

Global Immersion Battery Pack Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Immersion Battery Pack market size was valued at US\$ 144 million in 2025 and is forecast to a readjusted size of US\$ 264 million by 2032 with a CAGR of 9.1% during review period.

An immersion battery pack is a battery system in which battery modules, cells, or the entire system are directly submerged in an electrically insulating, non-conductive coolant (such as fluorinated fluids, synthetic hydrocarbons, or esters). Heat exchange occurs through direct contact between the coolant and the battery surfaces, enabling efficient heat dissipation and balanced thermal management.

The upstream segment of the industry chain primarily comprises suppliers of lithium-ion cells (e.g., LFP, ternary lithium), battery management systems (BMS), battery enclosure materials, sealing materials, circulation pumps, heat exchangers, and dielectric coolants (e.g., fluorinated fluids, synthetic hydrocarbons, esters). The midstream segment consists of manufacturers of immersion battery packs and thermal management systems; these companies integrate battery systems, design coolant circulation loops, implement thermal management controls and safety protection technologies, and submerge cells directly into insulating coolant to assemble the complete battery pack. Downstream applications primarily include new energy vehicles, energy storage systems (ESS), and uninterruptible power supplies (UPS).

In 2025, global sales volume for immersion battery packs is projected to reach 1,450 MW, with a production capacity of approximately 2,070 MW; the average selling price is estimated at \$96.5/KW, and the average gross margin ranges from 20% to 30%.

Policies supporting the global new energy vehicle and energy storage industries continue to drive the development of advanced thermal management technologies. While Europe and the United States prioritize high-safety energy storage systems and high-power electrified equipment, China fosters technological innovation through policies targeting new energy vehicles, energy storage, and the development of new power systems. In recent years, collaboration among coolant manufacturers, battery companies, and vehicle OEMs has intensified, leading to the implementation of numerous demonstration projects for immersion battery systems. As safety standards for energy storage become increasingly stringent and the demand for fast charging grows, immersion cooling technology is attracting significant attention across the industry.

This report is a detailed and comprehensive analysis for global Immersion Battery Pack market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Immersion Battery Pack market size and forecasts, in consumption value (\$ Million), sales quantity (MW), and average selling prices (US\$/KW), 2021-2032

Global Immersion Battery Pack market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (MW), and average selling prices (US\$/KW), 2021-2032

Global Immersion Battery Pack market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (MW), and average selling prices (US\$/KW), 2021-2032

Global Immersion Battery Pack market shares of main players, shipments in revenue (\$ Million), sales quantity (MW), and ASP (US\$/KW), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Immersion Battery Pack

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Immersion Battery Pack market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include XING Mobility, Ricardo, Kreisel Electric, Exoes, WATTALPS, Hongying Intelligent, BYD, EVE Energy, Lingxiao Energy, Shanghai Cairi Energy, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Immersion Battery Pack market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Single-Phase Immersion

Two-Phase Immersion

Market segment by Battery Capacity

40-50kWh

?50kWh

Market segment by Coolant

Fluorinated Fluids

Silicone Oils

Others

Market segment by Application

New Energy Vehicles

Energy Storage Systems

Uninterruptible Power Supplies (UPS)

Others

Major players covered

XING Mobility

Ricardo

Kreisel Electric

Exoes

WATTALPS

Hongying Intelligent

BYD

EVE Energy

Lingxiao Energy

Shanghai Cairi Energy

Kechuang Energy Storage

Guanjia New Energy

Valeo

TotalEnergies

Wuhan Ruikemei

Haixi Communications

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Immersion Battery Pack product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Immersion Battery Pack, with price, sales quantity, revenue, and global market share of Immersion Battery Pack from 2021 to 2026.

Chapter 3, the Immersion Battery Pack competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Immersion Battery Pack breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Immersion Battery Pack market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Immersion Battery Pack.

Chapter 14 and 15, to describe Immersion Battery Pack sales channel, distributors, customers, research findings and conclusion.

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