

Global Industrial Magnets Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Magnets market size was valued at US\$ 31253 million in 2025 and is forecast to a readjusted size of US\$ 38465 million by 2032 with a CAGR of 3.0% during review period.

Industrial magnets are specialized magnetic devices designed for industrial production, equipment manufacturing, automated production lines, metallurgy and mining, lifting and sorting, and other scenarios. They are divided into two main categories: permanent magnets and electromagnetic magnets. They feature high magnetic force, high stability, temperature resistance, oil resistance, vibration resistance, long life, and adaptability to harsh working conditions. They are mainly used for core industrial functions such as material adsorption, workpiece fixation, ferromagnetic sorting, power drive, signal sensing, and magnetic separation. They are an indispensable basic functional component in the industrial field.

Global industrial magnet production is projected to reach 1.9 million tons in 2025, with an average price of \$16 per kilogram.

Upstream mainly includes raw materials such as iron, rare earth elements, and cobalt, along with suppliers of magnetic powders and enterprises involved in smelting, sintering, injection molding, and precision machining. The upstream has strong resource attributes, with price fluctuations in rare earth elements and cobalt significantly affecting costs, while material performance directly determines magnetic energy and stability. Downstream is centered on industrial applications, including motors and generators, magnetic separation equipment, automated production lines, lifting and handling systems, and new energy equipment such as wind power and electric vehicle drive

systems. With the advancement of industrial automation and electrification, demand for high-performance magnets in efficient motors and smart equipment continues to grow, while demand from mining and environmental sectors for magnetic separation equipment remains stable.

From a development perspective, industrial magnets are evolving toward higher performance, miniaturization, and energy efficiency, with emphasis on high magnetic energy product, high temperature resistance, and demagnetization resistance. Key drivers include the development of new energy industries, increasing penetration of electric vehicles, and industrial automation upgrades, all of which drive demand for high-efficiency motors and intelligent equipment. In addition, energy-saving and emission-reduction policies are promoting the adoption of high-performance magnetic materials. However, challenges include price volatility of key raw materials such as rare earth elements, supply chain concentration leading to resource risks, and cost pressures in certain applications. In some scenarios, electromagnetic solutions or alternative materials also pose competitive threats.

In terms of profitability, the industrial magnet industry generally maintains moderate to moderately high gross margins, typically ranging from 25% to 55%. High-performance rare earth permanent magnets and customized magnetic assemblies achieve higher margins, while general ferrite magnets and standardized products face lower margins due to intense competition. Overall profitability remains relatively stable but is significantly influenced by raw material price fluctuations. Companies can maintain strong margins through performance improvement, process optimization, and expansion into high-end application sectors.

This report is a detailed and comprehensive analysis for global Industrial Magnets market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Industrial Magnets market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Industrial Magnets market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Industrial Magnets market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/kg), 2021-2032

Global Industrial Magnets market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/kg), 2021-2026

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Industrial Magnets
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Industrial Magnets market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Proterial, Shin-Etsu Chemical, JL MAG, TDK, Vacuumschmelze, Ningbo Yunsheng, Yantai Zhenghai Magnetic Material, Baotou Tianhe Magnetics, Arnold Magnetic Technologies, Permang, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Industrial Magnets market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Permanent Magnets

Electromagnets

Permanent Magnet-Electromagnetic Composite Magnets

Market segment by Magnetic Material

Neodymium Iron Boron

Ferrite

Samarium Cobalt

AlNiCo

Other

Market segment by Structure

Cup Type

Plate/Grid Type

Rod/Roller Type

Modular Type

Irregular Shape

Market segment by Application

Metallurgy & Mining

Machine Tool Automation

Automotive Manufacturing

Power & New Energy

Construction Machinery

Other

Major players covered

Proterial

Shin-Etsu Chemical

JL MAG

TDK

Vacuumschmelze

Ningbo Yunsheng

Yantai Zhenghai Magnetic Material

Baotou Tianhe Magnetics

Arnold Magnetic Technologies

Permag

Bunting

Eclipse Magnetics

TOKIN

Chengdu Galaxy Magnets

SDM Magnetics

AIC Magnetics

Horizon Magnetics

Great Magtech

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Industrial Magnets product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Magnets, with price, sales quantity, revenue, and global market share of Industrial Magnets from 2021 to 2026.

Chapter 3, the Industrial Magnets competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Magnets breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Industrial Magnets market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Magnets.

Chapter 14 and 15, to describe Industrial Magnets sales channel, distributors, customers, research findings and conclusion.

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