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Global Induction Cooktop Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

https://marketpublishers.com/r/G8A5F3C0421EN.html
Date: January 2024
Pages: 149
Price: US$ 3,480.00 (Single User License)
ID: G8A5F3C0421EN

Abstracts

According to our (Global Info Research) latest study, the global Induction Cooktop market size was valued at USD 5684.9 million in 2023 and is forecast to a readjusted size of USD 6752.2 million by 2030 with a CAGR of 2.5% during review period.

Induction Cooktop is a kind cooking equipment using electromagnetism to turn cooking pans into cookers (creating heat energy inside the pan itself, instead of firing it in from outside). Induction cooktop cooks food more quickly and safely with less energy, compared with the traditional gas stove.

Simply, an induction cooktop is an electromagnet. Inside the glass cooktop, there's an electronically controlled coil of metal. When turn on the power, there will be an alternating current flow through the coil and it produces a fluctuating magnetic field all around it and directly above it, this will produce heat indirectly.

Global Induction Cooktop key players include Midea, SUPOR, Joyoung, etc. Global top three manufacturers hold a share nearly 50%.

China is the largest market, with a share over 70%, followed by Europe, and Asia (Ex China), both have a share over 20 percent.

In terms of product, Touch Screen is the largest segment, with a share about 85%. And in terms of application, the largest application is Home Use, followed by Commercial Use.

The Global Info Research report includes an overview of the development of the

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Induction Cooktop industry chain, the market status of Home (Touch Screen, Touchtone), Commercial (Touch Screen, Touchtone), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Induction Cooktop.

Regionally, the report analyzes the Induction Cooktop markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Induction Cooktop market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Induction Cooktop market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Induction Cooktop industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Touch Screen, Touchtone).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Induction Cooktop market.

Regional Analysis: The report involves examining the Induction Cooktop market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Induction Cooktop market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Induction Cooktop:

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Company Analysis: Report covers individual Induction Cooktop manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Induction Cooktop This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Home, Commercial).

Technology Analysis: Report covers specific technologies relevant to Induction Cooktop. It assesses the current state, advancements, and potential future developments in Induction Cooktop areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Induction Cooktop market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Induction Cooktop market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Touch Screen

Touchtone

Market segment by Application

Home

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Commercial

Major players covered

Midea

SUPOR

Joyoung

Philips

POVOS

Galanz

Fusibo

Sunpentown

Panasonic

Haier Group

AB Electrolux

Bosch

Whirlpool

Semikron

Waring

Fisher & Paykel

Smeg

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True Induction

Miele

LG Electronics

MENU SYSTEM

Chinducs

Vollrath

UEMW

GE

Qinxin

Summit Appliance

Oude

Sub-Zero Wolf

Jinbaite

Elecpro

Garland

EMI

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

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Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Induction Cooktop product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Induction Cooktop, with price, sales, revenue and global market share of Induction Cooktop from 2019 to 2024.

Chapter 3, the Induction Cooktop competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Induction Cooktop breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Induction Cooktop market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Induction Cooktop.

Chapter 14 and 15, to describe Induction Cooktop sales channel, distributors, customers, research findings and conclusion.

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