

Global Industrial Arc Furnaces Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Industrial Arc Furnaces market size was valued at USD 823.2 million in 2023 and is forecast to a readjusted size of USD 1193.9 million by 2030 with a CAGR of 5.5% during review period.

A Industrial Arc Furnace is a high-temperature furnace that uses high-voltage electric arcs to make steel. Arc furnaces are a feature of the minimills that recycle iron and steel scrap into new steel products.

Rising investment in direct reduced iron (DRI) production coupled with rising demand for recycled metal parts is likely to spur electric arc furnace market growth over the next few years. The global steel industry is seeking new ways to tackle CO2 emissions.

The Global Info Research report includes an overview of the development of the Industrial Arc Furnaces industry chain, the market status of Metal Smelting (AC-EAF, DC-EAF), Ore Smelting (AC-EAF, DC-EAF), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Industrial Arc Furnaces.

Regionally, the report analyzes the Industrial Arc Furnaces markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Industrial Arc Furnaces market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Industrial Arc Furnaces market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Industrial Arc Furnaces industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., AC-EAF, DC-EAF).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Industrial Arc Furnaces market.

Regional Analysis: The report involves examining the Industrial Arc Furnaces market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Industrial Arc Furnaces market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Industrial Arc Furnaces:

Company Analysis: Report covers individual Industrial Arc Furnaces manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Industrial Arc Furnaces This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Metal Smelting, Ore Smelting).

Technology Analysis: Report covers specific technologies relevant to Industrial Arc Furnaces. It assesses the current state, advancements, and potential future developments in Industrial Arc Furnaces areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Industrial Arc Furnaces market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Industrial Arc Furnaces market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

AC-EAF

DC-EAF

Market segment by Application

Metal Smelting

Ore Smelting

Others

Major players covered

Danieli

Siemens

SMS

Electrotherm

TENOVA

Primetals Technologies

DongXong

Steel Plantech

TYMEC

IHI

Doshi

Sermak Metal

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Industrial Arc Furnaces product scope, market overview, market

estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Industrial Arc Furnaces, with price, sales, revenue and global market share of Industrial Arc Furnaces from 2019 to 2024.

Chapter 3, the Industrial Arc Furnaces competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Industrial Arc Furnaces breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Industrial Arc Furnaces market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Industrial Arc Furnaces.

Chapter 14 and 15, to describe Industrial Arc Furnaces sales channel, distributors, customers, research findings and conclusion.

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