

Global Induction Motor Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G2453486E0E0EN.html>

Date: June 2024

Pages: 151

Price: US\$ 3,480.00 (Single User License)

ID: G2453486E0E0EN

Abstracts

According to our (Global Info Research) latest study, the global Induction Motor market size was valued at USD 14140 million in 2023 and is forecast to a readjusted size of USD 22270 million by 2030 with a CAGR of 6.7% during review period.

Induction motor is an AC electric motor in which the electric current in the rotor needed to produce torque is obtained by electromagnetic induction from the magnetic field of the stator winding. Induction motor therefore does not require mechanical commutation, separate-excitation or self-excitation for all or part of the energy transferred from stator to rotor. Induction motor's rotor can be either wound type or squirrel-cage type.

Three-phase squirrel-cage induction motors are widely used in industrial drives because they are rugged, reliable and economical. Single-phase induction motors are used extensively for smaller loads, such as household appliances like fans.

Europe, USA and China are the major sales markets. The Chinese market is stably growing, while the market share of Europe and USA is gradually declined, and the market in other areas is expanding year by year.

The Global Info Research report includes an overview of the development of the Induction Motor industry chain, the market status of Chemical Industry (Single-phase Induction Motor, Three-phase Induction Motor), Logistics Industry (Single-phase Induction Motor, Three-phase Induction Motor), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Induction Motor.

Regionally, the report analyzes the Induction Motor markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Induction Motor market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Induction Motor market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Induction Motor industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Single-phase Induction Motor, Three-phase Induction Motor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Induction Motor market.

Regional Analysis: The report involves examining the Induction Motor market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Induction Motor market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Induction Motor:

Company Analysis: Report covers individual Induction Motor manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Induction Motor This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Chemical Industry, Logistics Industry).

Technology Analysis: Report covers specific technologies relevant to Induction Motor. It assesses the current state, advancements, and potential future developments in Induction Motor areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Induction Motor market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Induction Motor market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Single-phase Induction Motor

Three-phase Induction Motor

Market segment by Application

Chemical Industry

Logistics Industry

Engineering and Manufacturing Industry

Others

Major players covered

ABB

Emerson

GE

TECO

Regal-Beloit

Nidec

Siemens

Tatung

Hitachi

WEG

Bosch Rexroth

SEW-Eurodrive

Cummins

YASKAWA

Toshiba

VEM

NORD

Landert

ABM Greiffenberger

SPG

Brook Crompton

Sterling Electric

Wolong

XEMC

JLEM

Huali Group

Jiangte

WNM

Ydmotor

Dazhong

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Induction Motor product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Induction Motor, with price, sales, revenue and global market share of Induction Motor from 2019 to 2024.

Chapter 3, the Induction Motor competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Induction Motor breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Induction Motor market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Induction Motor.

Chapter 14 and 15, to describe Induction Motor sales channel, distributors, customers, research findings and conclusion.

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