

# Global Industrial MV and HV Inverter Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Industrial MV and HV Inverter market size is expected to reach \$ 10968 million by 2032, rising at a market growth of 2.3% CAGR during the forecast period (2026-2032).

In 2025, global Industrial MV and HV Inverter production reached approximately 181 thousand units, with an average global market price of around US\$ 51000 per unit. Industrial MV and HV Inverter is an electronic device or circuitry that changes direct current (DC) to alternating current (AC). The input voltage, output voltage and frequency, and overall power handling depend on the design of the specific device or circuitry. The inverter does not produce any power; the power is provided by the DC source. High and medium voltage inverters usually refer to high-power inverters with voltage levels above 690V. The gross profit margin for Industrial Medium Voltage (MV) and High Voltage (HV) inverters is typically in the range of 35% to 50%. The annual production capacity of a single assembly line for Industrial Medium Voltage (MV) and High Voltage (HV) inverters is typically low-volume and highly variable, ranging from approximately 50 to 300 units per year.

The Industrial MV and HV Inverter Market has been growing steadily due to increasing industrial automation, the rise of renewable energy sources, and the demand for energy-efficient solutions. The growth of solar and wind energy systems has significantly boosted the demand for MV and HV inverters. As renewable energy sources are increasingly integrated into the grid, the need for efficient power conversion systems becomes critical. As industrial and commercial sectors seek reliable energy storage solutions, MV and HV inverters are integral in managing the flow of power between storage systems (e.g., batteries) and the grid. In manufacturing and other industrial sectors, the need for energy-efficient electric motor drives has driven demand for MV inverters. These inverters are used in variable-speed drives (VSDs) for applications such as pumps, fans, compressors, and conveyors. As industries focus on electric

vehicle (EV) manufacturing, the demand for efficient inverters capable of handling high voltages increases. These inverters are used in electric vehicle charging stations and EV powertrains. Advances in power electronics, control systems, and semiconductor technologies (like Silicon Carbide - SiC and Gallium Nitride - GaN) have enabled the development of more efficient and compact MV and HV inverters. These technologies improve the overall performance and efficiency of inverters, reducing losses and increasing reliability. Governments worldwide are implementing stricter energy efficiency standards and environmental regulations, pushing industries to adopt energy-efficient technologies, including MV and HV inverters. The Industrial MV and HV Inverter market is evolving rapidly, driven by the ongoing energy transition, industrial automation, and increasing investments in renewable energy. Although there are challenges such as high initial costs and complex system integration, the benefits of efficiency, scalability, and grid reliability make MV and HV inverters essential components for modern industrial and energy applications. The industrial medium voltage (MV) and high voltage (HV) inverter industry chain comprises a sophisticated ecosystem spanning specialized upstream component suppliers, technologically intensive midstream system integrators, and diverse downstream industrial applications. Upstream relies on specialized providers of core components including power semiconductors (IGBTs/IGCTs), control systems (DSPs and sensors), passive components, and advanced cooling systems, where technological barriers create a concentrated supplier landscape. Midstream features global OEMs and system integrators who transform these components into complete drive solutions through proprietary topologies, advanced control algorithms, and customized engineering, with dominant players maintaining competitive advantages through continuous R&D and vertical integration capabilities. Downstream serves critical heavy industries including metals processing, mining operations, power generation, and infrastructure sectors through both direct sales for large custom projects and specialized distribution channels for standardized solutions, while increasingly expanding into renewable energy applications like large-scale wind and solar farms. This tightly coordinated chain is currently being transformed by digitalization trends with IoT integration enabling predictive maintenance and global sustainability initiatives that drive adoption of high-efficiency motor drive systems across industrial sectors.

This report studies the global Industrial MV and HV Inverter production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Industrial MV and HV Inverter and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Industrial MV and HV Inverter that contribute to its increasing demand across many markets.

## Highlights and key features of the study

Global Industrial MV and HV Inverter total production and demand, 2021-2032, (Unit)

Global Industrial MV and HV Inverter total production value, 2021-2032, (USD Million)

Global Industrial MV and HV Inverter production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Unit), (based on production site)

Global Industrial MV and HV Inverter consumption by region & country, CAGR, 2021-2032 & (Unit)

U.S. VS China: Industrial MV and HV Inverter domestic production, consumption, key domestic manufacturers and share

Global Industrial MV and HV Inverter production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Unit)

Global Industrial MV and HV Inverter production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Unit)

Global Industrial MV and HV Inverter production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Unit)

This report profiles key players in the global Industrial MV and HV Inverter market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Siemens, Rockwell Automation, Inovance Technology, Yaskawa Electric, Danfoss, Fuji Electric, Schneider Electric, TMEIC, Delta Electronics, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Industrial MV and HV Inverter market

### Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Unit) and average price (K US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Industrial MV and HV Inverter Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Industrial MV and HV Inverter Market, Segmentation by Type:

Single-phase

Three-phase

#### Global Industrial MV and HV Inverter Market, Segmentation by Voltage Class:

Middle Voltage

High Voltage

#### Global Industrial MV and HV Inverter Market, Segmentation by Power:

Below 1 kw

1-375 kw

Above 375 kw

#### Global Industrial MV and HV Inverter Market, Segmentation by Application:

Power and Energy

Mining

Metallurgy

Oil and Chemical

Municipal

Other

**Companies Profiled:**

ABB

Siemens

Rockwell Automation

Inovance Technology

Yaskawa Electric

Danfoss

Fuji Electric

Schneider Electric

TMEIC

Delta Electronics

TECO

GE Power Conversion

INVT

Wolong Holding

Hitachi

Xinfengguang

Hiconics

Veichi

Nidec

Crompton Greaves

Slanvert

**Key Questions Answered:**

1. How big is the global Industrial MV and HV Inverter market?
2. What is the demand of the global Industrial MV and HV Inverter market?
3. What is the year over year growth of the global Industrial MV and HV Inverter market?
4. What is the production and production value of the global Industrial MV and HV Inverter market?
5. Who are the key producers in the global Industrial MV and HV Inverter market?
6. What are the growth factors driving the market demand?

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