

Global Induction Relay Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Induction Relay market size is expected to reach \$ 115 million by 2032, rising at a market growth of 3.0% CAGR during the forecast period (2026-2032).

An induction relay is an electromechanical relay that uses AC electromagnetic induction to generate torque and drive mechanical contacts, with the core purpose of detecting, discriminating, and tripping when overcurrent, directional ground fault, overvoltage, reverse power, differential, or synchronizing conditions occur in power systems. Based on official product pages, the most typical form of this category today remains induction-disk, induction-cup, and related structures used for protecting distribution systems, transformers, generators, feeders, and motors, with emphasis on inverse-time characteristics, directional discrimination, differential criteria, and reliable mechanical operation, making them suitable for medium- and high-voltage switchgear, protection panels, and retrofit applications in existing substations. Official pages from ABB, KyongBo Electric, GE Vernova, and OMRON show that these products cover overcurrent, directional ground fault, voltage, power, differential, and synchronizing functions, serving applications such as generator backup protection, bus protection, line protection, and motor protection. Under a broader scope, there are also induction style control relays that use liquid conductivity to complete the control circuit for level alarms, pump start and stop functions, and process interlocking. The current commercial form of the category includes both traditional electromechanical relays and spare parts supply, as well as one to one digital replacement, technical support, and refurbishment services for aging induction relays.

The induction relay segment is not a standard electronic component market driven mainly by new installations. Instead, it is a stock based niche closely tied to power protection architecture, legacy panel structures, and long term maintenance logic.

Official product pages show that the essence of this category is not the word relay itself, but its dedicated role in overcurrent, directional ground fault, voltage, power, differential, and synchronizing protection. Pages from ABB, OMRON, KyongBo Electric, and GE Vernova show that induction type, induction disk, and induction cup structures continue to appear not because they represent the newest technology, but because they still carry stable, adjustable, maintainable, and field compatible protection duties in a large installed base. As a result, the commercial reality of this industry is not broad based capacity expansion, but rather installed base support plus upgrade replacement, meaning continued maintenance of aging electromechanical protection relays, spare parts supply, and a gradual shift toward digital replacement, refurbishment, and compatibility upgrades.

From a medium term demand perspective, this niche is not pessimistic. On the contrary, it is gaining fresh replacement momentum because the world is entering a more electrified era. The IEA has made clear that electricity demand is rising rapidly, that grid expansion needs are increasing in parallel, and that investment in the electricity sector will remain high in 2025, while grid investment still needs to catch up with generation investment. At the same time, the expected near doubling of renewable capacity by 2030 means that more grids, industrial facilities, and regional distribution systems must redesign protection coordination, directional discrimination, fault selectivity, and system settings for a changing operating environment. For induction relays as a legacy category, this does not mean that electromechanical designs will return as the mainstream choice for new build projects. It means that refurbishment, replacement, compatibility adaptation, and digital transition around legacy protection panels will stay active. KyongBo's one to one digital replacement support and GE Vernova's positioning of P40 Agile for induction disk IDMT relay refurbishment already show clearly that future growth will come mainly from updating old systems rather than returning new systems to electromechanical protection.

From a regional perspective, the suppliers that can be directly verified through official websites in this round are mainly located in Europe, the United States, Japan, and South Korea. This suggests that effective supply in the induction relay segment is closer to a long tail market maintained by a small number of traditional protection vendors and specialized control brands, rather than a highly fragmented emerging manufacturing field. On the demand side, however, sales and consumption are not limited to those production regions, because any market with aging substations, industrial motor protection panels, generator protection circuits, or liquid level control systems still has realistic demand for spare parts, replacement, and refurbishment. The European Union is advancing its grid action plan, and the U.S. Department of Energy continues to

promote grid modernization. These policies will not directly state support for induction relays, but they will continue to raise budgets and priority for protection, control, communications, and substation retrofit projects. The more optimistic view of this industry is therefore not that it will return to its historical peak, but that it will continue to exist over the long term with lower volume, stronger service intensity, and higher retrofit value within the broader chain of grid renewal and industrial safety upgrades.

This report studies the global Induction Relay production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Induction Relay and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Induction Relay that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Induction Relay total production and demand, 2021-2032, (Units)

Global Induction Relay total production value, 2021-2032, (USD Million)

Global Induction Relay production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Induction Relay consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Induction Relay domestic production, consumption, key domestic manufacturers and share

Global Induction Relay production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Induction Relay production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Induction Relay production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Induction Relay market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, OMRON Corporation, KyongBo Electric Co., Ltd., GE Vernova, AMETEK Drexelbrook / B&W Controls, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Induction Relay market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Induction Relay Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Induction Relay Market, Segmentation by Type:

Electromagnetic Relay

Solid State Relay

Time Relay

Temperature Relay

Photorelay

Acoustic Relay

Thermal Relay

Global Induction Relay Market, Segmentation by Operating Quantity:

Current Type

Voltage Type

Power Type

Differential Type

Synchronizing Type

Conductive Liquid Level Control Type

Global Induction Relay Market, Segmentation by Protected Object:

Feeders And Lines

Transformers

Generators

Motors

Busbars

Tanks And Pumps

Global Induction Relay Market, Segmentation by Application:

Communication

Automatic Control

Mechatronics

Remote Control

Power Electronics

Companies Profiled:

ABB

OMRON Corporation

KyongBo Electric Co., Ltd.

GE Vernova

AMETEK Drexelbrook / B&W Controls

Key Questions Answered:

1. How big is the global Induction Relay market?
2. What is the demand of the global Induction Relay market?
3. What is the year over year growth of the global Induction Relay market?
4. What is the production and production value of the global Induction Relay market?
5. Who are the key producers in the global Induction Relay market?
6. What are the growth factors driving the market demand?

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