

# Global Industrial Predictive Maintenance Service Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Industrial Predictive Maintenance Service market size is expected to reach \$ 32104 million by 2032, rising at a market growth of 22.2% CAGR during the forecast period (2026-2032).

Industrial Predictive Maintenance Service refers to an intelligent industrial service that applies Industrial Internet of Things (IIoT), smart sensors, edge computing, cloud computing, big data analytics, artificial intelligence (AI), and machine learning (ML) technologies to continuously collect, analyze, and evaluate the operating conditions of industrial equipment and critical assets, while predicting potential failures and providing optimized maintenance decisions.

By monitoring key parameters such as vibration, temperature, pressure, electrical signals, energy consumption, lubrication conditions, and operating loads, combined with historical equipment data and failure models, industrial predictive maintenance enables a transition from reactive repair and scheduled maintenance toward condition-based proactive maintenance.

Industrial predictive maintenance services include equipment connectivity, condition monitoring, industrial data analytics, AI-based diagnostics, remote monitoring, maintenance optimization, and asset lifecycle management. The primary value lies in reducing unplanned downtime, improving equipment availability, extending asset lifetime, and enhancing operational efficiency across asset-intensive industries such as manufacturing, energy, oil & gas, chemicals, transportation, and mining. As industrial automation and digital transformation accelerate globally, predictive maintenance has become a critical capability supporting smart manufacturing and intelligent industrial operations.

Industrial Predictive Maintenance Service is a hybrid business model combining industrial software, data analytics, and engineering services. The main business models include OEM-based lifecycle services, industrial software platform subscriptions, and third-party digital maintenance services. Providers typically deploy industrial sensors, collect equipment operating data, establish asset health databases, and apply AI algorithms, machine learning models, and industry expertise to provide failure prediction and maintenance optimization.

In terms of profitability, industrial predictive maintenance services generally achieve higher margins than traditional maintenance businesses due to their software and data-driven value. The overall gross margin is estimated at approximately 45%-75%. Software-based SaaS platforms and AI analytics services can achieve margins of around 65%-85%, while integrated solutions involving sensors, system integration, and engineering implementation typically generate margins of approximately 40%-65%. OEM-driven predictive maintenance services generally achieve margins of around 35%-60% due to higher service and field-support requirements.

The industrial value chain includes upstream suppliers of industrial sensors, data acquisition equipment, communication modules, edge computing devices, and cloud infrastructure; midstream providers including industrial software companies, automation suppliers, AI solution developers, equipment manufacturers, and specialized industrial service providers; and downstream users across automotive manufacturing, electronics, semiconductors, energy, oil & gas, aerospace, transportation, and mining industries. As enterprises shift from traditional maintenance management toward asset performance management, predictive maintenance services are increasingly moving from project-based delivery toward recurring subscriptions and lifecycle asset management models.

### Market Development Opportunities & Main Driving Factors

Industrial predictive maintenance services are entering a key growth phase driven by the transition from industrial digitalization toward intelligent operations. Global manufacturers are accelerating smart factory initiatives and demanding higher equipment reliability, improved productivity, and optimized operating costs, making predictive maintenance an essential tool for maximizing industrial asset value.

The advancement of Industrial IoT, artificial intelligence, big data analytics, and digital twin technologies enables companies to obtain deeper insights into equipment conditions and shift from experience-based maintenance toward data-driven

maintenance strategies. Meanwhile, rapidly expanding industries such as electric vehicles, semiconductors, advanced manufacturing, renewable energy, and infrastructure require highly reliable asset management solutions, creating significant growth opportunities for industrial predictive maintenance services. Multiple market studies indicate that the predictive maintenance market is expected to maintain annual growth rates above 20% in the coming years.

### Market Challenges, Risks, & Restraints

The development of industrial predictive maintenance services faces challenges related to data availability, system integration, investment requirements, and industry-specific adaptation. Different industrial assets vary significantly in equipment structures, operating environments, and control systems, requiring reliable data collection systems and sufficient historical operational data to improve prediction accuracy.

Many legacy industrial assets have limited digital capabilities and require additional sensors, communication infrastructure, and software integration, increasing initial deployment costs. Concerns regarding industrial cybersecurity, data protection, and shortages of digital expertise may also slow adoption. For service providers, complex equipment failure mechanisms across industries require continuous investment in algorithm improvement, domain knowledge, and service capabilities to maintain long-term competitiveness.

### Downstream Demand Trends

Future demand for industrial predictive maintenance services will increasingly move toward intelligent platforms and lifecycle asset management. Manufacturing will remain the largest application sector, with automotive production, electronics manufacturing, semiconductor equipment, robotics, and automated production lines becoming major demand areas.

At the same time, emerging industries including renewable energy, power infrastructure, energy storage systems, wind turbines, and data centers will further expand predictive maintenance applications. Business models will increasingly shift toward cloud subscriptions, remote operation services, and performance-based maintenance contracts, transforming predictive maintenance from a traditional maintenance expense into a strategic capability for improving operational efficiency and asset value.

In the future, the integration of AI foundation models, digital twins, and autonomous

diagnostic technologies will further enhance prediction accuracy, automation capabilities, and industry penetration, positioning industrial predictive maintenance as a core technology for next-generation industrial operations.

This report studies the global Industrial Predictive Maintenance Service demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Industrial Predictive Maintenance Service, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Industrial Predictive Maintenance Service that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Industrial Predictive Maintenance Service total market, 2021-2032, (USD Million)

Global Industrial Predictive Maintenance Service total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Industrial Predictive Maintenance Service total market, key domestic companies, and share, (USD Million)

Global Industrial Predictive Maintenance Service revenue by player, revenue and market share 2021-2026, (USD Million)

Global Industrial Predictive Maintenance Service total market by Type, CAGR, 2021-2032, (USD Million)

Global Industrial Predictive Maintenance Service total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Industrial Predictive Maintenance Service market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include IBM, Microsoft, SAP, GE Digital, Schneider, Hitachi, Siemens, AspenTech, RapidMiner (Altair), Rockwell Automation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Industrial Predictive Maintenance Service market

### Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

### Global Industrial Predictive Maintenance Service Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Industrial Predictive Maintenance Service Market, Segmentation by Type:

Condition Monitoring-based Predictive Maintenance Service

IIoT-enabled Predictive Maintenance Service

AI-driven Predictive Maintenance Service

Digital Twin-based Predictive Maintenance Service

### Global Industrial Predictive Maintenance Service Market, Segmentation by Asset Type:

Rotating Equipment Predictive Maintenance Service

Industrial Automation Equipment Predictive Maintenance Service

Energy Infrastructure Predictive Maintenance Service

Transportation Asset Predictive Maintenance Service

Enterprise Asset Predictive Maintenance Service

Global Industrial Predictive Maintenance Service Market, Segmentation by Business Model:

Predictive Maintenance Software Platform

OEM Predictive Maintenance Service

Third-party Predictive Maintenance Service

Integrated Industrial Digital Service

Global Industrial Predictive Maintenance Service Market, Segmentation by Application:

Manufacturing

Transportation and Logistics

Energy and Utilities

Oil & Gas and Chemicals

Healthcare and Life Sciences

Aerospace and Defense

Data Centers & Telecommunications

Mining & Heavy Industry

Others

Companies Profiled:

IBM

Microsoft

SAP

GE Digital

Schneider

Hitachi

Siemens

AspenTech

RapidMiner (Altair)

Rockwell Automation

Software AG

IFS

Oracle

Fujitsu

Dassault Systemes

Augury Systems

Infor

Uptake

Honeywell

PTC

Mitsubishi Electric

Huawei

ABB

SKF

Emerson

Mpulse

Maintenance Connection (Accruent)

Dingo

Bosch Global Software Technologies

C3.ai

BONC

Haier COSMOPlat

#### Key Questions Answered

1. How big is the global Industrial Predictive Maintenance Service market?
2. What is the demand of the global Industrial Predictive Maintenance Service market?
3. What is the year over year growth of the global Industrial Predictive Maintenance Service market?
4. What is the total value of the global Industrial Predictive Maintenance Service

market?

5. Who are the Major Players in the global Industrial Predictive Maintenance Service market?

6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Industrial Predictive Maintenance Service Introduction
- 1.2 World Industrial Predictive Maintenance Service Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World Industrial Predictive Maintenance Service Total Market by Region (by Headquarter Location)
  - 1.3.1 World Industrial Predictive Maintenance Service Market Size by Region (2021-2032), (by Headquarter Location)
  - 1.3.2 United States Based Company Industrial Predictive Maintenance Service Revenue (2021-2032)
  - 1.3.3 China Based Company Industrial Predictive Maintenance Service Revenue (2021-2032)
  - 1.3.4 Europe Based Company Industrial Predictive Maintenance Service Revenue (2021-2032)
  - 1.3.5 Japan Based Company Industrial Predictive Maintenance Service Revenue (2021-2032)
  - 1.3.6 South Korea Based Company Industrial Predictive Maintenance Service Revenue (2021-2032)
  - 1.3.7 ASEAN Based Company Industrial Predictive Maintenance Service Revenue (2021-2032)
  - 1.3.8 India Based Company Industrial Predictive Maintenance Service Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Industrial Predictive Maintenance Service Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Major Market Trends

### 2 DEMAND SUMMARY

- 2.1 World Industrial Predictive Maintenance Service Consumption Value (2021-2032)
- 2.2 World Industrial Predictive Maintenance Service Consumption Value by Region
  - 2.2.1 World Industrial Predictive Maintenance Service Consumption Value by Region (2021-2026)
  - 2.2.2 World Industrial Predictive Maintenance Service Consumption Value Forecast by Region (2027-2032)
- 2.3 United States Industrial Predictive Maintenance Service Consumption Value

(2021-2032)

2.4 China Industrial Predictive Maintenance Service Consumption Value (2021-2032)

2.5 Europe Industrial Predictive Maintenance Service Consumption Value (2021-2032)

2.6 Japan Industrial Predictive Maintenance Service Consumption Value (2021-2032)

2.7 South Korea Industrial Predictive Maintenance Service Consumption Value  
(2021-2032)

2.8 ASEAN Industrial Predictive Maintenance Service Consumption Value (2021-2032)

2.9 India Industrial Predictive Maintenance Service Consumption Value (2021-2032)

### **3 WORLD INDUSTRIAL PREDICTIVE MAINTENANCE SERVICE COMPANIES COMPETITIVE ANALYSIS**

3.1 World Industrial Predictive Maintenance Service Revenue by Player (2021-2026)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global Industrial Predictive Maintenance Service Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for Industrial Predictive Maintenance Service  
in 2025

3.2.3 Global Concentration Ratios (CR8) for Industrial Predictive Maintenance Service  
in 2025

3.3 Industrial Predictive Maintenance Service Company Evaluation Quadrant

3.4 Industrial Predictive Maintenance Service Market: Overall Company Footprint  
Analysis

3.4.1 Industrial Predictive Maintenance Service Market: Region Footprint

3.4.2 Industrial Predictive Maintenance Service Market: Company Product Type  
Footprint

3.4.3 Industrial Predictive Maintenance Service Market: Company Product Application  
Footprint

3.5 Competitive Environment

3.5.1 Historical Structure of the Industry

3.5.2 Barriers of Market Entry

3.5.3 Factors of Competition

3.6 Mergers & Acquisitions Activity

### **4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)**

4.1 United States VS China: Industrial Predictive Maintenance Service Revenue  
Comparison (by Headquarter Location)

4.1.1 United States VS China: Industrial Predictive Maintenance Service Revenue

Comparison (2021 & 2025 & 2032) (by Headquarter Location)

4.1.2 United States VS China: Industrial Predictive Maintenance Service Revenue  
Market Share Comparison (2021 & 2025 & 2032)

4.2 United States Based Companies VS China Based Companies: Industrial Predictive  
Maintenance Service Consumption Value Comparison

4.2.1 United States VS China: Industrial Predictive Maintenance Service Consumption  
Value Comparison (2021 & 2025 & 2032)

4.2.2 United States VS China: Industrial Predictive Maintenance Service Consumption  
Value Market Share Comparison (2021 & 2025 & 2032)

4.3 United States Based Industrial Predictive Maintenance Service Companies and  
Market Share, 2021-2026

4.3.1 United States Based Industrial Predictive Maintenance Service Companies,  
Headquarters (States, Country)

4.3.2 United States Based Companies Industrial Predictive Maintenance Service  
Revenue, (2021-2026)

4.4 China Based Companies Industrial Predictive Maintenance Service Revenue and  
Market Share, 2021-2026

4.4.1 China Based Industrial Predictive Maintenance Service Companies, Company  
Headquarters (Province, Country)

4.4.2 China Based Companies Industrial Predictive Maintenance Service Revenue,  
(2021-2026)

4.5 Rest of World Based Industrial Predictive Maintenance Service Companies and  
Market Share, 2021-2026

4.5.1 Rest of World Based Industrial Predictive Maintenance Service Companies,  
Headquarters (Province, Country)

4.5.2 Rest of World Based Companies Industrial Predictive Maintenance Service  
Revenue (2021-2026)

## **5 MARKET ANALYSIS BY TYPE**

5.1 World Industrial Predictive Maintenance Service Market Size Overview by Type:  
2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Condition Monitoring-based Predictive Maintenance Service

5.2.2 IIoT-enabled Predictive Maintenance Service

5.2.3 AI-driven Predictive Maintenance Service

5.2.4 Digital Twin-based Predictive Maintenance Service

5.3 Market Segment by Type

5.3.1 World Industrial Predictive Maintenance Service Market Size by Type

(2021-2026)

5.3.2 World Industrial Predictive Maintenance Service Market Size by Type

(2027-2032)

5.3.3 World Industrial Predictive Maintenance Service Market Size Market Share by Type (2027-2032)

## **6 MARKET ANALYSIS BY ASSET TYPE**

6.1 World Industrial Predictive Maintenance Service Market Size Overview by Asset Type: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Asset Type

6.2.1 Rotating Equipment Predictive Maintenance Service

6.2.2 Industrial Automation Equipment Predictive Maintenance Service

6.2.3 Energy Infrastructure Predictive Maintenance Service

6.2.4 Transportation Asset Predictive Maintenance Service

6.2.5 Enterprise Asset Predictive Maintenance Service

6.3 Market Segment by Asset Type

6.3.1 World Industrial Predictive Maintenance Service Market Size by Asset Type (2021-2026)

6.3.2 World Industrial Predictive Maintenance Service Market Size by Asset Type (2027-2032)

6.3.3 World Industrial Predictive Maintenance Service Market Size Market Share by Asset Type (2027-2032)

## **7 MARKET ANALYSIS BY BUSINESS MODEL**

7.1 World Industrial Predictive Maintenance Service Market Size Overview by Business Model: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Business Model

7.2.1 Predictive Maintenance Software Platform

7.2.2 OEM Predictive Maintenance Service

7.2.3 Third-party Predictive Maintenance Service

7.2.4 Integrated Industrial Digital Service

7.3 Market Segment by Business Model

7.3.1 World Industrial Predictive Maintenance Service Market Size by Business Model (2021-2026)

7.3.2 World Industrial Predictive Maintenance Service Market Size by Business Model (2027-2032)

7.3.3 World Industrial Predictive Maintenance Service Market Size Market Share by

Business Model (2027-2032)

## **8 MARKET ANALYSIS BY APPLICATION**

8.1 World Industrial Predictive Maintenance Service Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Manufacturing

8.2.2 Transportation and Logistics

8.2.3 Energy and Utilities

8.2.4 Oil & Gas and Chemicals

8.2.5 Healthcare and Life Sciences

8.2.6 Aerospace and Defense

8.2.7 Data Centers & Telecommunications

8.2.8 Mining & Heavy Industry

8.2.9 Others

8.3 Market Segment by Application

8.3.1 World Industrial Predictive Maintenance Service Market Size by Application (2021-2026)

8.3.2 World Industrial Predictive Maintenance Service Market Size by Application (2027-2032)

8.3.3 World Industrial Predictive Maintenance Service Market Size Market Share by Application (2021-2032)

## **9 COMPANY PROFILES**

9.1 IBM

9.1.1 IBM Details

9.1.2 IBM Major Business

9.1.3 IBM Industrial Predictive Maintenance Service Product and Services

9.1.4 IBM Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.1.5 IBM Recent Developments/Updates

9.1.6 IBM Competitive Strengths & Weaknesses

9.2 Microsoft

9.2.1 Microsoft Details

9.2.2 Microsoft Major Business

9.2.3 Microsoft Industrial Predictive Maintenance Service Product and Services

9.2.4 Microsoft Industrial Predictive Maintenance Service Revenue, Gross Margin and

## Market Share (2021-2026)

### 9.2.5 Microsoft Recent Developments/Updates

### 9.2.6 Microsoft Competitive Strengths & Weaknesses

## 9.3 SAP

### 9.3.1 SAP Details

### 9.3.2 SAP Major Business

### 9.3.3 SAP Industrial Predictive Maintenance Service Product and Services

### 9.3.4 SAP Industrial Predictive Maintenance Service Revenue, Gross Margin and

## Market Share (2021-2026)

### 9.3.5 SAP Recent Developments/Updates

### 9.3.6 SAP Competitive Strengths & Weaknesses

## 9.4 GE Digital

### 9.4.1 GE Digital Details

### 9.4.2 GE Digital Major Business

### 9.4.3 GE Digital Industrial Predictive Maintenance Service Product and Services

### 9.4.4 GE Digital Industrial Predictive Maintenance Service Revenue, Gross Margin and

## Market Share (2021-2026)

### 9.4.5 GE Digital Recent Developments/Updates

### 9.4.6 GE Digital Competitive Strengths & Weaknesses

## 9.5 Schneider

### 9.5.1 Schneider Details

### 9.5.2 Schneider Major Business

### 9.5.3 Schneider Industrial Predictive Maintenance Service Product and Services

### 9.5.4 Schneider Industrial Predictive Maintenance Service Revenue, Gross Margin and

## Market Share (2021-2026)

### 9.5.5 Schneider Recent Developments/Updates

### 9.5.6 Schneider Competitive Strengths & Weaknesses

## 9.6 Hitachi

### 9.6.1 Hitachi Details

### 9.6.2 Hitachi Major Business

### 9.6.3 Hitachi Industrial Predictive Maintenance Service Product and Services

### 9.6.4 Hitachi Industrial Predictive Maintenance Service Revenue, Gross Margin and

## Market Share (2021-2026)

### 9.6.5 Hitachi Recent Developments/Updates

### 9.6.6 Hitachi Competitive Strengths & Weaknesses

## 9.7 Siemens

### 9.7.1 Siemens Details

### 9.7.2 Siemens Major Business

### 9.7.3 Siemens Industrial Predictive Maintenance Service Product and Services

9.7.4 Siemens Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.7.5 Siemens Recent Developments/Updates

9.7.6 Siemens Competitive Strengths & Weaknesses

9.8 AspenTech

9.8.1 AspenTech Details

9.8.2 AspenTech Major Business

9.8.3 AspenTech Industrial Predictive Maintenance Service Product and Services

9.8.4 AspenTech Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.8.5 AspenTech Recent Developments/Updates

9.8.6 AspenTech Competitive Strengths & Weaknesses

9.9 RapidMiner (Altair)

9.9.1 RapidMiner (Altair) Details

9.9.2 RapidMiner (Altair) Major Business

9.9.3 RapidMiner (Altair) Industrial Predictive Maintenance Service Product and Services

9.9.4 RapidMiner (Altair) Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.9.5 RapidMiner (Altair) Recent Developments/Updates

9.9.6 RapidMiner (Altair) Competitive Strengths & Weaknesses

9.10 Rockwell Automation

9.10.1 Rockwell Automation Details

9.10.2 Rockwell Automation Major Business

9.10.3 Rockwell Automation Industrial Predictive Maintenance Service Product and Services

9.10.4 Rockwell Automation Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.10.5 Rockwell Automation Recent Developments/Updates

9.10.6 Rockwell Automation Competitive Strengths & Weaknesses

9.11 Software AG

9.11.1 Software AG Details

9.11.2 Software AG Major Business

9.11.3 Software AG Industrial Predictive Maintenance Service Product and Services

9.11.4 Software AG Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.11.5 Software AG Recent Developments/Updates

9.11.6 Software AG Competitive Strengths & Weaknesses

9.12 IFS

- 9.12.1 IFS Details
- 9.12.2 IFS Major Business
- 9.12.3 IFS Industrial Predictive Maintenance Service Product and Services
- 9.12.4 IFS Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
- 9.12.5 IFS Recent Developments/Updates
- 9.12.6 IFS Competitive Strengths & Weaknesses
- 9.13 Oracle
  - 9.13.1 Oracle Details
  - 9.13.2 Oracle Major Business
  - 9.13.3 Oracle Industrial Predictive Maintenance Service Product and Services
  - 9.13.4 Oracle Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.13.5 Oracle Recent Developments/Updates
  - 9.13.6 Oracle Competitive Strengths & Weaknesses
- 9.14 Fujitsu
  - 9.14.1 Fujitsu Details
  - 9.14.2 Fujitsu Major Business
  - 9.14.3 Fujitsu Industrial Predictive Maintenance Service Product and Services
  - 9.14.4 Fujitsu Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.14.5 Fujitsu Recent Developments/Updates
  - 9.14.6 Fujitsu Competitive Strengths & Weaknesses
- 9.15 Dassault Systemes
  - 9.15.1 Dassault Systemes Details
  - 9.15.2 Dassault Systemes Major Business
  - 9.15.3 Dassault Systemes Industrial Predictive Maintenance Service Product and Services
  - 9.15.4 Dassault Systemes Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.15.5 Dassault Systemes Recent Developments/Updates
  - 9.15.6 Dassault Systemes Competitive Strengths & Weaknesses
- 9.16 Augury Systems
  - 9.16.1 Augury Systems Details
  - 9.16.2 Augury Systems Major Business
  - 9.16.3 Augury Systems Industrial Predictive Maintenance Service Product and Services
  - 9.16.4 Augury Systems Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

- 9.16.5 Augury Systems Recent Developments/Updates
- 9.16.6 Augury Systems Competitive Strengths & Weaknesses
- 9.17 Infor
  - 9.17.1 Infor Details
  - 9.17.2 Infor Major Business
  - 9.17.3 Infor Industrial Predictive Maintenance Service Product and Services
  - 9.17.4 Infor Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.17.5 Infor Recent Developments/Updates
  - 9.17.6 Infor Competitive Strengths & Weaknesses
- 9.18 Uptake
  - 9.18.1 Uptake Details
  - 9.18.2 Uptake Major Business
  - 9.18.3 Uptake Industrial Predictive Maintenance Service Product and Services
  - 9.18.4 Uptake Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.18.5 Uptake Recent Developments/Updates
  - 9.18.6 Uptake Competitive Strengths & Weaknesses
- 9.19 Honeywell
  - 9.19.1 Honeywell Details
  - 9.19.2 Honeywell Major Business
  - 9.19.3 Honeywell Industrial Predictive Maintenance Service Product and Services
  - 9.19.4 Honeywell Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.19.5 Honeywell Recent Developments/Updates
  - 9.19.6 Honeywell Competitive Strengths & Weaknesses
- 9.20 PTC
  - 9.20.1 PTC Details
  - 9.20.2 PTC Major Business
  - 9.20.3 PTC Industrial Predictive Maintenance Service Product and Services
  - 9.20.4 PTC Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.20.5 PTC Recent Developments/Updates
  - 9.20.6 PTC Competitive Strengths & Weaknesses
- 9.21 Mitsubishi Electric
  - 9.21.1 Mitsubishi Electric Details
  - 9.21.2 Mitsubishi Electric Major Business
  - 9.21.3 Mitsubishi Electric Industrial Predictive Maintenance Service Product and Services

9.21.4 Mitsubishi Electric Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.21.5 Mitsubishi Electric Recent Developments/Updates

9.21.6 Mitsubishi Electric Competitive Strengths & Weaknesses

9.22 Huawei

9.22.1 Huawei Details

9.22.2 Huawei Major Business

9.22.3 Huawei Industrial Predictive Maintenance Service Product and Services

9.22.4 Huawei Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.22.5 Huawei Recent Developments/Updates

9.22.6 Huawei Competitive Strengths & Weaknesses

9.23 ABB

9.23.1 ABB Details

9.23.2 ABB Major Business

9.23.3 ABB Industrial Predictive Maintenance Service Product and Services

9.23.4 ABB Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.23.5 ABB Recent Developments/Updates

9.23.6 ABB Competitive Strengths & Weaknesses

9.24 SKF

9.24.1 SKF Details

9.24.2 SKF Major Business

9.24.3 SKF Industrial Predictive Maintenance Service Product and Services

9.24.4 SKF Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.24.5 SKF Recent Developments/Updates

9.24.6 SKF Competitive Strengths & Weaknesses

9.25 Emerson

9.25.1 Emerson Details

9.25.2 Emerson Major Business

9.25.3 Emerson Industrial Predictive Maintenance Service Product and Services

9.25.4 Emerson Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

9.25.5 Emerson Recent Developments/Updates

9.25.6 Emerson Competitive Strengths & Weaknesses

9.26 Mpulse

9.26.1 Mpulse Details

9.26.2 Mpulse Major Business

- 9.26.3 Mpulse Industrial Predictive Maintenance Service Product and Services
- 9.26.4 Mpulse Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
- 9.26.5 Mpulse Recent Developments/Updates
- 9.26.6 Mpulse Competitive Strengths & Weaknesses
- 9.27 Maintenance Connection (Accruent)
  - 9.27.1 Maintenance Connection (Accruent) Details
  - 9.27.2 Maintenance Connection (Accruent) Major Business
  - 9.27.3 Maintenance Connection (Accruent) Industrial Predictive Maintenance Service Product and Services
  - 9.27.4 Maintenance Connection (Accruent) Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.27.5 Maintenance Connection (Accruent) Recent Developments/Updates
  - 9.27.6 Maintenance Connection (Accruent) Competitive Strengths & Weaknesses
- 9.28 Dingo
  - 9.28.1 Dingo Details
  - 9.28.2 Dingo Major Business
  - 9.28.3 Dingo Industrial Predictive Maintenance Service Product and Services
  - 9.28.4 Dingo Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.28.5 Dingo Recent Developments/Updates
  - 9.28.6 Dingo Competitive Strengths & Weaknesses
- 9.29 Bosch Global Software Technologies
  - 9.29.1 Bosch Global Software Technologies Details
  - 9.29.2 Bosch Global Software Technologies Major Business
  - 9.29.3 Bosch Global Software Technologies Industrial Predictive Maintenance Service Product and Services
  - 9.29.4 Bosch Global Software Technologies Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.29.5 Bosch Global Software Technologies Recent Developments/Updates
  - 9.29.6 Bosch Global Software Technologies Competitive Strengths & Weaknesses
- 9.30 C3.ai
  - 9.30.1 C3.ai Details
  - 9.30.2 C3.ai Major Business
  - 9.30.3 C3.ai Industrial Predictive Maintenance Service Product and Services
  - 9.30.4 C3.ai Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)
  - 9.30.5 C3.ai Recent Developments/Updates
  - 9.30.6 C3.ai Competitive Strengths & Weaknesses

## 9.31 BONC

### 9.31.1 BONC Details

### 9.31.2 BONC Major Business

### 9.31.3 BONC Industrial Predictive Maintenance Service Product and Services

### 9.31.4 BONC Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

### 9.31.5 BONC Recent Developments/Updates

### 9.31.6 BONC Competitive Strengths & Weaknesses

## 9.32 Haier COSMOPlat

### 9.32.1 Haier COSMOPlat Details

### 9.32.2 Haier COSMOPlat Major Business

### 9.32.3 Haier COSMOPlat Industrial Predictive Maintenance Service Product and Services

### 9.32.4 Haier COSMOPlat Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026)

### 9.32.5 Haier COSMOPlat Recent Developments/Updates

### 9.32.6 Haier COSMOPlat Competitive Strengths & Weaknesses

## 10 INDUSTRY CHAIN ANALYSIS

### 10.1 Industrial Predictive Maintenance Service Industry Chain

### 10.2 Industrial Predictive Maintenance Service Upstream Analysis

### 10.3 Industrial Predictive Maintenance Service Midstream Analysis

### 10.4 Industrial Predictive Maintenance Service Downstream Analysis

## 11 RESEARCH FINDINGS AND CONCLUSION

## 12 APPENDIX

### 12.1 Methodology

### 12.2 Research Process and Data Source

### 12.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. World Industrial Predictive Maintenance Service Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Table 2. World Industrial Predictive Maintenance Service Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)

Table 3. World Industrial Predictive Maintenance Service Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)

Table 4. World Industrial Predictive Maintenance Service Revenue Market Share by Region (2021-2026), (by Headquarter Location)

Table 5. World Industrial Predictive Maintenance Service Revenue Market Share by Region (2027-2032), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Industrial Predictive Maintenance Service Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)

Table 8. World Industrial Predictive Maintenance Service Consumption Value by Region (2021-2026) & (USD Million)

Table 9. World Industrial Predictive Maintenance Service Consumption Value Forecast by Region (2027-2032) & (USD Million)

Table 10. World Industrial Predictive Maintenance Service Revenue by Player (2021-2026) & (USD Million)

Table 11. Revenue Market Share of Key Industrial Predictive Maintenance Service Players in 2025

Table 12. World Industrial Predictive Maintenance Service Industry Rank of Major Player, Based on Revenue in 2025

Table 13. Global Industrial Predictive Maintenance Service Company Evaluation Quadrant

Table 14. Head Office of Key Industrial Predictive Maintenance Service Players

Table 15. Industrial Predictive Maintenance Service Market: Company Product Type Footprint

Table 16. Industrial Predictive Maintenance Service Market: Company Product Application Footprint

Table 17. Industrial Predictive Maintenance Service Mergers & Acquisitions Activity

Table 18. United States VS China Industrial Predictive Maintenance Service Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 19. United States VS China Industrial Predictive Maintenance Service Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 20. United States Based Industrial Predictive Maintenance Service Companies, Headquarters (States, Country)

Table 21. United States Based Companies Industrial Predictive Maintenance Service Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies Industrial Predictive Maintenance Service Revenue Market Share (2021-2026)

Table 23. China Based Industrial Predictive Maintenance Service Companies, Headquarters (Province, Country)

Table 24. China Based Companies Industrial Predictive Maintenance Service Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Industrial Predictive Maintenance Service Revenue Market Share (2021-2026)

Table 26. Rest of World Based Industrial Predictive Maintenance Service Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Industrial Predictive Maintenance Service Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Industrial Predictive Maintenance Service Revenue Market Share (2021-2026)

Table 29. World Industrial Predictive Maintenance Service Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Industrial Predictive Maintenance Service Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Industrial Predictive Maintenance Service Market Size by Type (2027-2032) & (USD Million)

Table 32. World Industrial Predictive Maintenance Service Market Size by Asset Type, (USD Million), 2021 & 2025 & 2032

Table 33. World Industrial Predictive Maintenance Service Market Size Value by Asset Type (2021-2026) & (USD Million)

Table 34. World Industrial Predictive Maintenance Service Market Size by Asset Type (2027-2032) & (USD Million)

Table 35. World Industrial Predictive Maintenance Service Market Size by Business Model, (USD Million), 2021 & 2025 & 2032

Table 36. World Industrial Predictive Maintenance Service Market Size Value by Business Model (2021-2026) & (USD Million)

Table 37. World Industrial Predictive Maintenance Service Market Size by Business Model (2027-2032) & (USD Million)

Table 38. World Industrial Predictive Maintenance Service Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 39. World Industrial Predictive Maintenance Service Market Size by Application

(2021-2026) & (USD Million)

Table 40. World Industrial Predictive Maintenance Service Market Size by Application  
(2027-2032) & (USD Million)

Table 41. IBM Basic Information, Manufacturing Base and Competitors

Table 42. IBM Major Business

Table 43. IBM Industrial Predictive Maintenance Service Product and Services

Table 44. IBM Industrial Predictive Maintenance Service Revenue, Gross Margin and  
Market Share (2021-2026) & (USD Million)

Table 45. IBM Recent Developments/Updates

Table 46. IBM Competitive Strengths & Weaknesses

Table 47. Microsoft Basic Information, Manufacturing Base and Competitors

Table 48. Microsoft Major Business

Table 49. Microsoft Industrial Predictive Maintenance Service Product and Services

Table 50. Microsoft Industrial Predictive Maintenance Service Revenue, Gross Margin  
and Market Share (2021-2026) & (USD Million)

Table 51. Microsoft Recent Developments/Updates

Table 52. Microsoft Competitive Strengths & Weaknesses

Table 53. SAP Basic Information, Manufacturing Base and Competitors

Table 54. SAP Major Business

Table 55. SAP Industrial Predictive Maintenance Service Product and Services

Table 56. SAP Industrial Predictive Maintenance Service Revenue, Gross Margin and  
Market Share (2021-2026) & (USD Million)

Table 57. SAP Recent Developments/Updates

Table 58. SAP Competitive Strengths & Weaknesses

Table 59. GE Digital Basic Information, Manufacturing Base and Competitors

Table 60. GE Digital Major Business

Table 61. GE Digital Industrial Predictive Maintenance Service Product and Services

Table 62. GE Digital Industrial Predictive Maintenance Service Revenue, Gross Margin  
and Market Share (2021-2026) & (USD Million)

Table 63. GE Digital Recent Developments/Updates

Table 64. GE Digital Competitive Strengths & Weaknesses

Table 65. Schneider Basic Information, Manufacturing Base and Competitors

Table 66. Schneider Major Business

Table 67. Schneider Industrial Predictive Maintenance Service Product and Services

Table 68. Schneider Industrial Predictive Maintenance Service Revenue, Gross Margin  
and Market Share (2021-2026) & (USD Million)

Table 69. Schneider Recent Developments/Updates

Table 70. Schneider Competitive Strengths & Weaknesses

Table 71. Hitachi Basic Information, Manufacturing Base and Competitors

|                                                                                                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------|
| Table 72. Hitachi Major Business                                                                                                           |
| Table 73. Hitachi Industrial Predictive Maintenance Service Product and Services                                                           |
| Table 74. Hitachi Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)             |
| Table 75. Hitachi Recent Developments/Updates                                                                                              |
| Table 76. Hitachi Competitive Strengths & Weaknesses                                                                                       |
| Table 77. Siemens Basic Information, Manufacturing Base and Competitors                                                                    |
| Table 78. Siemens Major Business                                                                                                           |
| Table 79. Siemens Industrial Predictive Maintenance Service Product and Services                                                           |
| Table 80. Siemens Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)             |
| Table 81. Siemens Recent Developments/Updates                                                                                              |
| Table 82. Siemens Competitive Strengths & Weaknesses                                                                                       |
| Table 83. AspenTech Basic Information, Manufacturing Base and Competitors                                                                  |
| Table 84. AspenTech Major Business                                                                                                         |
| Table 85. AspenTech Industrial Predictive Maintenance Service Product and Services                                                         |
| Table 86. AspenTech Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)           |
| Table 87. AspenTech Recent Developments/Updates                                                                                            |
| Table 88. AspenTech Competitive Strengths & Weaknesses                                                                                     |
| Table 89. RapidMiner (Altair) Basic Information, Manufacturing Base and Competitors                                                        |
| Table 90. RapidMiner (Altair) Major Business                                                                                               |
| Table 91. RapidMiner (Altair) Industrial Predictive Maintenance Service Product and Services                                               |
| Table 92. RapidMiner (Altair) Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million) |
| Table 93. RapidMiner (Altair) Recent Developments/Updates                                                                                  |
| Table 94. RapidMiner (Altair) Competitive Strengths & Weaknesses                                                                           |
| Table 95. Rockwell Automation Basic Information, Manufacturing Base and Competitors                                                        |
| Table 96. Rockwell Automation Major Business                                                                                               |
| Table 97. Rockwell Automation Industrial Predictive Maintenance Service Product and Services                                               |
| Table 98. Rockwell Automation Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million) |
| Table 99. Rockwell Automation Recent Developments/Updates                                                                                  |
| Table 100. Rockwell Automation Competitive Strengths & Weaknesses                                                                          |
| Table 101. Software AG Basic Information, Manufacturing Base and Competitors                                                               |
| Table 102. Software AG Major Business                                                                                                      |
| Table 103. Software AG Industrial Predictive Maintenance Service Product and                                                               |

## Services

Table 104. Software AG Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 105. Software AG Recent Developments/Updates

Table 106. Software AG Competitive Strengths & Weaknesses

Table 107. IFS Basic Information, Manufacturing Base and Competitors

Table 108. IFS Major Business

Table 109. IFS Industrial Predictive Maintenance Service Product and Services

Table 110. IFS Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 111. IFS Recent Developments/Updates

Table 112. IFS Competitive Strengths & Weaknesses

Table 113. Oracle Basic Information, Manufacturing Base and Competitors

Table 114. Oracle Major Business

Table 115. Oracle Industrial Predictive Maintenance Service Product and Services

Table 116. Oracle Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 117. Oracle Recent Developments/Updates

Table 118. Oracle Competitive Strengths & Weaknesses

Table 119. Fujitsu Basic Information, Manufacturing Base and Competitors

Table 120. Fujitsu Major Business

Table 121. Fujitsu Industrial Predictive Maintenance Service Product and Services

Table 122. Fujitsu Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 123. Fujitsu Recent Developments/Updates

Table 124. Fujitsu Competitive Strengths & Weaknesses

Table 125. Dassault Systemes Basic Information, Manufacturing Base and Competitors

Table 126. Dassault Systemes Major Business

Table 127. Dassault Systemes Industrial Predictive Maintenance Service Product and Services

Table 128. Dassault Systemes Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 129. Dassault Systemes Recent Developments/Updates

Table 130. Dassault Systemes Competitive Strengths & Weaknesses

Table 131. Augury Systems Basic Information, Manufacturing Base and Competitors

Table 132. Augury Systems Major Business

Table 133. Augury Systems Industrial Predictive Maintenance Service Product and Services

Table 134. Augury Systems Industrial Predictive Maintenance Service Revenue, Gross

Margin and Market Share (2021-2026) & (USD Million)

Table 135. Augury Systems Recent Developments/Updates

Table 136. Augury Systems Competitive Strengths & Weaknesses

Table 137. Infor Basic Information, Manufacturing Base and Competitors

Table 138. Infor Major Business

Table 139. Infor Industrial Predictive Maintenance Service Product and Services

Table 140. Infor Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 141. Infor Recent Developments/Updates

Table 142. Infor Competitive Strengths & Weaknesses

Table 143. Uptake Basic Information, Manufacturing Base and Competitors

Table 144. Uptake Major Business

Table 145. Uptake Industrial Predictive Maintenance Service Product and Services

Table 146. Uptake Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 147. Uptake Recent Developments/Updates

Table 148. Uptake Competitive Strengths & Weaknesses

Table 149. Honeywell Basic Information, Manufacturing Base and Competitors

Table 150. Honeywell Major Business

Table 151. Honeywell Industrial Predictive Maintenance Service Product and Services

Table 152. Honeywell Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 153. Honeywell Recent Developments/Updates

Table 154. Honeywell Competitive Strengths & Weaknesses

Table 155. PTC Basic Information, Manufacturing Base and Competitors

Table 156. PTC Major Business

Table 157. PTC Industrial Predictive Maintenance Service Product and Services

Table 158. PTC Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 159. PTC Recent Developments/Updates

Table 160. PTC Competitive Strengths & Weaknesses

Table 161. Mitsubishi Electric Basic Information, Manufacturing Base and Competitors

Table 162. Mitsubishi Electric Major Business

Table 163. Mitsubishi Electric Industrial Predictive Maintenance Service Product and Services

Table 164. Mitsubishi Electric Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 165. Mitsubishi Electric Recent Developments/Updates

Table 166. Mitsubishi Electric Competitive Strengths & Weaknesses

|                                                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------|
| Table 167. Huawei Basic Information, Manufacturing Base and Competitors                                                         |
| Table 168. Huawei Major Business                                                                                                |
| Table 169. Huawei Industrial Predictive Maintenance Service Product and Services                                                |
| Table 170. Huawei Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)  |
| Table 171. Huawei Recent Developments/Updates                                                                                   |
| Table 172. Huawei Competitive Strengths & Weaknesses                                                                            |
| Table 173. ABB Basic Information, Manufacturing Base and Competitors                                                            |
| Table 174. ABB Major Business                                                                                                   |
| Table 175. ABB Industrial Predictive Maintenance Service Product and Services                                                   |
| Table 176. ABB Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)     |
| Table 177. ABB Recent Developments/Updates                                                                                      |
| Table 178. ABB Competitive Strengths & Weaknesses                                                                               |
| Table 179. SKF Basic Information, Manufacturing Base and Competitors                                                            |
| Table 180. SKF Major Business                                                                                                   |
| Table 181. SKF Industrial Predictive Maintenance Service Product and Services                                                   |
| Table 182. SKF Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)     |
| Table 183. SKF Recent Developments/Updates                                                                                      |
| Table 184. SKF Competitive Strengths & Weaknesses                                                                               |
| Table 185. Emerson Basic Information, Manufacturing Base and Competitors                                                        |
| Table 186. Emerson Major Business                                                                                               |
| Table 187. Emerson Industrial Predictive Maintenance Service Product and Services                                               |
| Table 188. Emerson Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million) |
| Table 189. Emerson Recent Developments/Updates                                                                                  |
| Table 190. Emerson Competitive Strengths & Weaknesses                                                                           |
| Table 191. Mpulse Basic Information, Manufacturing Base and Competitors                                                         |
| Table 192. Mpulse Major Business                                                                                                |
| Table 193. Mpulse Industrial Predictive Maintenance Service Product and Services                                                |
| Table 194. Mpulse Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)  |
| Table 195. Mpulse Recent Developments/Updates                                                                                   |
| Table 196. Mpulse Competitive Strengths & Weaknesses                                                                            |
| Table 197. Maintenance Connection (Accruent) Basic Information, Manufacturing Base and Competitors                              |
| Table 198. Maintenance Connection (Accruent) Major Business                                                                     |
| Table 199. Maintenance Connection (Accruent) Industrial Predictive Maintenance                                                  |

## Service Product and Services

Table 200. Maintenance Connection (Accruent) Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 201. Maintenance Connection (Accruent) Recent Developments/Updates

Table 202. Maintenance Connection (Accruent) Competitive Strengths & Weaknesses

Table 203. Dingo Basic Information, Manufacturing Base and Competitors

Table 204. Dingo Major Business

Table 205. Dingo Industrial Predictive Maintenance Service Product and Services

Table 206. Dingo Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 207. Dingo Recent Developments/Updates

Table 208. Dingo Competitive Strengths & Weaknesses

Table 209. Bosch Global Software Technologies Basic Information, Manufacturing Base and Competitors

Table 210. Bosch Global Software Technologies Major Business

Table 211. Bosch Global Software Technologies Industrial Predictive Maintenance Service Product and Services

Table 212. Bosch Global Software Technologies Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 213. Bosch Global Software Technologies Recent Developments/Updates

Table 214. Bosch Global Software Technologies Competitive Strengths & Weaknesses

Table 215. C3.ai Basic Information, Manufacturing Base and Competitors

Table 216. C3.ai Major Business

Table 217. C3.ai Industrial Predictive Maintenance Service Product and Services

Table 218. C3.ai Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 219. C3.ai Recent Developments/Updates

Table 220. C3.ai Competitive Strengths & Weaknesses

Table 221. BONC Basic Information, Manufacturing Base and Competitors

Table 222. BONC Major Business

Table 223. BONC Industrial Predictive Maintenance Service Product and Services

Table 224. BONC Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 225. BONC Recent Developments/Updates

Table 226. BONC Competitive Strengths & Weaknesses

Table 227. Haier COSMOPlat Basic Information, Manufacturing Base and Competitors

Table 228. Haier COSMOPlat Major Business

Table 229. Haier COSMOPlat Industrial Predictive Maintenance Service Product and Services

Table 230. Haier COSMOPlat Industrial Predictive Maintenance Service Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 231. Haier COSMOPlat Recent Developments/Updates

Table 232. Haier COSMOPlat Competitive Strengths & Weaknesses

Table 233. Global Key Players of Industrial Predictive Maintenance Service Upstream (Raw Materials)

Table 234. Global Industrial Predictive Maintenance Service Typical Customers

## List Of Figures

### LIST OF FIGURES

Figure 1. Industrial Predictive Maintenance Service Picture

Figure 2. World Industrial Predictive Maintenance Service Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Industrial Predictive Maintenance Service Total Revenue (2021-2032) & (USD Million)

Figure 4. World Industrial Predictive Maintenance Service Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World Industrial Predictive Maintenance Service Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company Industrial Predictive Maintenance Service Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company Industrial Predictive Maintenance Service Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company Industrial Predictive Maintenance Service Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company Industrial Predictive Maintenance Service Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company Industrial Predictive Maintenance Service Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company Industrial Predictive Maintenance Service Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company Industrial Predictive Maintenance Service Revenue (2021-2032) & (USD Million)

Figure 13. Industrial Predictive Maintenance Service Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 16. World Industrial Predictive Maintenance Service Consumption Value Market Share by Region (2021-2032)

Figure 17. United States Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 18. China Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 21. South Korea Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 23. India Industrial Predictive Maintenance Service Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of Industrial Predictive Maintenance Service by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Industrial Predictive Maintenance Service Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Industrial Predictive Maintenance Service Markets in 2025

Figure 27. United States VS China: Industrial Predictive Maintenance Service Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Industrial Predictive Maintenance Service Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World Industrial Predictive Maintenance Service Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World Industrial Predictive Maintenance Service Market Size Market Share by Type in 2025

Figure 31. Condition Monitoring-based Predictive Maintenance Service

Figure 32. IIoT-enabled Predictive Maintenance Service

Figure 33. AI-driven Predictive Maintenance Service

Figure 34. Digital Twin-based Predictive Maintenance Service

Figure 35. World Industrial Predictive Maintenance Service Market Size Market Share by Type (2021-2032)

Figure 36. World Industrial Predictive Maintenance Service Market Size by Asset Type, (USD Million), 2021 & 2025 & 2032

Figure 37. World Industrial Predictive Maintenance Service Market Size Market Share by Asset Type in 2025

Figure 38. Rotating Equipment Predictive Maintenance Service

Figure 39. Industrial Automation Equipment Predictive Maintenance Service

Figure 40. Energy Infrastructure Predictive Maintenance Service

Figure 41. Transportation Asset Predictive Maintenance Service

Figure 42. Enterprise Asset Predictive Maintenance Service

Figure 43. World Industrial Predictive Maintenance Service Market Size Market Share by Asset Type (2021-2032)

Figure 44. World Industrial Predictive Maintenance Service Market Size by Business Model, (USD Million), 2021 & 2025 & 2032

Figure 45. World Industrial Predictive Maintenance Service Market Size Market Share by Business Model in 2025

Figure 46. Predictive Maintenance Software Platform

Figure 47. OEM Predictive Maintenance Service

Figure 48. Third-party Predictive Maintenance Service

Figure 49. Integrated Industrial Digital Service

Figure 50. World Industrial Predictive Maintenance Service Market Size Market Share by Business Model (2021-2032)

Figure 51. World Industrial Predictive Maintenance Service Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 52. World Industrial Predictive Maintenance Service Market Size Market Share by Application in 2025

Figure 53. Manufacturing

Figure 54. Transportation and Logistics

Figure 55. Energy and Utilities

Figure 56. Oil & Gas and Chemicals

Figure 57. Healthcare and Life Sciences

Figure 58. Aerospace and Defense

Figure 59. Data Centers & Telecommunications

Figure 60. Mining & Heavy Industry

Figure 61. Mining & Heavy Industry

Figure 62. World Industrial Predictive Maintenance Service Market Size Market Share by Application (2021-2032)

Figure 63. Industrial Predictive Maintenance Service Industrial Chain

Figure 64. Methodology

Figure 65. Research Process and Data Source

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