

Global Industrial Plate Heat Exchanger Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Plate Heat Exchanger market size was valued at US\$ 4990 million in 2025 and is forecast to a readjusted size of US\$ 6771 million by 2032 with a CAGR of 4.2% during review period.

In 2025, global Industrial Plate Heat Exchanger production reached approximately 1,000,000 units, with an average global market price of around USD 4,850 per unit. The gross profit margin of major companies in the industry is between 25%–38%. In 2025, the global production capacity of Industrial Plate Heat Exchanger was approximately 1,300,000 units. An Industrial Plate Heat Exchanger is high-efficiency heat transfer equipment that utilizes metal plates to conduct thermal energy between fluids. Its core function involves transferring thermal energy without mixing fluids, featuring high thermal efficiency, a compact design, and customizable configurations. These exchangers are widely applied in industrial sectors such as chemical processing, HVAC, food and beverage, power generation, and marine industries. The product boundary excludes basic shell-and-tube heat exchangers, automotive radiators, and home HVAC components, focusing strictly on heavy-duty, modular plate-based thermal systems designed for industrial process control and thermal energy recovery applications. The industry chain begins upstream with raw material suppliers providing stainless steel, titanium plates, nickel alloys, synthetic rubber, and fluoroelastomers for heat exchange plates and sealing gaskets. Midstream covers engineering design, precision stamping, laser welding, frame machining, and module assembly by equipment manufacturers. Downstream users span diverse industrial sectors including chemical processing, oil and gas, food and beverage, power generation, HVAC systems, and marine engineering. Growth is driven by industrial energy efficiency initiatives, thermal management modernization, and rigorous environmental compliance regulations, which

mandate high-performance heat exchange solutions across continuous manufacturing operations worldwide.

Report Scope

This report is a detailed and comprehensive analysis for global Industrial Plate Heat Exchanger market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Industrial Plate Heat Exchanger market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Industrial Plate Heat Exchanger market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Industrial Plate Heat Exchanger market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Industrial Plate Heat Exchanger market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Industrial Plate Heat Exchanger

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Industrial Plate Heat Exchanger market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Alfa Laval AB, Kelvion Holding GmbH, Danfoss A/S, SWEP International AB, SPX FLOW, Inc., API Heat Transfer Inc., Hisaka Works, Ltd., LHE Co., Ltd., Barriquand Technologies Thermiques, Tranter, Inc., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Industrial Plate Heat Exchanger market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market Segmentation

Market segment by Type

Gasketed Plate Heat Exchanger

Brazed Plate Heat Exchanger

Welded Plate Heat Exchanger

Market segment by Plate Material

Stainless Steel Plate Heat Exchanger

Titanium Plate Heat Exchanger

Nickel Alloy Plate Heat Exchanger

Market segment by Heat Transfer Area

Small Area (<50 m²)

Medium Area (50–500 m²)

Large Area (>500 m²)

Market segment by Application

Chemical Processing

Food and Beverage Processing

Power Generation

Other

Major players covered

Alfa Laval AB

Kelvion Holding GmbH

Danfoss A/S

SWEP International AB

SPX FLOW, Inc.

API Heat Transfer Inc.

Hisaka Works, Ltd.

LHE Co., Ltd.

Barriquand Technologies Thermiques

Tranter, Inc.

FUNKE Wärmeaustauscher Apparatebau GmbH

Thermowave GmbH

Lanzhou Lanshi Heavy Equipment Co., Ltd.

Siping City Juyuan Heat Exchanger Co., Ltd.

THT Heat Transfer Technology, Inc.

Accessen Group Co., Ltd.

Shandong group-wise thermal control technology Co., Ltd.

Shanghai Clean Heat Transfer Equipment Co., Ltd.

Siping Sijiang Heat Exchanger Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

Chapter Outline

Chapter 1, to describe Industrial Plate Heat Exchanger product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Plate Heat Exchanger, with price, sales quantity, revenue, and global market share of Industrial Plate Heat Exchanger from 2021 to 2026.

Chapter 3, the Industrial Plate Heat Exchanger competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Plate Heat Exchanger breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Industrial Plate Heat Exchanger market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Plate Heat Exchanger.

Chapter 14 and 15, to describe Industrial Plate Heat Exchanger sales channel, distributors, customers, research findings and conclusion.

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