

Global Industrial Plate Heat Exchanger Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Industrial Plate Heat Exchanger market size is expected to reach \$ 6771 million by 2032, rising at a market growth of 4.2% CAGR during the forecast period (2026-2032).

In 2025, global Industrial Plate Heat Exchanger production reached approximately 1,000,000 units, with an average global market price of around USD 4,850 per unit. The gross profit margin of major companies in the industry is between 25%–38%. In 2025, the global production capacity of Industrial Plate Heat Exchanger was approximately 1,300,000 units. An Industrial Plate Heat Exchanger is high-efficiency heat transfer equipment that utilizes metal plates to conduct thermal energy between fluids. Its core function involves transferring thermal energy without mixing fluids, featuring high thermal efficiency, a compact design, and customizable configurations. These exchangers are widely applied in industrial sectors such as chemical processing, HVAC, food and beverage, power generation, and marine industries. The product boundary excludes basic shell-and-tube heat exchangers, automotive radiators, and home HVAC components, focusing strictly on heavy-duty, modular plate-based thermal systems designed for industrial process control and thermal energy recovery applications. The industry chain begins upstream with raw material suppliers providing stainless steel, titanium plates, nickel alloys, synthetic rubber, and fluoroelastomers for heat exchange plates and sealing gaskets. Midstream covers engineering design, precision stamping, laser welding, frame machining, and module assembly by equipment manufacturers. Downstream users span diverse industrial sectors including chemical processing, oil and gas, food and beverage, power generation, HVAC systems, and marine engineering. Growth is driven by industrial energy efficiency initiatives, thermal management modernization, and rigorous environmental compliance regulations, which mandate high-performance heat exchange solutions across continuous manufacturing

operations worldwide.

Report Scope

This report studies the global Industrial Plate Heat Exchanger production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Industrial Plate Heat Exchanger and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Industrial Plate Heat Exchanger that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Industrial Plate Heat Exchanger total production and demand, 2021-2032, (K Units)

Global Industrial Plate Heat Exchanger total production value, 2021-2032, (USD Million)

Global Industrial Plate Heat Exchanger production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Industrial Plate Heat Exchanger consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Industrial Plate Heat Exchanger domestic production, consumption, key domestic manufacturers and share

Global Industrial Plate Heat Exchanger production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Industrial Plate Heat Exchanger production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Industrial Plate Heat Exchanger production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Industrial Plate Heat Exchanger market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Alfa Laval AB, Kelvion Holding GmbH, Danfoss A/S, SWEP International AB, SPX FLOW, Inc., API Heat Transfer Inc., Hisaka Works, Ltd., LHE Co., Ltd., Barriquand Technologies Thermiques, Tranter, Inc., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Industrial Plate Heat Exchanger market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Industrial Plate Heat Exchanger Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Industrial Plate Heat Exchanger Market, Segmentation by Type:

Gasketed Plate Heat Exchanger

Brazed Plate Heat Exchanger

Welded Plate Heat Exchanger

Global Industrial Plate Heat Exchanger Market, Segmentation by Plate Material:

Stainless Steel Plate Heat Exchanger

Titanium Plate Heat Exchanger

Nickel Alloy Plate Heat Exchanger

Global Industrial Plate Heat Exchanger Market, Segmentation by Heat Transfer Area:

Small Area (<50 m²)

Medium Area (50–500 m²)

Large Area (>500 m²)

Global Industrial Plate Heat Exchanger Market, Segmentation by Application:

Chemical Processing

Food and Beverage Processing

Power Generation

Other

Companies Profiled:

Alfa Laval AB

Kelvion Holding GmbH

Danfoss A/S

SWEP International AB

SPX FLOW, Inc.

API Heat Transfer Inc.

Hisaka Works, Ltd.

LHE Co., Ltd.

Barriquand Technologies Thermiques

Tranter, Inc.

FUNKE Wärmeaustauscher Apparatebau GmbH

Thermowave GmbH

Lanzhou Lanshi Heavy Equipment Co., Ltd.

Siping City Juyuan Heat Exchanger Co., Ltd.

THT Heat Transfer Technology, Inc.

Accessen Group Co., Ltd.

Shandong group-wise thermal control technology Co., Ltd.

Shanghai Clean Heat Transfer Equipment Co., Ltd.

Siping Sijiang Heat Exchanger Co., Ltd.

Key Questions Answered:

1. How big is the global Industrial Plate Heat Exchanger market?
2. What is the demand of the global Industrial Plate Heat Exchanger market?
3. What is the year over year growth of the global Industrial Plate Heat Exchanger market?
4. What is the production and production value of the global Industrial Plate Heat Exchanger market?
5. Who are the key producers in the global Industrial Plate Heat Exchanger market?
6. What are the growth factors driving the market demand?

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