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# Global Industrial Internet of Things (IoT) Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Industrial Internet of Things (IoT) market size was valued at USD 1009.3 million in 2023 and is forecast to a readjusted size of USD 1272.8 million by 2030 with a CAGR of 3.4% during review period.

The industrial internet of things, or IIoT, is the use of internet of things technologies to enhance manufacturing and industrial processes.Also known as the industrial internet or Industrie 4.0, IIoT incorporates machine learning and big data technologies to harness the sensor data, machine-to-machine (M2M) communication and automation technologies that have existed in industrial settings for years.

According to our research, the number of global connected IoT devices was about 14 billion, grew by 18% compared to 2021. The data released by the Office of the Central Cyberspace Affairs Commission shows that, by the end of 2022, China has built and opened a total of 2.3 million 5G base stations. 110 cities across the country have reached the gigabit city construction standards. Gigabit optical network has the ability to cover more than 500 million households. IPv6 scale deployment application is deeply promoted. The number of active users exceeds 700 million, mobile network IPv6 traffic accounted for nearly 50%. The total size of China's data center racks exceeds 6.5 million standard racks, with an average annual growth rate of more than 30% in the past five years.

The Global Info Research report includes an overview of the development of the Industrial Internet of Things (IoT) industry chain, the market status of Manufacturing (Hardware, Sensor), Energy & Power (Hardware, Sensor), and key enterprises in

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developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Industrial Internet of Things (IoT).

Regionally, the report analyzes the Industrial Internet of Things (IoT) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Industrial Internet of Things (IoT) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Industrial Internet of Things (IoT) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Industrial Internet of Things (IoT) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Hardware, Sensor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Industrial Internet of Things (IoT) market.

Regional Analysis: The report involves examining the Industrial Internet of Things (IoT) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Industrial Internet of Things (IoT) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Industrial Internet of Things (IoT):

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Company Analysis: Report covers individual Industrial Internet of Things (IoT) players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Industrial Internet of Things (IoT) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Manufacturing, Energy & Power).

Technology Analysis: Report covers specific technologies relevant to Industrial Internet of Things (IoT). It assesses the current state, advancements, and potential future developments in Industrial Internet of Things (IoT) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Industrial Internet of Things (IoT) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Industrial Internet of Things (IoT) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Hardware

Sensor

Software and Service

Market segment by Application

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Manufacturing

Energy & Power

Oil & Gas

Healthcare

Logistics & Transport

Agriculture

Others

Market segment by players, this report covers

IBM

Intel

Schneider

General Electric

Emerson

ABB

Accenture PLC

Tech Mahindra

Softweb Solutions

Sasken Technologies

ZIH Corp

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Siemens

Robert Bosch

NEC

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Industrial Internet of Things (IoT) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Industrial Internet of Things (IoT), with revenue, gross margin and global market share of Industrial Internet of Things (IoT) from 2019 to 2024.

Chapter 3, the Industrial Internet of Things (IoT) competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024.and Industrial Internet of Things (IoT) market forecast, by regions, type and application, with

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consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Industrial Internet of Things (IoT).

Chapter 13, to describe Industrial Internet of Things (IoT) research findings and conclusion.

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