

Global Industrial Grade Formic Acid Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Industrial Grade Formic Acid market size is expected to reach \$ 373 million by 2029, rising at a market growth of 5.0% CAGR during the forecast period (2023-2029).

Formic acid is an organic acid with the chemical formula HCOOH . It is a colorless liquid with a pungent odor and is widely used in various industries, including agriculture, textiles, and leather production. Industrial grade formic acid typically contains a concentration of 85% or higher, with the remaining percentage consisting of water and other impurities.

This report studies the global Industrial Grade Formic Acid production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Industrial Grade Formic Acid, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Industrial Grade Formic Acid that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Industrial Grade Formic Acid total production and demand, 2018-2029, (Tons)

Global Industrial Grade Formic Acid total production value, 2018-2029, (USD Million)

Global Industrial Grade Formic Acid production by region & country, production, value,

CAGR, 2018-2029, (USD Million) & (Tons)

Global Industrial Grade Formic Acid consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Industrial Grade Formic Acid domestic production, consumption, key domestic manufacturers and share

Global Industrial Grade Formic Acid production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Industrial Grade Formic Acid production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Industrial Grade Formic Acid production by Application production, value, CAGR, 2018-2029, (USD Million) & (Tons)

This reports profiles key players in the global Industrial Grade Formic Acid market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, Eastman, Perstorp, Rashtriya Chemicals and Fertilizers, Gujarat Narmada Valley Fertilizers & Chemicals, Luxi Chemical Group, Shandong Acid Technology, Chongqing Chuandong Chemical and Shijiazhuang Taihe Chemical, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Industrial Grade Formic Acid market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Industrial Grade Formic Acid Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Industrial Grade Formic Acid Market, Segmentation by Type

Content 85%

Content 90%

Other

Global Industrial Grade Formic Acid Market, Segmentation by Application

Agriculture

Leather and Textile

Rubber

Chemical and Pharmaceuticals

Other

Companies Profiled:

BASF

Eastman

Perstorp

Rashtriya Chemicals and Fertilizers

Gujarat Narmada Valley Fertilizers & Chemicals

Luxi Chemical Group

Shandong Acid Technology

Chongqing Chuandong Chemical

Shijiazhuang Taihe Chemical

Key Questions Answered

1. How big is the global Industrial Grade Formic Acid market?
2. What is the demand of the global Industrial Grade Formic Acid market?
3. What is the year over year growth of the global Industrial Grade Formic Acid market?
4. What is the production and production value of the global Industrial Grade Formic Acid market?
5. Who are the key producers in the global Industrial Grade Formic Acid market?
6. What are the growth factors driving the market demand?

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