturing is the main downstream industry, accounting for about 39%.

Industrial process heat is thermal energy used to produce, treat, or alter manufactured goods. Process heat provides the energy necessary for creating almost everything we use every day, such as power, textiles, cement, steel, composites, plastics, and glass.

There are several primary types of heat used in industrial processing: fossil fuel, steam,



electric, etc.

This report studies the global Industrial Process Heating System Equipment demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Industrial Process Heating System Equipment, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Industrial Process Heating System Equipment that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Industrial Process Heating System Equipment total market, 2018-2029, (USD Million)

Global Industrial Process Heating System Equipment total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Industrial Process Heating System Equipment total market, key domestic companies and share, (USD Million)

Global Industrial Process Heating System Equipment revenue by player and market share 2018-2023, (USD Million)

Global Industrial Process Heating System Equipment total market by Type, CAGR, 2018-2029, (USD Million)

Global Industrial Process Heating System Equipment total market by Application, CAGR, 2018-2029, (USD Million)

This reports profiles major players in the global Industrial Process Heating System Equipment market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Dongfang Boiler, Mitsubishi Power, Harbin Boiler, Andritz, Shanghai Boiler, Danieli, SMS, Babcock & Wilcox and Xizi Clean Energy (Hangzhou Boiler), etc.



This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Industrial Process Heating System Equipment market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Industrial Process Heating System Equipment Market, By Region:

United States	
China	
Europe	
Japan	
South Korea	
ASEAN	
India	
Rest of World	

Global Industrial Process Heating System Equipment Market, Segmentation by Type

Fuel-based Heating

**Electric-based Heating** 

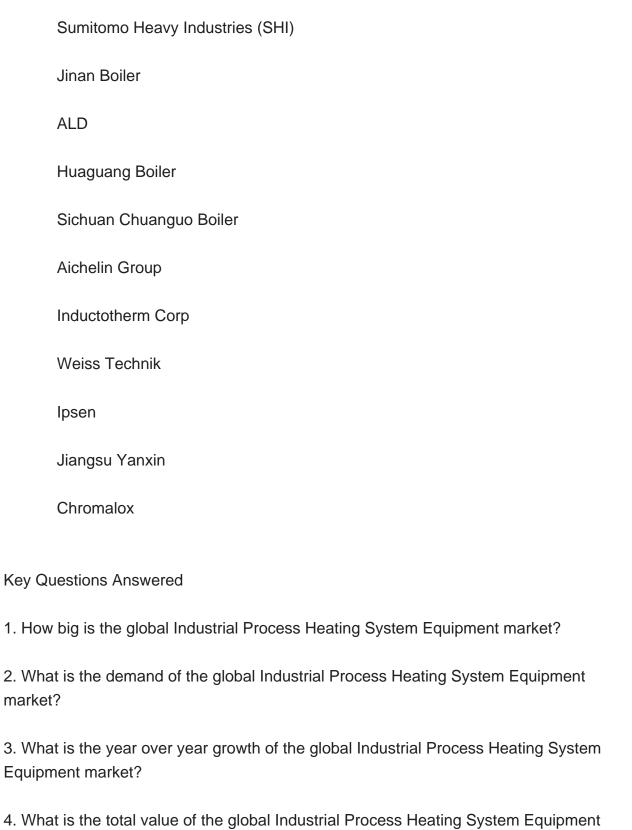
Steam-based Heating



# Others

Global Industrial Process Heating System Equipment Market, Segmentation by Application	
Power Generation	
Metallurgy	
Chemical and Petrochemical	
General Manufacturing	
Others	
Companies Profiled:	
Dongfang Boiler	
Mitsubishi Power	
Harbin Boiler	
Andritz	
Shanghai Boiler	
Danieli	
SMS	
Babcock & Wilcox	
Xizi Clean Energy (Hangzhou Boiler)	
Tenova	





Global Industrial Process Heating System Equipment Supply, Demand and Key Producers, 2023-2029

5. Who are the major players in the global Industrial Process Heating System

market?

Equipment market?



6. What are the growth factors driving the market demand?



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