

# Global Indium Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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## Abstracts

According to our (Global Info Research) latest study, the global Indium market size was valued at US\$ 548 million in 2025 and is forecast to a readjusted size of US\$ 803 million by 2032 with a CAGR of 5.7% during review period.

Indium is a post-transition metallic element that is rare in Earth's crust. It has no obvious role in biological processes, but is of considerable industrial importance. The main source of indium is zinc concentrates (indium containing 0.0001 ~ 0.1%), recovered as a byproduct in the smelting of zinc ore and tin smelting process. Indium is mainly used for production of indium tin oxide (ITO), alloys and solders. Another important use of indium was for III-V semiconductor materials for light-emitting diodes (LEDs) and laser diodes. Some manufactures also extract indium from the waste electronic materials (ITO). In 2024, global Indium production reached approximately 1769 MT, with an average global market price of around US\$ 286 per kg.

The indium market is a relatively small but highly strategic segment within the broader specialty metals industry. Its global value is generally estimated at just under a billion dollars, with steady mid- to high-single-digit annual growth expected as its use expands in displays, photovoltaics, and advanced electronic components. Indium's appeal lies in its unique physical characteristics—softness, low melting point, excellent wetting behavior, and strong conductivity when used in indium-tin oxide (ITO). These traits make it difficult to replace in transparent electrodes, precision solders, and semiconductor materials. Consumption is heavily concentrated in Asian manufacturing hubs that dominate global electronics production, while North America and Europe maintain demand tied to high-end solar and electronics industries.

Across the industry chain, indium is unusual because it is not mined directly. Instead, it

is primarily recovered as a byproduct from zinc smelting, with smaller contributions from copper, tin, and other polymetallic refining operations. This makes its supply dependent on the production cycles of those base metals rather than on indium's own market fundamentals. After extraction from smelter residues and dusts, the material is refined into high-purity metal and processed into ITO targets, alloys, and specialized compounds. These midstream products then move downstream to manufacturers of flat-panel displays, thin-film solar cells, high-frequency semiconductor devices, and precision solders, while an increasingly important recycling loop recovers indium from spent ITO targets and electronic waste.

Demand for indium is overwhelmingly shaped by the display and touchscreen sector, which accounts for the majority of global consumption as ITO remains the dominant material for transparent conductive coatings in LCD, OLED, and various interactive screens. Additional demand arises from solar energy technologies, optoelectronics, and advanced communications infrastructure requiring indium-based semiconductor materials capable of handling high-speed or high-efficiency applications. Growth in consumer electronics, expanding use of digital displays in vehicles and public environments, and higher device penetration in developing economies all reinforce long-term consumption. Recycling improvements help stabilize supply, yet the market remains sensitive to fluctuations in zinc production and to policy changes in major producing regions.

Given this combination of supply constraints, technological dependence, and intense price cyclicity, the indium market typically exhibits moderate but highly variable gross profit margins—strong during periods of tight supply and robust electronics demand, but significantly weaker when byproduct output rises or when display-related consumption softens.

This report is a detailed and comprehensive analysis for global Indium market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

### **Key Features:**

Global Indium market size and forecasts, in consumption value (\$ Million), sales

quantity (MT), and average selling prices (USD/KG), 2021-2032

Global Indium market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/KG), 2021-2032

Global Indium market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MT), and average selling prices (USD/KG), 2021-2032

Global Indium market shares of main players, shipments in revenue (\$ Million), sales quantity (MT), and ASP (USD/KG), 2021-2026

### **The Primary Objectives in This Report Are:**

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Indium

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Indium market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Korea Zinc, Dowa, Asahi Holdings, Teck, Umicore, Nyrstar, YoungPoong, PPM Pure Metals GmbH, Doe Run, China Germanium, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

### **Market Segmentation**

Indium market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Primary Indium

Secondary Indium

## Market segment by Feature

Industrial Grade Indium

Medical Grade Indium

Optical Grade Indium

## Market segment by Channel

Online Sales

Offline Sales

## Market segment by Application

ITO

Semiconductor

Solder and Alloys

Others

## Major players covered

Korea Zinc

Dowa

Asahi Holdings

Teck

Umicore

Nyrstar

YoungPoong

PPM Pure Metals GmbH

Doe Run

China Germanium

Guangxi Debang

Zhuzhou Smelter Group

Huludao Zinc Industry

China Tin Group

GreenNovo

Yuguang Gold and Lead

Zhuzhou Keneng

### **Market segment by region, regional analysis covers**

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

### **The content of the study subjects, includes a total of 15 chapters:**

Chapter 1, to describe Indium product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Indium, with price, sales quantity,

revenue, and global market share of Indium from 2021 to 2026.

Chapter 3, the Indium competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Indium breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Indium market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Indium.

Chapter 14 and 15, to describe Indium sales channel, distributors, customers, research findings and conclusion.

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