

Global Industrial Hemp Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Hemp market size was valued at USD 1194.6 million in 2023 and is forecast to a readjusted size of USD 3182.5 million by 2030 with a CAGR of 15.0% during review period.

Industrial hemp is a variety of the Cannabis sativa plant species that is grown specifically for industrial use. It can be used to make a wide range of products. Along with bamboo, hemp is one of the fastest growing plant on Earth. It was also one of the first plants to be spun into usable fiber 50,000 years ago. It can be refined into a variety of commercial items, including paper, rope, textiles, clothing, biodegradable plastics, paint, insulation, biofuel, food, and animal feed.

Global industrial hemp key players include Canopy Growth Corporation, Charlotte's Web CBD, Aurora Cannabis, Folium Biosciences, Endoca, etc. Global top five manufacturers hold a share over 30%. North America is the largest market, with a share about 60%, followed by Europe, and Latin America, total have a share about 40 percent. In terms of product, CBD Oil is the largest segment, with a share over 75%. And in terms of application, the largest application is Medicine, followed by Food and Beverage, Cosmetics, etc.

The Global Info Research report includes an overview of the development of the Industrial Hemp industry chain, the market status of Medical and Pharmaceutical (CBD Oil, CBD Crystal), Food and Beverage (CBD Oil, CBD Crystal), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Industrial Hemp.

Regionally, the report analyzes the Industrial Hemp markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Industrial Hemp market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Industrial Hemp market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Industrial Hemp industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Ton), revenue generated, and market share of different by Type (e.g., CBD Oil, CBD Crystal).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Industrial Hemp market.

Regional Analysis: The report involves examining the Industrial Hemp market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Industrial Hemp market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Industrial Hemp:

Company Analysis: Report covers individual Industrial Hemp manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Industrial Hemp This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Medical and Pharmaceutical, Food and Beverage).

Technology Analysis: Report covers specific technologies relevant to Industrial Hemp. It assesses the current state, advancements, and potential future developments in Industrial Hemp areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Industrial Hemp market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Industrial Hemp market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

CBD Oil

CBD Crystal

Market segment by Application

Medical and Pharmaceutical

Food and Beverage

Cosmetics

Other

Major players covered

Kazmira

Medical Marijuana, Inc.

Charlotte's Web CBD

CV Sciences

Folium Biosciences

Endoca

Aurora Cannabis

Aphria

Canopy Growth Corporation

Manitoba Harvest

Hankang (Yunnan) Biotechnology

Yunnan Hansu Biotechnology

Yunnan Hamusen Biology

Kunming BiouNIO Biotechnology

Asan Wuxing Biology

Yunnan Yunxing Biotechnology

Huayun Jinxin Biotechnology

Yunma Biotechnology (Chenguang Biotechnology)

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Industrial Hemp product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Hemp, with price, sales, revenue and global market share of Industrial Hemp from 2019 to 2024.

Chapter 3, the Industrial Hemp competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Hemp breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Industrial Hemp market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Hemp.

Chapter 14 and 15, to describe Industrial Hemp sales channel, distributors, customers, research findings and conclusion.

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