

Global Industrial Grade Formic Acid Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Grade Formic Acid market size was valued at USD 265.5 million in 2022 and is forecast to a readjusted size of USD 373 million by 2029 with a CAGR of 5.0% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Formic acid is an organic acid with the chemical formula HCOOH . It is a colorless liquid with a pungent odor and is widely used in various industries, including agriculture, textiles, and leather production. Industrial grade formic acid typically contains a concentration of 85% or higher, with the remaining percentage consisting of water and other impurities.

This report is a detailed and comprehensive analysis for global Industrial Grade Formic Acid market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Industrial Grade Formic Acid market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2018-2029

Global Industrial Grade Formic Acid market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2018-2029

Global Industrial Grade Formic Acid market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2018-2029

Global Industrial Grade Formic Acid market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Industrial Grade Formic Acid

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Industrial Grade Formic Acid market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include BASF, Eastman, Perstorp, Rashtriya Chemicals and Fertilizers and Gujarat Narmada Valley Fertilizers & Chemicals, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market Segmentation

Industrial Grade Formic Acid market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Content 85%

Content 90%

Other

Market segment by Application

Agriculture

Leather and Textile

Rubber

Chemical and Pharmaceuticals

Other

Major players covered

BASF

Eastman

Perstorp

Rashtriya Chemicals and Fertilizers

Gujarat Narmada Valley Fertilizers & Chemicals

Luxi Chemical Group

Shandong Acid Technology

Chongqing Chuandong Chemical

Shijiazhuang Taihe Chemical

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Industrial Grade Formic Acid product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Grade Formic Acid, with price, sales, revenue and global market share of Industrial Grade Formic Acid from 2018 to 2023.

Chapter 3, the Industrial Grade Formic Acid competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Grade Formic Acid breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Industrial Grade Formic Acid market forecast, by regions, type and

application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Grade Formic Acid.

Chapter 14 and 15, to describe Industrial Grade Formic Acid sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Industrial Grade Formic Acid
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Industrial Grade Formic Acid Consumption Value by Type: 2018 Versus 2022 Versus 2029
 - 1.3.2 Content 85%
 - 1.3.3 Content 90%
 - 1.3.4 Other
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Industrial Grade Formic Acid Consumption Value by Application: 2018 Versus 2022 Versus 2029
 - 1.4.2 Agriculture
 - 1.4.3 Leather and Textile
 - 1.4.4 Rubber
 - 1.4.5 Chemical and Pharmaceuticals
 - 1.4.6 Other
- 1.5 Global Industrial Grade Formic Acid Market Size & Forecast
 - 1.5.1 Global Industrial Grade Formic Acid Consumption Value (2018 & 2022 & 2029)
 - 1.5.2 Global Industrial Grade Formic Acid Sales Quantity (2018-2029)
 - 1.5.3 Global Industrial Grade Formic Acid Average Price (2018-2029)

2 MANUFACTURERS PROFILES

- 2.1 BASF
 - 2.1.1 BASF Details
 - 2.1.2 BASF Major Business
 - 2.1.3 BASF Industrial Grade Formic Acid Product and Services
 - 2.1.4 BASF Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)
 - 2.1.5 BASF Recent Developments/Updates
- 2.2 Eastman
 - 2.2.1 Eastman Details
 - 2.2.2 Eastman Major Business
 - 2.2.3 Eastman Industrial Grade Formic Acid Product and Services
 - 2.2.4 Eastman Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2018-2023)

2.2.5 Eastman Recent Developments/Updates

2.3 Perstorp

2.3.1 Perstorp Details

2.3.2 Perstorp Major Business

2.3.3 Perstorp Industrial Grade Formic Acid Product and Services

2.3.4 Perstorp Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.3.5 Perstorp Recent Developments/Updates

2.4 Rashtriya Chemicals and Fertilizers

2.4.1 Rashtriya Chemicals and Fertilizers Details

2.4.2 Rashtriya Chemicals and Fertilizers Major Business

2.4.3 Rashtriya Chemicals and Fertilizers Industrial Grade Formic Acid Product and Services

2.4.4 Rashtriya Chemicals and Fertilizers Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.4.5 Rashtriya Chemicals and Fertilizers Recent Developments/Updates

2.5 Gujarat Narmada Valley Fertilizers & Chemicals

2.5.1 Gujarat Narmada Valley Fertilizers & Chemicals Details

2.5.2 Gujarat Narmada Valley Fertilizers & Chemicals Major Business

2.5.3 Gujarat Narmada Valley Fertilizers & Chemicals Industrial Grade Formic Acid Product and Services

2.5.4 Gujarat Narmada Valley Fertilizers & Chemicals Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.5.5 Gujarat Narmada Valley Fertilizers & Chemicals Recent Developments/Updates

2.6 Luxi Chemical Group

2.6.1 Luxi Chemical Group Details

2.6.2 Luxi Chemical Group Major Business

2.6.3 Luxi Chemical Group Industrial Grade Formic Acid Product and Services

2.6.4 Luxi Chemical Group Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.6.5 Luxi Chemical Group Recent Developments/Updates

2.7 Shandong Acid Technology

2.7.1 Shandong Acid Technology Details

2.7.2 Shandong Acid Technology Major Business

2.7.3 Shandong Acid Technology Industrial Grade Formic Acid Product and Services

2.7.4 Shandong Acid Technology Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.7.5 Shandong Acid Technology Recent Developments/Updates

2.8 Chongqing Chuandong Chemical

2.8.1 Chongqing Chuandong Chemical Details

2.8.2 Chongqing Chuandong Chemical Major Business

2.8.3 Chongqing Chuandong Chemical Industrial Grade Formic Acid Product and Services

2.8.4 Chongqing Chuandong Chemical Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.8.5 Chongqing Chuandong Chemical Recent Developments/Updates

2.9 Shijiazhuang Taihe Chemical

2.9.1 Shijiazhuang Taihe Chemical Details

2.9.2 Shijiazhuang Taihe Chemical Major Business

2.9.3 Shijiazhuang Taihe Chemical Industrial Grade Formic Acid Product and Services

2.9.4 Shijiazhuang Taihe Chemical Industrial Grade Formic Acid Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2018-2023)

2.9.5 Shijiazhuang Taihe Chemical Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: INDUSTRIAL GRADE FORMIC ACID BY MANUFACTURER

3.1 Global Industrial Grade Formic Acid Sales Quantity by Manufacturer (2018-2023)

3.2 Global Industrial Grade Formic Acid Revenue by Manufacturer (2018-2023)

3.3 Global Industrial Grade Formic Acid Average Price by Manufacturer (2018-2023)

3.4 Market Share Analysis (2022)

3.4.1 Producer Shipments of Industrial Grade Formic Acid by Manufacturer Revenue (\$MM) and Market Share (%): 2022

3.4.2 Top 3 Industrial Grade Formic Acid Manufacturer Market Share in 2022

3.4.2 Top 6 Industrial Grade Formic Acid Manufacturer Market Share in 2022

3.5 Industrial Grade Formic Acid Market: Overall Company Footprint Analysis

3.5.1 Industrial Grade Formic Acid Market: Region Footprint

3.5.2 Industrial Grade Formic Acid Market: Company Product Type Footprint

3.5.3 Industrial Grade Formic Acid Market: Company Product Application Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

4.1 Global Industrial Grade Formic Acid Market Size by Region

4.1.1 Global Industrial Grade Formic Acid Sales Quantity by Region (2018-2029)

4.1.2 Global Industrial Grade Formic Acid Consumption Value by Region (2018-2029)

- 4.1.3 Global Industrial Grade Formic Acid Average Price by Region (2018-2029)
- 4.2 North America Industrial Grade Formic Acid Consumption Value (2018-2029)
- 4.3 Europe Industrial Grade Formic Acid Consumption Value (2018-2029)
- 4.4 Asia-Pacific Industrial Grade Formic Acid Consumption Value (2018-2029)
- 4.5 South America Industrial Grade Formic Acid Consumption Value (2018-2029)
- 4.6 Middle East and Africa Industrial Grade Formic Acid Consumption Value (2018-2029)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Industrial Grade Formic Acid Sales Quantity by Type (2018-2029)
- 5.2 Global Industrial Grade Formic Acid Consumption Value by Type (2018-2029)
- 5.3 Global Industrial Grade Formic Acid Average Price by Type (2018-2029)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Industrial Grade Formic Acid Sales Quantity by Application (2018-2029)
- 6.2 Global Industrial Grade Formic Acid Consumption Value by Application (2018-2029)
- 6.3 Global Industrial Grade Formic Acid Average Price by Application (2018-2029)

7 NORTH AMERICA

- 7.1 North America Industrial Grade Formic Acid Sales Quantity by Type (2018-2029)
- 7.2 North America Industrial Grade Formic Acid Sales Quantity by Application (2018-2029)
- 7.3 North America Industrial Grade Formic Acid Market Size by Country
 - 7.3.1 North America Industrial Grade Formic Acid Sales Quantity by Country (2018-2029)
 - 7.3.2 North America Industrial Grade Formic Acid Consumption Value by Country (2018-2029)
 - 7.3.3 United States Market Size and Forecast (2018-2029)
 - 7.3.4 Canada Market Size and Forecast (2018-2029)
 - 7.3.5 Mexico Market Size and Forecast (2018-2029)

8 EUROPE

- 8.1 Europe Industrial Grade Formic Acid Sales Quantity by Type (2018-2029)
- 8.2 Europe Industrial Grade Formic Acid Sales Quantity by Application (2018-2029)
- 8.3 Europe Industrial Grade Formic Acid Market Size by Country

- 8.3.1 Europe Industrial Grade Formic Acid Sales Quantity by Country (2018-2029)
- 8.3.2 Europe Industrial Grade Formic Acid Consumption Value by Country (2018-2029)
- 8.3.3 Germany Market Size and Forecast (2018-2029)
- 8.3.4 France Market Size and Forecast (2018-2029)
- 8.3.5 United Kingdom Market Size and Forecast (2018-2029)
- 8.3.6 Russia Market Size and Forecast (2018-2029)
- 8.3.7 Italy Market Size and Forecast (2018-2029)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Type (2018-2029)
- 9.2 Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Application (2018-2029)
- 9.3 Asia-Pacific Industrial Grade Formic Acid Market Size by Region
 - 9.3.1 Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Region (2018-2029)
 - 9.3.2 Asia-Pacific Industrial Grade Formic Acid Consumption Value by Region (2018-2029)
 - 9.3.3 China Market Size and Forecast (2018-2029)
 - 9.3.4 Japan Market Size and Forecast (2018-2029)
 - 9.3.5 Korea Market Size and Forecast (2018-2029)
 - 9.3.6 India Market Size and Forecast (2018-2029)
 - 9.3.7 Southeast Asia Market Size and Forecast (2018-2029)
 - 9.3.8 Australia Market Size and Forecast (2018-2029)

10 SOUTH AMERICA

- 10.1 South America Industrial Grade Formic Acid Sales Quantity by Type (2018-2029)
- 10.2 South America Industrial Grade Formic Acid Sales Quantity by Application (2018-2029)
- 10.3 South America Industrial Grade Formic Acid Market Size by Country
 - 10.3.1 South America Industrial Grade Formic Acid Sales Quantity by Country (2018-2029)
 - 10.3.2 South America Industrial Grade Formic Acid Consumption Value by Country (2018-2029)
 - 10.3.3 Brazil Market Size and Forecast (2018-2029)
 - 10.3.4 Argentina Market Size and Forecast (2018-2029)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Type (2018-2029)
- 11.2 Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Application (2018-2029)
- 11.3 Middle East & Africa Industrial Grade Formic Acid Market Size by Country
 - 11.3.1 Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Country (2018-2029)
 - 11.3.2 Middle East & Africa Industrial Grade Formic Acid Consumption Value by Country (2018-2029)
 - 11.3.3 Turkey Market Size and Forecast (2018-2029)
 - 11.3.4 Egypt Market Size and Forecast (2018-2029)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2018-2029)
 - 11.3.6 South Africa Market Size and Forecast (2018-2029)

12 MARKET DYNAMICS

- 12.1 Industrial Grade Formic Acid Market Drivers
- 12.2 Industrial Grade Formic Acid Market Restraints
- 12.3 Industrial Grade Formic Acid Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
 - 12.4.5 Competitive Rivalry
- 12.5 Influence of COVID-19 and Russia-Ukraine War
 - 12.5.1 Influence of COVID-19
 - 12.5.2 Influence of Russia-Ukraine War

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Industrial Grade Formic Acid and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Industrial Grade Formic Acid
- 13.3 Industrial Grade Formic Acid Production Process
- 13.4 Industrial Grade Formic Acid Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Industrial Grade Formic Acid Typical Distributors

14.3 Industrial Grade Formic Acid Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. Global Industrial Grade Formic Acid Consumption Value by Type, (USD Million), 2018 & 2022 & 2029
- Table 2. Global Industrial Grade Formic Acid Consumption Value by Application, (USD Million), 2018 & 2022 & 2029
- Table 3. BASF Basic Information, Manufacturing Base and Competitors
- Table 4. BASF Major Business
- Table 5. BASF Industrial Grade Formic Acid Product and Services
- Table 6. BASF Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 7. BASF Recent Developments/Updates
- Table 8. Eastman Basic Information, Manufacturing Base and Competitors
- Table 9. Eastman Major Business
- Table 10. Eastman Industrial Grade Formic Acid Product and Services
- Table 11. Eastman Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 12. Eastman Recent Developments/Updates
- Table 13. Perstorp Basic Information, Manufacturing Base and Competitors
- Table 14. Perstorp Major Business
- Table 15. Perstorp Industrial Grade Formic Acid Product and Services
- Table 16. Perstorp Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 17. Perstorp Recent Developments/Updates
- Table 18. Rashtriya Chemicals and Fertilizers Basic Information, Manufacturing Base and Competitors
- Table 19. Rashtriya Chemicals and Fertilizers Major Business
- Table 20. Rashtriya Chemicals and Fertilizers Industrial Grade Formic Acid Product and Services
- Table 21. Rashtriya Chemicals and Fertilizers Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)
- Table 22. Rashtriya Chemicals and Fertilizers Recent Developments/Updates
- Table 23. Gujarat Narmada Valley Fertilizers & Chemicals Basic Information, Manufacturing Base and Competitors
- Table 24. Gujarat Narmada Valley Fertilizers & Chemicals Major Business
- Table 25. Gujarat Narmada Valley Fertilizers & Chemicals Industrial Grade Formic Acid

Product and Services

Table 26. Gujarat Narmada Valley Fertilizers & Chemicals Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 27. Gujarat Narmada Valley Fertilizers & Chemicals Recent Developments/Updates

Table 28. Luxi Chemical Group Basic Information, Manufacturing Base and Competitors

Table 29. Luxi Chemical Group Major Business

Table 30. Luxi Chemical Group Industrial Grade Formic Acid Product and Services

Table 31. Luxi Chemical Group Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 32. Luxi Chemical Group Recent Developments/Updates

Table 33. Shandong Acid Technology Basic Information, Manufacturing Base and Competitors

Table 34. Shandong Acid Technology Major Business

Table 35. Shandong Acid Technology Industrial Grade Formic Acid Product and Services

Table 36. Shandong Acid Technology Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 37. Shandong Acid Technology Recent Developments/Updates

Table 38. Chongqing Chuandong Chemical Basic Information, Manufacturing Base and Competitors

Table 39. Chongqing Chuandong Chemical Major Business

Table 40. Chongqing Chuandong Chemical Industrial Grade Formic Acid Product and Services

Table 41. Chongqing Chuandong Chemical Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

Table 42. Chongqing Chuandong Chemical Recent Developments/Updates

Table 43. Shijiazhuang Taihe Chemical Basic Information, Manufacturing Base and Competitors

Table 44. Shijiazhuang Taihe Chemical Major Business

Table 45. Shijiazhuang Taihe Chemical Industrial Grade Formic Acid Product and Services

Table 46. Shijiazhuang Taihe Chemical Industrial Grade Formic Acid Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2018-2023)

- Table 47. Shijiazhuang Taihe Chemical Recent Developments/Updates
- Table 48. Global Industrial Grade Formic Acid Sales Quantity by Manufacturer (2018-2023) & (Tons)
- Table 49. Global Industrial Grade Formic Acid Revenue by Manufacturer (2018-2023) & (USD Million)
- Table 50. Global Industrial Grade Formic Acid Average Price by Manufacturer (2018-2023) & (US\$/Ton)
- Table 51. Market Position of Manufacturers in Industrial Grade Formic Acid, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2022
- Table 52. Head Office and Industrial Grade Formic Acid Production Site of Key Manufacturer
- Table 53. Industrial Grade Formic Acid Market: Company Product Type Footprint
- Table 54. Industrial Grade Formic Acid Market: Company Product Application Footprint
- Table 55. Industrial Grade Formic Acid New Market Entrants and Barriers to Market Entry
- Table 56. Industrial Grade Formic Acid Mergers, Acquisition, Agreements, and Collaborations
- Table 57. Global Industrial Grade Formic Acid Sales Quantity by Region (2018-2023) & (Tons)
- Table 58. Global Industrial Grade Formic Acid Sales Quantity by Region (2024-2029) & (Tons)
- Table 59. Global Industrial Grade Formic Acid Consumption Value by Region (2018-2023) & (USD Million)
- Table 60. Global Industrial Grade Formic Acid Consumption Value by Region (2024-2029) & (USD Million)
- Table 61. Global Industrial Grade Formic Acid Average Price by Region (2018-2023) & (US\$/Ton)
- Table 62. Global Industrial Grade Formic Acid Average Price by Region (2024-2029) & (US\$/Ton)
- Table 63. Global Industrial Grade Formic Acid Sales Quantity by Type (2018-2023) & (Tons)
- Table 64. Global Industrial Grade Formic Acid Sales Quantity by Type (2024-2029) & (Tons)
- Table 65. Global Industrial Grade Formic Acid Consumption Value by Type (2018-2023) & (USD Million)
- Table 66. Global Industrial Grade Formic Acid Consumption Value by Type (2024-2029) & (USD Million)
- Table 67. Global Industrial Grade Formic Acid Average Price by Type (2018-2023) & (US\$/Ton)

Table 68. Global Industrial Grade Formic Acid Average Price by Type (2024-2029) & (US\$/Ton)

Table 69. Global Industrial Grade Formic Acid Sales Quantity by Application (2018-2023) & (Tons)

Table 70. Global Industrial Grade Formic Acid Sales Quantity by Application (2024-2029) & (Tons)

Table 71. Global Industrial Grade Formic Acid Consumption Value by Application (2018-2023) & (USD Million)

Table 72. Global Industrial Grade Formic Acid Consumption Value by Application (2024-2029) & (USD Million)

Table 73. Global Industrial Grade Formic Acid Average Price by Application (2018-2023) & (US\$/Ton)

Table 74. Global Industrial Grade Formic Acid Average Price by Application (2024-2029) & (US\$/Ton)

Table 75. North America Industrial Grade Formic Acid Sales Quantity by Type (2018-2023) & (Tons)

Table 76. North America Industrial Grade Formic Acid Sales Quantity by Type (2024-2029) & (Tons)

Table 77. North America Industrial Grade Formic Acid Sales Quantity by Application (2018-2023) & (Tons)

Table 78. North America Industrial Grade Formic Acid Sales Quantity by Application (2024-2029) & (Tons)

Table 79. North America Industrial Grade Formic Acid Sales Quantity by Country (2018-2023) & (Tons)

Table 80. North America Industrial Grade Formic Acid Sales Quantity by Country (2024-2029) & (Tons)

Table 81. North America Industrial Grade Formic Acid Consumption Value by Country (2018-2023) & (USD Million)

Table 82. North America Industrial Grade Formic Acid Consumption Value by Country (2024-2029) & (USD Million)

Table 83. Europe Industrial Grade Formic Acid Sales Quantity by Type (2018-2023) & (Tons)

Table 84. Europe Industrial Grade Formic Acid Sales Quantity by Type (2024-2029) & (Tons)

Table 85. Europe Industrial Grade Formic Acid Sales Quantity by Application (2018-2023) & (Tons)

Table 86. Europe Industrial Grade Formic Acid Sales Quantity by Application (2024-2029) & (Tons)

Table 87. Europe Industrial Grade Formic Acid Sales Quantity by Country (2018-2023)

& (Tons)

Table 88. Europe Industrial Grade Formic Acid Sales Quantity by Country (2024-2029)

& (Tons)

Table 89. Europe Industrial Grade Formic Acid Consumption Value by Country (2018-2023) & (USD Million)

Table 90. Europe Industrial Grade Formic Acid Consumption Value by Country (2024-2029) & (USD Million)

Table 91. Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Type (2018-2023) & (Tons)

Table 92. Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Type (2024-2029) & (Tons)

Table 93. Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Application (2018-2023) & (Tons)

Table 94. Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Application (2024-2029) & (Tons)

Table 95. Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Region (2018-2023) & (Tons)

Table 96. Asia-Pacific Industrial Grade Formic Acid Sales Quantity by Region (2024-2029) & (Tons)

Table 97. Asia-Pacific Industrial Grade Formic Acid Consumption Value by Region (2018-2023) & (USD Million)

Table 98. Asia-Pacific Industrial Grade Formic Acid Consumption Value by Region (2024-2029) & (USD Million)

Table 99. South America Industrial Grade Formic Acid Sales Quantity by Type (2018-2023) & (Tons)

Table 100. South America Industrial Grade Formic Acid Sales Quantity by Type (2024-2029) & (Tons)

Table 101. South America Industrial Grade Formic Acid Sales Quantity by Application (2018-2023) & (Tons)

Table 102. South America Industrial Grade Formic Acid Sales Quantity by Application (2024-2029) & (Tons)

Table 103. South America Industrial Grade Formic Acid Sales Quantity by Country (2018-2023) & (Tons)

Table 104. South America Industrial Grade Formic Acid Sales Quantity by Country (2024-2029) & (Tons)

Table 105. South America Industrial Grade Formic Acid Consumption Value by Country (2018-2023) & (USD Million)

Table 106. South America Industrial Grade Formic Acid Consumption Value by Country (2024-2029) & (USD Million)

Table 107. Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Type (2018-2023) & (Tons)

Table 108. Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Type (2024-2029) & (Tons)

Table 109. Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Application (2018-2023) & (Tons)

Table 110. Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Application (2024-2029) & (Tons)

Table 111. Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Region (2018-2023) & (Tons)

Table 112. Middle East & Africa Industrial Grade Formic Acid Sales Quantity by Region (2024-2029) & (Tons)

Table 113. Middle East & Africa Industrial Grade Formic Acid Consumption Value by Region (2018-2023) & (USD Million)

Table 114. Middle East & Africa Industrial Grade Formic Acid Consumption Value by Region (2024-2029) & (USD Million)

Table 115. Industrial Grade Formic Acid Raw Material

Table 116. Key Manufacturers of Industrial Grade Formic Acid Raw Materials

Table 117. Industrial Grade Formic Acid Typical Distributors

Table 118. Industrial Grade Formic Acid Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Industrial Grade Formic Acid Picture
- Figure 2. Global Industrial Grade Formic Acid Consumption Value by Type, (USD Million), 2018 & 2022 & 2029
- Figure 3. Global Industrial Grade Formic Acid Consumption Value Market Share by Type in 2022
- Figure 4. Content 85% Examples
- Figure 5. Content 90% Examples
- Figure 6. Other Examples
- Figure 7. Global Industrial Grade Formic Acid Consumption Value by Application, (USD Million), 2018 & 2022 & 2029
- Figure 8. Global Industrial Grade Formic Acid Consumption Value Market Share by Application in 2022
- Figure 9. Agriculture Examples
- Figure 10. Leather and Textile Examples
- Figure 11. Rubber Examples
- Figure 12. Chemical and Pharmaceuticals Examples
- Figure 13. Other Examples
- Figure 14. Global Industrial Grade Formic Acid Consumption Value, (USD Million): 2018 & 2022 & 2029
- Figure 15. Global Industrial Grade Formic Acid Consumption Value and Forecast (2018-2029) & (USD Million)
- Figure 16. Global Industrial Grade Formic Acid Sales Quantity (2018-2029) & (Tons)
- Figure 17. Global Industrial Grade Formic Acid Average Price (2018-2029) & (US\$/Ton)
- Figure 18. Global Industrial Grade Formic Acid Sales Quantity Market Share by Manufacturer in 2022
- Figure 19. Global Industrial Grade Formic Acid Consumption Value Market Share by Manufacturer in 2022
- Figure 20. Producer Shipments of Industrial Grade Formic Acid by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2021
- Figure 21. Top 3 Industrial Grade Formic Acid Manufacturer (Consumption Value) Market Share in 2022
- Figure 22. Top 6 Industrial Grade Formic Acid Manufacturer (Consumption Value) Market Share in 2022
- Figure 23. Global Industrial Grade Formic Acid Sales Quantity Market Share by Region (2018-2029)

Figure 24. Global Industrial Grade Formic Acid Consumption Value Market Share by Region (2018-2029)

Figure 25. North America Industrial Grade Formic Acid Consumption Value (2018-2029) & (USD Million)

Figure 26. Europe Industrial Grade Formic Acid Consumption Value (2018-2029) & (USD Million)

Figure 27. Asia-Pacific Industrial Grade Formic Acid Consumption Value (2018-2029) & (USD Million)

Figure 28. South America Industrial Grade Formic Acid Consumption Value (2018-2029) & (USD Million)

Figure 29. Middle East & Africa Industrial Grade Formic Acid Consumption Value (2018-2029) & (USD Million)

Figure 30. Global Industrial Grade Formic Acid Sales Quantity Market Share by Type (2018-2029)

Figure 31. Global Industrial Grade Formic Acid Consumption Value Market Share by Type (2018-2029)

Figure 32. Global Industrial Grade Formic Acid Average Price by Type (2018-2029) & (US\$/Ton)

Figure 33. Global Industrial Grade Formic Acid Sales Quantity Market Share by Application (2018-2029)

Figure 34. Global Industrial Grade Formic Acid Consumption Value Market Share by Application (2018-2029)

Figure 35. Global Industrial Grade Formic Acid Average Price by Application (2018-2029) & (US\$/Ton)

Figure 36. North America Industrial Grade Formic Acid Sales Quantity Market Share by Type (2018-2029)

Figure 37. North America Industrial Grade Formic Acid Sales Quantity Market Share by Application (2018-2029)

Figure 38. North America Industrial Grade Formic Acid Sales Quantity Market Share by Country (2018-2029)

Figure 39. North America Industrial Grade Formic Acid Consumption Value Market Share by Country (2018-2029)

Figure 40. United States Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 41. Canada Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 42. Mexico Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 43. Europe Industrial Grade Formic Acid Sales Quantity Market Share by Type

(2018-2029)

Figure 44. Europe Industrial Grade Formic Acid Sales Quantity Market Share by Application (2018-2029)

Figure 45. Europe Industrial Grade Formic Acid Sales Quantity Market Share by Country (2018-2029)

Figure 46. Europe Industrial Grade Formic Acid Consumption Value Market Share by Country (2018-2029)

Figure 47. Germany Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 48. France Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 49. United Kingdom Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 50. Russia Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 51. Italy Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 52. Asia-Pacific Industrial Grade Formic Acid Sales Quantity Market Share by Type (2018-2029)

Figure 53. Asia-Pacific Industrial Grade Formic Acid Sales Quantity Market Share by Application (2018-2029)

Figure 54. Asia-Pacific Industrial Grade Formic Acid Sales Quantity Market Share by Region (2018-2029)

Figure 55. Asia-Pacific Industrial Grade Formic Acid Consumption Value Market Share by Region (2018-2029)

Figure 56. China Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 57. Japan Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 58. Korea Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 59. India Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 60. Southeast Asia Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 61. Australia Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 62. South America Industrial Grade Formic Acid Sales Quantity Market Share by Type (2018-2029)

Figure 63. South America Industrial Grade Formic Acid Sales Quantity Market Share by Application (2018-2029)

Figure 64. South America Industrial Grade Formic Acid Sales Quantity Market Share by Country (2018-2029)

Figure 65. South America Industrial Grade Formic Acid Consumption Value Market Share by Country (2018-2029)

Figure 66. Brazil Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 67. Argentina Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 68. Middle East & Africa Industrial Grade Formic Acid Sales Quantity Market Share by Type (2018-2029)

Figure 69. Middle East & Africa Industrial Grade Formic Acid Sales Quantity Market Share by Application (2018-2029)

Figure 70. Middle East & Africa Industrial Grade Formic Acid Sales Quantity Market Share by Region (2018-2029)

Figure 71. Middle East & Africa Industrial Grade Formic Acid Consumption Value Market Share by Region (2018-2029)

Figure 72. Turkey Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 73. Egypt Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 74. Saudi Arabia Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 75. South Africa Industrial Grade Formic Acid Consumption Value and Growth Rate (2018-2029) & (USD Million)

Figure 76. Industrial Grade Formic Acid Market Drivers

Figure 77. Industrial Grade Formic Acid Market Restraints

Figure 78. Industrial Grade Formic Acid Market Trends

Figure 79. Porters Five Forces Analysis

Figure 80. Manufacturing Cost Structure Analysis of Industrial Grade Formic Acid in 2022

Figure 81. Manufacturing Process Analysis of Industrial Grade Formic Acid

Figure 82. Industrial Grade Formic Acid Industrial Chain

Figure 83. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 84. Direct Channel Pros & Cons

Figure 85. Indirect Channel Pros & Cons

Figure 86. Methodology

Figure 87. Research Process and Data Source

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