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Global Indoor Farming Lighting Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Indoor Farming Lighting market size was valued at USD 707.9 million in 2023 and is forecast to a readjusted size of USD 1488.1 million by 2030 with a CAGR of 11.2% during review period.

Ancient cultures worshiped the sun due to its life givingpower (source) The idea that plants need exposure to daylight for perfect growing conditions haspersisted during the sustained growth of indoor farming in the past several decades.

First, climate warming and population increase have brought challenges to agriculture, making it difficult for traditional planting methods to meet people's needs. Therefore, agricultural plant growth lights, as a high-tech product that can simulate natural light and provide the most suitable lighting conditions for plants, have begun to be widely used in many fields such as agriculture, horticulture, conservation, feed and breeding industries. This plays an important role in controlling the speed and quality of plant growth and increasing crop yields. This also shows the importance and potential of indoor agricultural lighting in solving global food problems. Secondly, high technology and intelligence have become industry development trends, providing greater possibilities for indoor agricultural lighting. Agricultural plant growth lights use LED lamps. Compared with traditional light sources, their energy efficiency, lifespan, and illumination are greatly improved, which better guarantees the growth and quality of plants. At the same time, the rapid development of modern intelligent technology makes it possible to accurately monitor and optimize plant growth. This will undoubtedly make indoor agricultural lighting play a greater role in increasing yields, optimizing product quality, and reducing energy consumption.

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The Global Info Research report includes an overview of the development of the Indoor Farming Lighting industry chain, the market status of Fruit (Halogen, LED), Vegetable (Halogen, LED), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Indoor Farming Lighting.

Regionally, the report analyzes the Indoor Farming Lighting markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Indoor Farming Lighting market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Indoor Farming Lighting market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Indoor Farming Lighting industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Halogen, LED).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Indoor Farming Lighting market.

Regional Analysis: The report involves examining the Indoor Farming Lighting market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Indoor Farming Lighting market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

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The report also involves a more granular approach to Indoor Farming Lighting:

Company Analysis: Report covers individual Indoor Farming Lighting manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Indoor Farming Lighting This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Fruit, Vegetable).

Technology Analysis: Report covers specific technologies relevant to Indoor Farming Lighting. It assesses the current state, advancements, and potential future developments in Indoor Farming Lighting areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Indoor Farming Lighting market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Indoor Farming Lighting market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Halogen

LED

Market segment by Application

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Fruit

Vegetable

Herb

Others

Major players covered

Philips Lighting (Netherlands)

EVERLIGHT Electronics (Taiwan)

Netafim (Israel)

Argus Controls Systems (Canada)

LumiGrow (US)

Logiqs (Netherlands)

Illumitex (US)

Vertical Farm Systems (Australia)

Hydrodynamics International (US)

General Hydroponics (US)

Richel Group (France)

Agrilution (Germany)

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

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Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Indoor Farming Lighting product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Indoor Farming Lighting, with price, sales, revenue and global market share of Indoor Farming Lighting from 2019 to 2024.

Chapter 3, the Indoor Farming Lighting competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Indoor Farming Lighting breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Indoor Farming Lighting market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Indoor

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Farming Lighting.

Chapter 14 and 15, to describe Indoor Farming Lighting sales channel, distributors, customers, research findings and conclusion.

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