

Global Industrial Grade Magnesium Chloride Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Grade Magnesium Chloride market size was valued at USD 393.1 million in 2023 and is forecast to a readjusted size of USD 484.5 million by 2030 with a CAGR of 3.0% during review period.

Industrial-grade magnesium chloride refers to a type of magnesium chloride compound that is specifically designed for industrial applications. Magnesium chloride ($MgCl_2$) is an inorganic salt that contains magnesium and chlorine ions. In its industrial grade form, it is typically processed to meet certain specifications and purity requirements for various industrial processes.

Industrial-grade magnesium chloride is commonly used in industries such as Building Materials Industry, agriculture, chemical manufacturing, and as a de-icing agent. It can be used as a raw material for the production of magnesium metal, as a component in cement and concrete formulations, as a dust suppressant on roads, and as a fertilizer in agriculture. Additionally, it is utilized in the production of paper, textiles, and fireproofing materials.

Note?In this report, magnesium chloride solution is converted into solid magnesium chloride hexahydrate.

Global key players of industrial grade magnesium chloride include Dead Sea Works, Compass Minerals, Shouguang Haixu Chemical, Weifang Haizhiyuan Chemistry, etc. The top four players hold a share over 20%.

China is the largest producer, has a share about 53%, followed by North America, and Middle East and Africa, with share 18% and 14%, separately.

In terms of product type, magnesium chloride hexahydrate is the largest segment, occupied for a share of 59%, and in terms of application, metallurgy has a share about 35 percent.

The Global Info Research report includes an overview of the development of the Industrial Grade Magnesium Chloride industry chain, the market status of Metallurgy (Anhydrous Magnesium Chloride, Magnesium Chloride Hexahydrate), Chemical (Anhydrous Magnesium Chloride, Magnesium Chloride Hexahydrate), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Industrial Grade Magnesium Chloride.

Regionally, the report analyzes the Industrial Grade Magnesium Chloride markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Industrial Grade Magnesium Chloride market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Industrial Grade Magnesium Chloride market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Industrial Grade Magnesium Chloride industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Anhydrous Magnesium Chloride, Magnesium Chloride Hexahydrate).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Industrial Grade Magnesium Chloride market.

Regional Analysis: The report involves examining the Industrial Grade Magnesium Chloride market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Industrial Grade Magnesium Chloride market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Industrial Grade Magnesium Chloride:

Company Analysis: Report covers individual Industrial Grade Magnesium Chloride manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Industrial Grade Magnesium Chloride. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metallurgy, Chemical).

Technology Analysis: Report covers specific technologies relevant to Industrial Grade Magnesium Chloride. It assesses the current state, advancements, and potential future developments in Industrial Grade Magnesium Chloride areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Industrial Grade Magnesium Chloride market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Industrial Grade Magnesium Chloride market is split by Type and by Application. For the

period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Anhydrous Magnesium Chloride

Magnesium Chloride Hexahydrate

Market segment by Application

Metallurgy

Chemical

Building Materials

Antifreeze

Others

Major players covered

Cargill

Compass Minerals

Dead Sea Works

Nedmag

Alkim

Shouguang Haixu Chemical

Weifang Haizhiyuan Chemistry

Hongyuan Chemical

Jiaxing Chenlong Chemical

Songchuan Industry

SATA

CFK

Riddhi Siddhi Magnesia Works

Haihua Group

Qinghai Tiejuan Magnesium Industry

Jinsheng Haiyang

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Industrial Grade Magnesium Chloride product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Grade Magnesium Chloride, with price, sales, revenue and global market share of Industrial Grade Magnesium Chloride from 2019 to 2024.

Chapter 3, the Industrial Grade Magnesium Chloride competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Grade Magnesium Chloride breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Industrial Grade Magnesium Chloride market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Grade Magnesium Chloride.

Chapter 14 and 15, to describe Industrial Grade Magnesium Chloride sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Industrial Grade Magnesium Chloride
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Industrial Grade Magnesium Chloride Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Anhydrous Magnesium Chloride
 - 1.3.3 Magnesium Chloride Hexahydrate
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Industrial Grade Magnesium Chloride Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Metallurgy
 - 1.4.3 Chemical
 - 1.4.4 Building Materials
 - 1.4.5 Antifreeze
 - 1.4.6 Others
- 1.5 Global Industrial Grade Magnesium Chloride Market Size & Forecast
 - 1.5.1 Global Industrial Grade Magnesium Chloride Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Industrial Grade Magnesium Chloride Sales Quantity (2019-2030)
 - 1.5.3 Global Industrial Grade Magnesium Chloride Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Cargill
 - 2.1.1 Cargill Details
 - 2.1.2 Cargill Major Business
 - 2.1.3 Cargill Industrial Grade Magnesium Chloride Product and Services
 - 2.1.4 Cargill Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Cargill Recent Developments/Updates
- 2.2 Compass Minerals
 - 2.2.1 Compass Minerals Details
 - 2.2.2 Compass Minerals Major Business
 - 2.2.3 Compass Minerals Industrial Grade Magnesium Chloride Product and Services
 - 2.2.4 Compass Minerals Industrial Grade Magnesium Chloride Sales Quantity,

Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Compass Minerals Recent Developments/Updates

2.3 Dead Sea Works

2.3.1 Dead Sea Works Details

2.3.2 Dead Sea Works Major Business

2.3.3 Dead Sea Works Industrial Grade Magnesium Chloride Product and Services

2.3.4 Dead Sea Works Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Dead Sea Works Recent Developments/Updates

2.4 Nedmag

2.4.1 Nedmag Details

2.4.2 Nedmag Major Business

2.4.3 Nedmag Industrial Grade Magnesium Chloride Product and Services

2.4.4 Nedmag Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Nedmag Recent Developments/Updates

2.5 Alkim

2.5.1 Alkim Details

2.5.2 Alkim Major Business

2.5.3 Alkim Industrial Grade Magnesium Chloride Product and Services

2.5.4 Alkim Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Alkim Recent Developments/Updates

2.6 Shouguang Haixu Chemical

2.6.1 Shouguang Haixu Chemical Details

2.6.2 Shouguang Haixu Chemical Major Business

2.6.3 Shouguang Haixu Chemical Industrial Grade Magnesium Chloride Product and Services

2.6.4 Shouguang Haixu Chemical Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Shouguang Haixu Chemical Recent Developments/Updates

2.7 Weifang Haizhiyuan Chemistry

2.7.1 Weifang Haizhiyuan Chemistry Details

2.7.2 Weifang Haizhiyuan Chemistry Major Business

2.7.3 Weifang Haizhiyuan Chemistry Industrial Grade Magnesium Chloride Product and Services

2.7.4 Weifang Haizhiyuan Chemistry Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Weifang Haizhiyuan Chemistry Recent Developments/Updates

2.8 Hongyuan Chemical

2.8.1 Hongyuan Chemical Details

2.8.2 Hongyuan Chemical Major Business

2.8.3 Hongyuan Chemical Industrial Grade Magnesium Chloride Product and Services

2.8.4 Hongyuan Chemical Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Hongyuan Chemical Recent Developments/Updates

2.9 Jiaxing Chenlong Chemical

2.9.1 Jiaxing Chenlong Chemical Details

2.9.2 Jiaxing Chenlong Chemical Major Business

2.9.3 Jiaxing Chenlong Chemical Industrial Grade Magnesium Chloride Product and Services

2.9.4 Jiaxing Chenlong Chemical Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Jiaxing Chenlong Chemical Recent Developments/Updates

2.10 Songchuan Industry

2.10.1 Songchuan Industry Details

2.10.2 Songchuan Industry Major Business

2.10.3 Songchuan Industry Industrial Grade Magnesium Chloride Product and Services

2.10.4 Songchuan Industry Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Songchuan Industry Recent Developments/Updates

2.11 SATA

2.11.1 SATA Details

2.11.2 SATA Major Business

2.11.3 SATA Industrial Grade Magnesium Chloride Product and Services

2.11.4 SATA Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 SATA Recent Developments/Updates

2.12 CFK

2.12.1 CFK Details

2.12.2 CFK Major Business

2.12.3 CFK Industrial Grade Magnesium Chloride Product and Services

2.12.4 CFK Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 CFK Recent Developments/Updates

2.13 Riddhi Siddhi Magnesia Works

2.13.1 Riddhi Siddhi Magnesia Works Details

- 2.13.2 Riddhi Siddhi Magnesia Works Major Business
- 2.13.3 Riddhi Siddhi Magnesia Works Industrial Grade Magnesium Chloride Product and Services
- 2.13.4 Riddhi Siddhi Magnesia Works Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.13.5 Riddhi Siddhi Magnesia Works Recent Developments/Updates
- 2.14 Haihua Group
 - 2.14.1 Haihua Group Details
 - 2.14.2 Haihua Group Major Business
 - 2.14.3 Haihua Group Industrial Grade Magnesium Chloride Product and Services
 - 2.14.4 Haihua Group Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.14.5 Haihua Group Recent Developments/Updates
- 2.15 Qinghai Tieyuan Magnesium Industry
 - 2.15.1 Qinghai Tieyuan Magnesium Industry Details
 - 2.15.2 Qinghai Tieyuan Magnesium Industry Major Business
 - 2.15.3 Qinghai Tieyuan Magnesium Industry Industrial Grade Magnesium Chloride Product and Services
 - 2.15.4 Qinghai Tieyuan Magnesium Industry Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Qinghai Tieyuan Magnesium Industry Recent Developments/Updates
- 2.16 Jinsheng Haiyang
 - 2.16.1 Jinsheng Haiyang Details
 - 2.16.2 Jinsheng Haiyang Major Business
 - 2.16.3 Jinsheng Haiyang Industrial Grade Magnesium Chloride Product and Services
 - 2.16.4 Jinsheng Haiyang Industrial Grade Magnesium Chloride Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Jinsheng Haiyang Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: INDUSTRIAL GRADE MAGNESIUM CHLORIDE BY MANUFACTURER

- 3.1 Global Industrial Grade Magnesium Chloride Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Industrial Grade Magnesium Chloride Revenue by Manufacturer (2019-2024)
- 3.3 Global Industrial Grade Magnesium Chloride Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Industrial Grade Magnesium Chloride by Manufacturer

Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Industrial Grade Magnesium Chloride Manufacturer Market Share in 2023

3.4.2 Top 6 Industrial Grade Magnesium Chloride Manufacturer Market Share in 2023

3.5 Industrial Grade Magnesium Chloride Market: Overall Company Footprint Analysis

3.5.1 Industrial Grade Magnesium Chloride Market: Region Footprint

3.5.2 Industrial Grade Magnesium Chloride Market: Company Product Type Footprint

3.5.3 Industrial Grade Magnesium Chloride Market: Company Product Application

Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Industrial Grade Magnesium Chloride Market Size by Region

4.1.1 Global Industrial Grade Magnesium Chloride Sales Quantity by Region
(2019-2030)

4.1.2 Global Industrial Grade Magnesium Chloride Consumption Value by Region
(2019-2030)

4.1.3 Global Industrial Grade Magnesium Chloride Average Price by Region
(2019-2030)

4.2 North America Industrial Grade Magnesium Chloride Consumption Value
(2019-2030)

4.3 Europe Industrial Grade Magnesium Chloride Consumption Value (2019-2030)

4.4 Asia-Pacific Industrial Grade Magnesium Chloride Consumption Value (2019-2030)

4.5 South America Industrial Grade Magnesium Chloride Consumption Value
(2019-2030)

4.6 Middle East and Africa Industrial Grade Magnesium Chloride Consumption Value
(2019-2030)

5 MARKET SEGMENT BY TYPE

5.1 Global Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2030)

5.2 Global Industrial Grade Magnesium Chloride Consumption Value by Type
(2019-2030)

5.3 Global Industrial Grade Magnesium Chloride Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

6.1 Global Industrial Grade Magnesium Chloride Sales Quantity by Application

(2019-2030)

6.2 Global Industrial Grade Magnesium Chloride Consumption Value by Application

(2019-2030)

6.3 Global Industrial Grade Magnesium Chloride Average Price by Application

(2019-2030)

7 NORTH AMERICA

7.1 North America Industrial Grade Magnesium Chloride Sales Quantity by Type

(2019-2030)

7.2 North America Industrial Grade Magnesium Chloride Sales Quantity by Application

(2019-2030)

7.3 North America Industrial Grade Magnesium Chloride Market Size by Country

7.3.1 North America Industrial Grade Magnesium Chloride Sales Quantity by Country

(2019-2030)

7.3.2 North America Industrial Grade Magnesium Chloride Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2030)

8.2 Europe Industrial Grade Magnesium Chloride Sales Quantity by Application

(2019-2030)

8.3 Europe Industrial Grade Magnesium Chloride Market Size by Country

8.3.1 Europe Industrial Grade Magnesium Chloride Sales Quantity by Country

(2019-2030)

8.3.2 Europe Industrial Grade Magnesium Chloride Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Type
(2019-2030)

9.2 Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Application
(2019-2030)

9.3 Asia-Pacific Industrial Grade Magnesium Chloride Market Size by Region

9.3.1 Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Region
(2019-2030)

9.3.2 Asia-Pacific Industrial Grade Magnesium Chloride Consumption Value by Region
(2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Industrial Grade Magnesium Chloride Sales Quantity by Type
(2019-2030)

10.2 South America Industrial Grade Magnesium Chloride Sales Quantity by Application
(2019-2030)

10.3 South America Industrial Grade Magnesium Chloride Market Size by Country

10.3.1 South America Industrial Grade Magnesium Chloride Sales Quantity by Country
(2019-2030)

10.3.2 South America Industrial Grade Magnesium Chloride Consumption Value by
Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by Type
(2019-2030)

11.2 Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by
Application (2019-2030)

11.3 Middle East & Africa Industrial Grade Magnesium Chloride Market Size by Country

11.3.1 Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by
Country (2019-2030)

11.3.2 Middle East & Africa Industrial Grade Magnesium Chloride Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Industrial Grade Magnesium Chloride Market Drivers

12.2 Industrial Grade Magnesium Chloride Market Restraints

12.3 Industrial Grade Magnesium Chloride Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Industrial Grade Magnesium Chloride and Key Manufacturers

13.2 Manufacturing Costs Percentage of Industrial Grade Magnesium Chloride

13.3 Industrial Grade Magnesium Chloride Production Process

13.4 Industrial Grade Magnesium Chloride Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Industrial Grade Magnesium Chloride Typical Distributors

14.3 Industrial Grade Magnesium Chloride Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Industrial Grade Magnesium Chloride Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Industrial Grade Magnesium Chloride Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Cargill Basic Information, Manufacturing Base and Competitors

Table 4. Cargill Major Business

Table 5. Cargill Industrial Grade Magnesium Chloride Product and Services

Table 6. Cargill Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Cargill Recent Developments/Updates

Table 8. Compass Minerals Basic Information, Manufacturing Base and Competitors

Table 9. Compass Minerals Major Business

Table 10. Compass Minerals Industrial Grade Magnesium Chloride Product and Services

Table 11. Compass Minerals Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Compass Minerals Recent Developments/Updates

Table 13. Dead Sea Works Basic Information, Manufacturing Base and Competitors

Table 14. Dead Sea Works Major Business

Table 15. Dead Sea Works Industrial Grade Magnesium Chloride Product and Services

Table 16. Dead Sea Works Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Dead Sea Works Recent Developments/Updates

Table 18. Nedmag Basic Information, Manufacturing Base and Competitors

Table 19. Nedmag Major Business

Table 20. Nedmag Industrial Grade Magnesium Chloride Product and Services

Table 21. Nedmag Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Nedmag Recent Developments/Updates

Table 23. Alkim Basic Information, Manufacturing Base and Competitors

Table 24. Alkim Major Business

Table 25. Alkim Industrial Grade Magnesium Chloride Product and Services

Table 26. Alkim Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Alkim Recent Developments/Updates

Table 28. Shouguang Haixu Chemical Basic Information, Manufacturing Base and Competitors

Table 29. Shouguang Haixu Chemical Major Business

Table 30. Shouguang Haixu Chemical Industrial Grade Magnesium Chloride Product and Services

Table 31. Shouguang Haixu Chemical Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Shouguang Haixu Chemical Recent Developments/Updates

Table 33. Weifang Haizhiyuan Chemistry Basic Information, Manufacturing Base and Competitors

Table 34. Weifang Haizhiyuan Chemistry Major Business

Table 35. Weifang Haizhiyuan Chemistry Industrial Grade Magnesium Chloride Product and Services

Table 36. Weifang Haizhiyuan Chemistry Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Weifang Haizhiyuan Chemistry Recent Developments/Updates

Table 38. Hongyuan Chemical Basic Information, Manufacturing Base and Competitors

Table 39. Hongyuan Chemical Major Business

Table 40. Hongyuan Chemical Industrial Grade Magnesium Chloride Product and Services

Table 41. Hongyuan Chemical Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Hongyuan Chemical Recent Developments/Updates

Table 43. Jiaxing Chenlong Chemical Basic Information, Manufacturing Base and Competitors

Table 44. Jiaxing Chenlong Chemical Major Business

Table 45. Jiaxing Chenlong Chemical Industrial Grade Magnesium Chloride Product and Services

Table 46. Jiaxing Chenlong Chemical Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Jiaxing Chenlong Chemical Recent Developments/Updates

Table 48. Songchuan Industry Basic Information, Manufacturing Base and Competitors

Table 49. Songchuan Industry Major Business

Table 50. Songchuan Industry Industrial Grade Magnesium Chloride Product and Services

Table 51. Songchuan Industry Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Songchuan Industry Recent Developments/Updates

Table 53. SATA Basic Information, Manufacturing Base and Competitors

Table 54. SATA Major Business

Table 55. SATA Industrial Grade Magnesium Chloride Product and Services

Table 56. SATA Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. SATA Recent Developments/Updates

Table 58. CFK Basic Information, Manufacturing Base and Competitors

Table 59. CFK Major Business

Table 60. CFK Industrial Grade Magnesium Chloride Product and Services

Table 61. CFK Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. CFK Recent Developments/Updates

Table 63. Riddhi Siddhi Magnesia Works Basic Information, Manufacturing Base and Competitors

Table 64. Riddhi Siddhi Magnesia Works Major Business

Table 65. Riddhi Siddhi Magnesia Works Industrial Grade Magnesium Chloride Product and Services

Table 66. Riddhi Siddhi Magnesia Works Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. Riddhi Siddhi Magnesia Works Recent Developments/Updates

Table 68. Haihua Group Basic Information, Manufacturing Base and Competitors

Table 69. Haihua Group Major Business

Table 70. Haihua Group Industrial Grade Magnesium Chloride Product and Services

Table 71. Haihua Group Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Haihua Group Recent Developments/Updates

Table 73. Qinghai Tiejuan Magnesium Industry Basic Information, Manufacturing Base and Competitors

Table 74. Qinghai Tiejuan Magnesium Industry Major Business

Table 75. Qinghai Tiejuan Magnesium Industry Industrial Grade Magnesium Chloride

Product and Services

Table 76. Qinghai Tiejuan Magnesium Industry Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Qinghai Tiejuan Magnesium Industry Recent Developments/Updates

Table 78. Jinsheng Haiyang Basic Information, Manufacturing Base and Competitors

Table 79. Jinsheng Haiyang Major Business

Table 80. Jinsheng Haiyang Industrial Grade Magnesium Chloride Product and Services

Table 81. Jinsheng Haiyang Industrial Grade Magnesium Chloride Sales Quantity (K MT), Average Price (US\$/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Jinsheng Haiyang Recent Developments/Updates

Table 83. Global Industrial Grade Magnesium Chloride Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 84. Global Industrial Grade Magnesium Chloride Revenue by Manufacturer (2019-2024) & (USD Million)

Table 85. Global Industrial Grade Magnesium Chloride Average Price by Manufacturer (2019-2024) & (US\$/MT)

Table 86. Market Position of Manufacturers in Industrial Grade Magnesium Chloride, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 87. Head Office and Industrial Grade Magnesium Chloride Production Site of Key Manufacturer

Table 88. Industrial Grade Magnesium Chloride Market: Company Product Type Footprint

Table 89. Industrial Grade Magnesium Chloride Market: Company Product Application Footprint

Table 90. Industrial Grade Magnesium Chloride New Market Entrants and Barriers to Market Entry

Table 91. Industrial Grade Magnesium Chloride Mergers, Acquisition, Agreements, and Collaborations

Table 92. Global Industrial Grade Magnesium Chloride Sales Quantity by Region (2019-2024) & (K MT)

Table 93. Global Industrial Grade Magnesium Chloride Sales Quantity by Region (2025-2030) & (K MT)

Table 94. Global Industrial Grade Magnesium Chloride Consumption Value by Region (2019-2024) & (USD Million)

Table 95. Global Industrial Grade Magnesium Chloride Consumption Value by Region (2025-2030) & (USD Million)

Table 96. Global Industrial Grade Magnesium Chloride Average Price by Region (2019-2024) & (US\$/MT)

Table 97. Global Industrial Grade Magnesium Chloride Average Price by Region (2025-2030) & (US\$/MT)

Table 98. Global Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2024) & (K MT)

Table 99. Global Industrial Grade Magnesium Chloride Sales Quantity by Type (2025-2030) & (K MT)

Table 100. Global Industrial Grade Magnesium Chloride Consumption Value by Type (2019-2024) & (USD Million)

Table 101. Global Industrial Grade Magnesium Chloride Consumption Value by Type (2025-2030) & (USD Million)

Table 102. Global Industrial Grade Magnesium Chloride Average Price by Type (2019-2024) & (US\$/MT)

Table 103. Global Industrial Grade Magnesium Chloride Average Price by Type (2025-2030) & (US\$/MT)

Table 104. Global Industrial Grade Magnesium Chloride Sales Quantity by Application (2019-2024) & (K MT)

Table 105. Global Industrial Grade Magnesium Chloride Sales Quantity by Application (2025-2030) & (K MT)

Table 106. Global Industrial Grade Magnesium Chloride Consumption Value by Application (2019-2024) & (USD Million)

Table 107. Global Industrial Grade Magnesium Chloride Consumption Value by Application (2025-2030) & (USD Million)

Table 108. Global Industrial Grade Magnesium Chloride Average Price by Application (2019-2024) & (US\$/MT)

Table 109. Global Industrial Grade Magnesium Chloride Average Price by Application (2025-2030) & (US\$/MT)

Table 110. North America Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2024) & (K MT)

Table 111. North America Industrial Grade Magnesium Chloride Sales Quantity by Type (2025-2030) & (K MT)

Table 112. North America Industrial Grade Magnesium Chloride Sales Quantity by Application (2019-2024) & (K MT)

Table 113. North America Industrial Grade Magnesium Chloride Sales Quantity by Application (2025-2030) & (K MT)

Table 114. North America Industrial Grade Magnesium Chloride Sales Quantity by Country (2019-2024) & (K MT)

Table 115. North America Industrial Grade Magnesium Chloride Sales Quantity by

Country (2025-2030) & (K MT)

Table 116. North America Industrial Grade Magnesium Chloride Consumption Value by Country (2019-2024) & (USD Million)

Table 117. North America Industrial Grade Magnesium Chloride Consumption Value by Country (2025-2030) & (USD Million)

Table 118. Europe Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2024) & (K MT)

Table 119. Europe Industrial Grade Magnesium Chloride Sales Quantity by Type (2025-2030) & (K MT)

Table 120. Europe Industrial Grade Magnesium Chloride Sales Quantity by Application (2019-2024) & (K MT)

Table 121. Europe Industrial Grade Magnesium Chloride Sales Quantity by Application (2025-2030) & (K MT)

Table 122. Europe Industrial Grade Magnesium Chloride Sales Quantity by Country (2019-2024) & (K MT)

Table 123. Europe Industrial Grade Magnesium Chloride Sales Quantity by Country (2025-2030) & (K MT)

Table 124. Europe Industrial Grade Magnesium Chloride Consumption Value by Country (2019-2024) & (USD Million)

Table 125. Europe Industrial Grade Magnesium Chloride Consumption Value by Country (2025-2030) & (USD Million)

Table 126. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2024) & (K MT)

Table 127. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Type (2025-2030) & (K MT)

Table 128. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Application (2019-2024) & (K MT)

Table 129. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Application (2025-2030) & (K MT)

Table 130. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Region (2019-2024) & (K MT)

Table 131. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity by Region (2025-2030) & (K MT)

Table 132. Asia-Pacific Industrial Grade Magnesium Chloride Consumption Value by Region (2019-2024) & (USD Million)

Table 133. Asia-Pacific Industrial Grade Magnesium Chloride Consumption Value by Region (2025-2030) & (USD Million)

Table 134. South America Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2024) & (K MT)

Table 135. South America Industrial Grade Magnesium Chloride Sales Quantity by Type (2025-2030) & (K MT)

Table 136. South America Industrial Grade Magnesium Chloride Sales Quantity by Application (2019-2024) & (K MT)

Table 137. South America Industrial Grade Magnesium Chloride Sales Quantity by Application (2025-2030) & (K MT)

Table 138. South America Industrial Grade Magnesium Chloride Sales Quantity by Country (2019-2024) & (K MT)

Table 139. South America Industrial Grade Magnesium Chloride Sales Quantity by Country (2025-2030) & (K MT)

Table 140. South America Industrial Grade Magnesium Chloride Consumption Value by Country (2019-2024) & (USD Million)

Table 141. South America Industrial Grade Magnesium Chloride Consumption Value by Country (2025-2030) & (USD Million)

Table 142. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by Type (2019-2024) & (K MT)

Table 143. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by Type (2025-2030) & (K MT)

Table 144. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by Application (2019-2024) & (K MT)

Table 145. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by Application (2025-2030) & (K MT)

Table 146. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by Region (2019-2024) & (K MT)

Table 147. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity by Region (2025-2030) & (K MT)

Table 148. Middle East & Africa Industrial Grade Magnesium Chloride Consumption Value by Region (2019-2024) & (USD Million)

Table 149. Middle East & Africa Industrial Grade Magnesium Chloride Consumption Value by Region (2025-2030) & (USD Million)

Table 150. Industrial Grade Magnesium Chloride Raw Material

Table 151. Key Manufacturers of Industrial Grade Magnesium Chloride Raw Materials

Table 152. Industrial Grade Magnesium Chloride Typical Distributors

Table 153. Industrial Grade Magnesium Chloride Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Industrial Grade Magnesium Chloride Picture
- Figure 2. Global Industrial Grade Magnesium Chloride Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Industrial Grade Magnesium Chloride Consumption Value Market Share by Type in 2023
- Figure 4. Anhydrous Magnesium Chloride Examples
- Figure 5. Magnesium Chloride Hexahydrate Examples
- Figure 6. Global Industrial Grade Magnesium Chloride Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 7. Global Industrial Grade Magnesium Chloride Consumption Value Market Share by Application in 2023
- Figure 8. Metallurgy Examples
- Figure 9. Chemical Examples
- Figure 10. Building Materials Examples
- Figure 11. Antifreeze Examples
- Figure 12. Others Examples
- Figure 13. Global Industrial Grade Magnesium Chloride Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 14. Global Industrial Grade Magnesium Chloride Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 15. Global Industrial Grade Magnesium Chloride Sales Quantity (2019-2030) & (K MT)
- Figure 16. Global Industrial Grade Magnesium Chloride Average Price (2019-2030) & (US\$/MT)
- Figure 17. Global Industrial Grade Magnesium Chloride Sales Quantity Market Share by Manufacturer in 2023
- Figure 18. Global Industrial Grade Magnesium Chloride Consumption Value Market Share by Manufacturer in 2023
- Figure 19. Producer Shipments of Industrial Grade Magnesium Chloride by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 20. Top 3 Industrial Grade Magnesium Chloride Manufacturer (Consumption Value) Market Share in 2023
- Figure 21. Top 6 Industrial Grade Magnesium Chloride Manufacturer (Consumption Value) Market Share in 2023
- Figure 22. Global Industrial Grade Magnesium Chloride Sales Quantity Market Share by

Region (2019-2030)

Figure 23. Global Industrial Grade Magnesium Chloride Consumption Value Market Share by Region (2019-2030)

Figure 24. North America Industrial Grade Magnesium Chloride Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe Industrial Grade Magnesium Chloride Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific Industrial Grade Magnesium Chloride Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Industrial Grade Magnesium Chloride Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Industrial Grade Magnesium Chloride Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Industrial Grade Magnesium Chloride Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Industrial Grade Magnesium Chloride Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Industrial Grade Magnesium Chloride Average Price by Type (2019-2030) & (US\$/MT)

Figure 32. Global Industrial Grade Magnesium Chloride Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Industrial Grade Magnesium Chloride Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Industrial Grade Magnesium Chloride Average Price by Application (2019-2030) & (US\$/MT)

Figure 35. North America Industrial Grade Magnesium Chloride Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Industrial Grade Magnesium Chloride Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Industrial Grade Magnesium Chloride Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Industrial Grade Magnesium Chloride Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Industrial Grade Magnesium Chloride Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Industrial Grade Magnesium Chloride Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Industrial Grade Magnesium Chloride Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Industrial Grade Magnesium Chloride Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Industrial Grade Magnesium Chloride Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Industrial Grade Magnesium Chloride Consumption Value Market Share by Region (2019-2030)

Figure 55. China Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Industrial Grade Magnesium Chloride Sales Quantity Market

Share by Type (2019-2030)

Figure 62. South America Industrial Grade Magnesium Chloride Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Industrial Grade Magnesium Chloride Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Industrial Grade Magnesium Chloride Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Industrial Grade Magnesium Chloride Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Industrial Grade Magnesium Chloride Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Industrial Grade Magnesium Chloride Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Industrial Grade Magnesium Chloride Market Drivers

Figure 76. Industrial Grade Magnesium Chloride Market Restraints

Figure 77. Industrial Grade Magnesium Chloride Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Industrial Grade Magnesium Chloride in 2023

Figure 80. Manufacturing Process Analysis of Industrial Grade Magnesium Chloride

Figure 81. Industrial Grade Magnesium Chloride Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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