

Global Industrial-Grade Private 5G Network Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Industrial-Grade Private 5G Network market size is expected to reach \$ million by 2029, rising at a market growth of % CAGR during the forecast period (2023-2029).

Industry 4.0 represents the digital transformation of the physical infrastructure on the factory floor. Industry 4.0 systems draw on big data and data analytics, simulation, artificial intelligence (AI), robotics and other emerging technologies to carry out complex processes efficiently and accurately. These processes draw on AI to make judgment calls, which means manufacturing operations can be optimized for maximum output and profitability. Industry 4.0 needs a network that offers predictable performance, with low-latency and high throughput with high reliability, and quality-of-service (QoS). Private 5G networks provide this connectivity, offering all the benefits of public 5G networks dimensioned to support manufacturing and enterprise uses.

5G provides the low-latency, highly reliable, secure and scalable networking that Industry 4.0 demands. Low latency is necessary for time sensitive networks (TSN) over 5G, which enables distributed time-sensitive applications in new markets. A private 5G network also provides better device density than other alternatives. 5G supports both sub 6GHz and higher frequency millimeter wave (mmWave) transmission, making the protocol highly adaptable. Sub 6GHz, also called mid-band 5G, offers long range and high throughput (up to 900 Mbps), while mmWave's higher frequencies provide faster throughput but much shorter range. Industry 4.0 use cases can look to midband 5G for communications between facilities and mmWave for maintaining a powerful internal network. Specifically, mmWave's short range and ability to use multiple small cells to route signals around obstacles fits well within a manufacturing or other industrial environment. Because 5G networks based on vRAN are heavily virtualized, hardware

investments are significantly reduced compared to older network technologies, and network functions are easily scaled to meet increasing demands. The virtualization also enables managing the network as an IT workload, supporting cloud-native application deployment and orchestration.

This report studies the global Industrial-Grade Private 5G Network demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Industrial-Grade Private 5G Network, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Industrial-Grade Private 5G Network that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Industrial-Grade Private 5G Network total market, 2018-2029, (USD Million)

Global Industrial-Grade Private 5G Network total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Industrial-Grade Private 5G Network total market, key domestic companies and share, (USD Million)

Global Industrial-Grade Private 5G Network revenue by player and market share 2018-2023, (USD Million)

Global Industrial-Grade Private 5G Network total market by Type, CAGR, 2018-2029, (USD Million)

Global Industrial-Grade Private 5G Network total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Industrial-Grade Private 5G Network market based on the following parameters – company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Phoenix Contact, NTT, Ericsson, Nokia, Qualcomm, Advantech, Siemens, Huawei and BT Global Services, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Industrial-Grade Private 5G Network market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Industrial-Grade Private 5G Network Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Industrial-Grade Private 5G Network Market, Segmentation by Type

Low-band (Speeds of Less Than 300 Mbps)

Mid-band (Low Multigigabit Speeds)

High-band or mmWave (Mid to High Multigigabit Speeds)

Global Industrial-Grade Private 5G Network Market, Segmentation by Application

Manufacturing

Automobile

Logistics

Energy

Mining

Companies Profiled:

Phoenix Contact

NTT

Ericsson

Nokia

Qualcomm

Advantech

Siemens

Huawei

BT Global Services

Telent

Fujitsu

Mavenir

Key Questions Answered

1. How big is the global Industrial-Grade Private 5G Network market?
2. What is the demand of the global Industrial-Grade Private 5G Network market?
3. What is the year over year growth of the global Industrial-Grade Private 5G Network market?
4. What is the total value of the global Industrial-Grade Private 5G Network market?
5. Who are the major players in the global Industrial-Grade Private 5G Network market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Industrial-Grade Private 5G Network Introduction
- 1.2 World Industrial-Grade Private 5G Network Market Size & Forecast (2018 & 2022 & 2029)
- 1.3 World Industrial-Grade Private 5G Network Total Market by Region (by Headquarter Location)
 - 1.3.1 World Industrial-Grade Private 5G Network Market Size by Region (2018-2029), (by Headquarter Location)
 - 1.3.2 United States Industrial-Grade Private 5G Network Market Size (2018-2029)
 - 1.3.3 China Industrial-Grade Private 5G Network Market Size (2018-2029)
 - 1.3.4 Europe Industrial-Grade Private 5G Network Market Size (2018-2029)
 - 1.3.5 Japan Industrial-Grade Private 5G Network Market Size (2018-2029)
 - 1.3.6 South Korea Industrial-Grade Private 5G Network Market Size (2018-2029)
 - 1.3.7 ASEAN Industrial-Grade Private 5G Network Market Size (2018-2029)
 - 1.3.8 India Industrial-Grade Private 5G Network Market Size (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Industrial-Grade Private 5G Network Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Industrial-Grade Private 5G Network Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
 - 1.5.1 Influence of COVID-19
 - 1.5.2 Influence of Russia-Ukraine War

2 DEMAND SUMMARY

- 2.1 World Industrial-Grade Private 5G Network Consumption Value (2018-2029)
- 2.2 World Industrial-Grade Private 5G Network Consumption Value by Region
 - 2.2.1 World Industrial-Grade Private 5G Network Consumption Value by Region (2018-2023)
 - 2.2.2 World Industrial-Grade Private 5G Network Consumption Value Forecast by Region (2024-2029)
- 2.3 United States Industrial-Grade Private 5G Network Consumption Value (2018-2029)
- 2.4 China Industrial-Grade Private 5G Network Consumption Value (2018-2029)
- 2.5 Europe Industrial-Grade Private 5G Network Consumption Value (2018-2029)
- 2.6 Japan Industrial-Grade Private 5G Network Consumption Value (2018-2029)
- 2.7 South Korea Industrial-Grade Private 5G Network Consumption Value (2018-2029)

2.8 ASEAN Industrial-Grade Private 5G Network Consumption Value (2018-2029)

2.9 India Industrial-Grade Private 5G Network Consumption Value (2018-2029)

3 WORLD INDUSTRIAL-GRADE PRIVATE 5G NETWORK COMPANIES COMPETITIVE ANALYSIS

3.1 World Industrial-Grade Private 5G Network Revenue by Player (2018-2023)

3.2 Industry Rank and Concentration Rate (CR)

3.2.1 Global Industrial-Grade Private 5G Network Industry Rank of Major Players

3.2.2 Global Concentration Ratios (CR4) for Industrial-Grade Private 5G Network in 2022

3.2.3 Global Concentration Ratios (CR8) for Industrial-Grade Private 5G Network in 2022

3.3 Industrial-Grade Private 5G Network Company Evaluation Quadrant

3.4 Industrial-Grade Private 5G Network Market: Overall Company Footprint Analysis

3.4.1 Industrial-Grade Private 5G Network Market: Region Footprint

3.4.2 Industrial-Grade Private 5G Network Market: Company Product Type Footprint

3.4.3 Industrial-Grade Private 5G Network Market: Company Product Application Footprint

3.5 Competitive Environment

3.5.1 Historical Structure of the Industry

3.5.2 Barriers of Market Entry

3.5.3 Factors of Competition

3.6 Mergers, Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF THE WORLD (BY HEADQUARTER LOCATION)

4.1 United States VS China: Industrial-Grade Private 5G Network Revenue Comparison (by Headquarter Location)

4.1.1 United States VS China: Industrial-Grade Private 5G Network Market Size Comparison (2018 & 2022 & 2029) (by Headquarter Location)

4.1.2 United States VS China: Industrial-Grade Private 5G Network Revenue Market Share Comparison (2018 & 2022 & 2029)

4.2 United States Based Companies VS China Based Companies: Industrial-Grade Private 5G Network Consumption Value Comparison

4.2.1 United States VS China: Industrial-Grade Private 5G Network Consumption Value Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Industrial-Grade Private 5G Network Consumption

Value Market Share Comparison (2018 & 2022 & 2029)

4.3 United States Based Industrial-Grade Private 5G Network Companies and Market Share, 2018-2023

4.3.1 United States Based Industrial-Grade Private 5G Network Companies, Headquarters (States, Country)

4.3.2 United States Based Companies Industrial-Grade Private 5G Network Revenue, (2018-2023)

4.4 China Based Companies Industrial-Grade Private 5G Network Revenue and Market Share, 2018-2023

4.4.1 China Based Industrial-Grade Private 5G Network Companies, Company Headquarters (Province, Country)

4.4.2 China Based Companies Industrial-Grade Private 5G Network Revenue, (2018-2023)

4.5 Rest of World Based Industrial-Grade Private 5G Network Companies and Market Share, 2018-2023

4.5.1 Rest of World Based Industrial-Grade Private 5G Network Companies, Headquarters (States, Country)

4.5.2 Rest of World Based Companies Industrial-Grade Private 5G Network Revenue, (2018-2023)

5 MARKET ANALYSIS BY TYPE

5.1 World Industrial-Grade Private 5G Network Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Low-band (Speeds of Less Than 300 Mbps)

5.2.2 Mid-band (Low Multigigabit Speeds)

5.2.3 High-band or mmWave (Mid to High Multigigabit Speeds)

5.3 Market Segment by Type

5.3.1 World Industrial-Grade Private 5G Network Market Size by Type (2018-2023)

5.3.2 World Industrial-Grade Private 5G Network Market Size by Type (2024-2029)

5.3.3 World Industrial-Grade Private 5G Network Market Size Market Share by Type (2018-2029)

6 MARKET ANALYSIS BY APPLICATION

6.1 World Industrial-Grade Private 5G Network Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Manufacturing

6.2.2 Automobile

6.2.3 Logistics

6.2.4 Energy

6.2.5 Energy

6.3 Market Segment by Application

6.3.1 World Industrial-Grade Private 5G Network Market Size by Application
(2018-2023)

6.3.2 World Industrial-Grade Private 5G Network Market Size by Application
(2024-2029)

6.3.3 World Industrial-Grade Private 5G Network Market Size by Application
(2018-2029)

7 COMPANY PROFILES

7.1 Phoenix Contact

7.1.1 Phoenix Contact Details

7.1.2 Phoenix Contact Major Business

7.1.3 Phoenix Contact Industrial-Grade Private 5G Network Product and Services

7.1.4 Phoenix Contact Industrial-Grade Private 5G Network Revenue, Gross Margin
and Market Share (2018-2023)

7.1.5 Phoenix Contact Recent Developments/Updates

7.1.6 Phoenix Contact Competitive Strengths & Weaknesses

7.2 NTT

7.2.1 NTT Details

7.2.2 NTT Major Business

7.2.3 NTT Industrial-Grade Private 5G Network Product and Services

7.2.4 NTT Industrial-Grade Private 5G Network Revenue, Gross Margin and Market
Share (2018-2023)

7.2.5 NTT Recent Developments/Updates

7.2.6 NTT Competitive Strengths & Weaknesses

7.3 Ericsson

7.3.1 Ericsson Details

7.3.2 Ericsson Major Business

7.3.3 Ericsson Industrial-Grade Private 5G Network Product and Services

7.3.4 Ericsson Industrial-Grade Private 5G Network Revenue, Gross Margin and
Market Share (2018-2023)

7.3.5 Ericsson Recent Developments/Updates

7.3.6 Ericsson Competitive Strengths & Weaknesses

7.4 Nokia

7.4.1 Nokia Details

7.4.2 Nokia Major Business

7.4.3 Nokia Industrial-Grade Private 5G Network Product and Services

7.4.4 Nokia Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)

7.4.5 Nokia Recent Developments/Updates

7.4.6 Nokia Competitive Strengths & Weaknesses

7.5 Qualcomm

7.5.1 Qualcomm Details

7.5.2 Qualcomm Major Business

7.5.3 Qualcomm Industrial-Grade Private 5G Network Product and Services

7.5.4 Qualcomm Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)

7.5.5 Qualcomm Recent Developments/Updates

7.5.6 Qualcomm Competitive Strengths & Weaknesses

7.6 Advantech

7.6.1 Advantech Details

7.6.2 Advantech Major Business

7.6.3 Advantech Industrial-Grade Private 5G Network Product and Services

7.6.4 Advantech Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)

7.6.5 Advantech Recent Developments/Updates

7.6.6 Advantech Competitive Strengths & Weaknesses

7.7 Siemens

7.7.1 Siemens Details

7.7.2 Siemens Major Business

7.7.3 Siemens Industrial-Grade Private 5G Network Product and Services

7.7.4 Siemens Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)

7.7.5 Siemens Recent Developments/Updates

7.7.6 Siemens Competitive Strengths & Weaknesses

7.8 Huawei

7.8.1 Huawei Details

7.8.2 Huawei Major Business

7.8.3 Huawei Industrial-Grade Private 5G Network Product and Services

7.8.4 Huawei Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)

7.8.5 Huawei Recent Developments/Updates

- 7.8.6 Huawei Competitive Strengths & Weaknesses
- 7.9 BT Global Services
 - 7.9.1 BT Global Services Details
 - 7.9.2 BT Global Services Major Business
 - 7.9.3 BT Global Services Industrial-Grade Private 5G Network Product and Services
 - 7.9.4 BT Global Services Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)
 - 7.9.5 BT Global Services Recent Developments/Updates
 - 7.9.6 BT Global Services Competitive Strengths & Weaknesses
- 7.10 Telent
 - 7.10.1 Telent Details
 - 7.10.2 Telent Major Business
 - 7.10.3 Telent Industrial-Grade Private 5G Network Product and Services
 - 7.10.4 Telent Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)
 - 7.10.5 Telent Recent Developments/Updates
 - 7.10.6 Telent Competitive Strengths & Weaknesses
- 7.11 Fujitsu
 - 7.11.1 Fujitsu Details
 - 7.11.2 Fujitsu Major Business
 - 7.11.3 Fujitsu Industrial-Grade Private 5G Network Product and Services
 - 7.11.4 Fujitsu Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)
 - 7.11.5 Fujitsu Recent Developments/Updates
 - 7.11.6 Fujitsu Competitive Strengths & Weaknesses
- 7.12 Mavenir
 - 7.12.1 Mavenir Details
 - 7.12.2 Mavenir Major Business
 - 7.12.3 Mavenir Industrial-Grade Private 5G Network Product and Services
 - 7.12.4 Mavenir Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023)
 - 7.12.5 Mavenir Recent Developments/Updates
 - 7.12.6 Mavenir Competitive Strengths & Weaknesses

8 INDUSTRY CHAIN ANALYSIS

- 8.1 Industrial-Grade Private 5G Network Industry Chain
- 8.2 Industrial-Grade Private 5G Network Upstream Analysis
- 8.3 Industrial-Grade Private 5G Network Midstream Analysis

8.4 Industrial-Grade Private 5G Network Downstream Analysis

9 RESEARCH FINDINGS AND CONCLUSION

10 APPENDIX

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Industrial-Grade Private 5G Network Revenue by Region (2018, 2022 and 2029) & (USD Million), (by Headquarter Location)

Table 2. World Industrial-Grade Private 5G Network Revenue by Region (2018-2023) & (USD Million), (by Headquarter Location)

Table 3. World Industrial-Grade Private 5G Network Revenue by Region (2024-2029) & (USD Million), (by Headquarter Location)

Table 4. World Industrial-Grade Private 5G Network Revenue Market Share by Region (2018-2023), (by Headquarter Location)

Table 5. World Industrial-Grade Private 5G Network Revenue Market Share by Region (2024-2029), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Industrial-Grade Private 5G Network Consumption Value Growth Rate Forecast by Region (2018 & 2022 & 2029) & (USD Million)

Table 8. World Industrial-Grade Private 5G Network Consumption Value by Region (2018-2023) & (USD Million)

Table 9. World Industrial-Grade Private 5G Network Consumption Value Forecast by Region (2024-2029) & (USD Million)

Table 10. World Industrial-Grade Private 5G Network Revenue by Player (2018-2023) & (USD Million)

Table 11. Revenue Market Share of Key Industrial-Grade Private 5G Network Players in 2022

Table 12. World Industrial-Grade Private 5G Network Industry Rank of Major Player, Based on Revenue in 2022

Table 13. Global Industrial-Grade Private 5G Network Company Evaluation Quadrant

Table 14. Head Office of Key Industrial-Grade Private 5G Network Player

Table 15. Industrial-Grade Private 5G Network Market: Company Product Type Footprint

Table 16. Industrial-Grade Private 5G Network Market: Company Product Application Footprint

Table 17. Industrial-Grade Private 5G Network Mergers & Acquisitions Activity

Table 18. United States VS China Industrial-Grade Private 5G Network Market Size Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 19. United States VS China Industrial-Grade Private 5G Network Consumption Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 20. United States Based Industrial-Grade Private 5G Network Companies,

Headquarters (States, Country)

Table 21. United States Based Companies Industrial-Grade Private 5G Network Revenue, (2018-2023) & (USD Million)

Table 22. United States Based Companies Industrial-Grade Private 5G Network Revenue Market Share (2018-2023)

Table 23. China Based Industrial-Grade Private 5G Network Companies, Headquarters (Province, Country)

Table 24. China Based Companies Industrial-Grade Private 5G Network Revenue, (2018-2023) & (USD Million)

Table 25. China Based Companies Industrial-Grade Private 5G Network Revenue Market Share (2018-2023)

Table 26. Rest of World Based Industrial-Grade Private 5G Network Companies, Headquarters (States, Country)

Table 27. Rest of World Based Companies Industrial-Grade Private 5G Network Revenue, (2018-2023) & (USD Million)

Table 28. Rest of World Based Companies Industrial-Grade Private 5G Network Revenue Market Share (2018-2023)

Table 29. World Industrial-Grade Private 5G Network Market Size by Type, (USD Million), 2018 & 2022 & 2029

Table 30. World Industrial-Grade Private 5G Network Market Size by Type (2018-2023) & (USD Million)

Table 31. World Industrial-Grade Private 5G Network Market Size by Type (2024-2029) & (USD Million)

Table 32. World Industrial-Grade Private 5G Network Market Size by Application, (USD Million), 2018 & 2022 & 2029

Table 33. World Industrial-Grade Private 5G Network Market Size by Application (2018-2023) & (USD Million)

Table 34. World Industrial-Grade Private 5G Network Market Size by Application (2024-2029) & (USD Million)

Table 35. Phoenix Contact Basic Information, Area Served and Competitors

Table 36. Phoenix Contact Major Business

Table 37. Phoenix Contact Industrial-Grade Private 5G Network Product and Services

Table 38. Phoenix Contact Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 39. Phoenix Contact Recent Developments/Updates

Table 40. Phoenix Contact Competitive Strengths & Weaknesses

Table 41. NTT Basic Information, Area Served and Competitors

Table 42. NTT Major Business

Table 43. NTT Industrial-Grade Private 5G Network Product and Services

Table 44. NTT Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 45. NTT Recent Developments/Updates

Table 46. NTT Competitive Strengths & Weaknesses

Table 47. Ericsson Basic Information, Area Served and Competitors

Table 48. Ericsson Major Business

Table 49. Ericsson Industrial-Grade Private 5G Network Product and Services

Table 50. Ericsson Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 51. Ericsson Recent Developments/Updates

Table 52. Ericsson Competitive Strengths & Weaknesses

Table 53. Nokia Basic Information, Area Served and Competitors

Table 54. Nokia Major Business

Table 55. Nokia Industrial-Grade Private 5G Network Product and Services

Table 56. Nokia Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 57. Nokia Recent Developments/Updates

Table 58. Nokia Competitive Strengths & Weaknesses

Table 59. Qualcomm Basic Information, Area Served and Competitors

Table 60. Qualcomm Major Business

Table 61. Qualcomm Industrial-Grade Private 5G Network Product and Services

Table 62. Qualcomm Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 63. Qualcomm Recent Developments/Updates

Table 64. Qualcomm Competitive Strengths & Weaknesses

Table 65. Advantech Basic Information, Area Served and Competitors

Table 66. Advantech Major Business

Table 67. Advantech Industrial-Grade Private 5G Network Product and Services

Table 68. Advantech Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 69. Advantech Recent Developments/Updates

Table 70. Advantech Competitive Strengths & Weaknesses

Table 71. Siemens Basic Information, Area Served and Competitors

Table 72. Siemens Major Business

Table 73. Siemens Industrial-Grade Private 5G Network Product and Services

Table 74. Siemens Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 75. Siemens Recent Developments/Updates

Table 76. Siemens Competitive Strengths & Weaknesses

Table 77. Huawei Basic Information, Area Served and Competitors

Table 78. Huawei Major Business

Table 79. Huawei Industrial-Grade Private 5G Network Product and Services

Table 80. Huawei Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 81. Huawei Recent Developments/Updates

Table 82. Huawei Competitive Strengths & Weaknesses

Table 83. BT Global Services Basic Information, Area Served and Competitors

Table 84. BT Global Services Major Business

Table 85. BT Global Services Industrial-Grade Private 5G Network Product and Services

Table 86. BT Global Services Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 87. BT Global Services Recent Developments/Updates

Table 88. BT Global Services Competitive Strengths & Weaknesses

Table 89. Telent Basic Information, Area Served and Competitors

Table 90. Telent Major Business

Table 91. Telent Industrial-Grade Private 5G Network Product and Services

Table 92. Telent Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 93. Telent Recent Developments/Updates

Table 94. Telent Competitive Strengths & Weaknesses

Table 95. Fujitsu Basic Information, Area Served and Competitors

Table 96. Fujitsu Major Business

Table 97. Fujitsu Industrial-Grade Private 5G Network Product and Services

Table 98. Fujitsu Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 99. Fujitsu Recent Developments/Updates

Table 100. Mavenir Basic Information, Area Served and Competitors

Table 101. Mavenir Major Business

Table 102. Mavenir Industrial-Grade Private 5G Network Product and Services

Table 103. Mavenir Industrial-Grade Private 5G Network Revenue, Gross Margin and Market Share (2018-2023) & (USD Million)

Table 104. Global Key Players of Industrial-Grade Private 5G Network Upstream (Raw Materials)

Table 105. Industrial-Grade Private 5G Network Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Industrial-Grade Private 5G Network Picture
- Figure 2. World Industrial-Grade Private 5G Network Total Market Size: 2018 & 2022 & 2029, (USD Million)
- Figure 3. World Industrial-Grade Private 5G Network Total Market Size (2018-2029) & (USD Million)
- Figure 4. World Industrial-Grade Private 5G Network Revenue Market Share by Region (2018, 2022 and 2029) & (USD Million) , (by Headquarter Location)
- Figure 5. World Industrial-Grade Private 5G Network Revenue Market Share by Region (2018-2029), (by Headquarter Location)
- Figure 6. United States Based Company Industrial-Grade Private 5G Network Revenue (2018-2029) & (USD Million)
- Figure 7. China Based Company Industrial-Grade Private 5G Network Revenue (2018-2029) & (USD Million)
- Figure 8. Europe Based Company Industrial-Grade Private 5G Network Revenue (2018-2029) & (USD Million)
- Figure 9. Japan Based Company Industrial-Grade Private 5G Network Revenue (2018-2029) & (USD Million)
- Figure 10. South Korea Based Company Industrial-Grade Private 5G Network Revenue (2018-2029) & (USD Million)
- Figure 11. ASEAN Based Company Industrial-Grade Private 5G Network Revenue (2018-2029) & (USD Million)
- Figure 12. India Based Company Industrial-Grade Private 5G Network Revenue (2018-2029) & (USD Million)
- Figure 13. Industrial-Grade Private 5G Network Market Drivers
- Figure 14. Factors Affecting Demand
- Figure 15. World Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)
- Figure 16. World Industrial-Grade Private 5G Network Consumption Value Market Share by Region (2018-2029)
- Figure 17. United States Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)
- Figure 18. China Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)
- Figure 19. Europe Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)

Figure 20. Japan Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)

Figure 21. South Korea Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)

Figure 22. ASEAN Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)

Figure 23. India Industrial-Grade Private 5G Network Consumption Value (2018-2029) & (USD Million)

Figure 24. Producer Shipments of Industrial-Grade Private 5G Network by Player Revenue (\$MM) and Market Share (%): 2022

Figure 25. Global Four-firm Concentration Ratios (CR4) for Industrial-Grade Private 5G Network Markets in 2022

Figure 26. Global Four-firm Concentration Ratios (CR8) for Industrial-Grade Private 5G Network Markets in 2022

Figure 27. United States VS China: Industrial-Grade Private 5G Network Revenue Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Industrial-Grade Private 5G Network Consumption Value Market Share Comparison (2018 & 2022 & 2029)

Figure 29. World Industrial-Grade Private 5G Network Market Size by Type, (USD Million), 2018 & 2022 & 2029

Figure 30. World Industrial-Grade Private 5G Network Market Size Market Share by Type in 2022

Figure 31. Low-band (Speeds of Less Than 300 Mbps)

Figure 32. Mid-band (Low Multigigabit Speeds)

Figure 33. High-band or mmWave (Mid to High Multigigabit Speeds)

Figure 34. World Industrial-Grade Private 5G Network Market Size Market Share by Type (2018-2029)

Figure 35. World Industrial-Grade Private 5G Network Market Size by Application, (USD Million), 2018 & 2022 & 2029

Figure 36. World Industrial-Grade Private 5G Network Market Size Market Share by Application in 2022

Figure 37. Manufacturing

Figure 38. Automobile

Figure 39. Logistics

Figure 40. Energy

Figure 41. Mining

Figure 42. Industrial-Grade Private 5G Network Industrial Chain

Figure 43. Methodology

Figure 44. Research Process and Data Source

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