

Global Illicium verum extract Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Illicium verum extract market size is expected to reach \$ 58.99 million by 2032, rising at a market growth of 4.7% CAGR during the forecast period (2026-2032).

Illicium Verum Extract is a concentrated natural flavor ingredient produced from the dried fruit of Illicium verum. Depending on the process, it can be supplied as a solvent extract, oleoresin/CO₂ extract, or a volatile fraction, delivering the characteristic sweet licorice-like star anise note, largely associated with trans-anethole in the aromatic fraction.

Upstream inputs include Illicium verum fruits and extraction auxiliaries such as ethanol/water, CO₂, carriers and food-grade packaging. Downstream, it is used by flavor houses and food manufacturers to formulate spice blends and savory systems and also appears in adjacent sectors such as fragrance/personal care where botanical extracts are used.

In 2025, global sales of Illicium Verum Extract reached approximately 395 tons, with an average global market price of around US\$ 105/kg. The gross profit margin is approximately 25%-40%.

This report studies the global Illicium verum extract production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Illicium verum extract and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Illicium verum extract that contribute

to its increasing demand across many markets.

Highlights and key features of the study

Global Illicium verum extract total production and demand, 2021-2032, (Tons)

Global Illicium verum extract total production value, 2021-2032, (USD Million)

Global Illicium verum extract production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Illicium verum extract consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Illicium verum extract domestic production, consumption, key domestic manufacturers and share

Global Illicium verum extract production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Illicium verum extract production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Illicium verum extract production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Illicium verum extract market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Synthite Industries, Plant Lipids, Akay Natural Ingredients, Vidya Herbs, Universal Oleoresins, BOS Natural Flavors, FLAVEX Naturextrakte, Layn Natural Ingredients, Changsha Staherb Natural Ingredients, Shaanxi Xintianyu Biotechnology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Illicium verum extract market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Illicium verum extract Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Illicium verum extract Market, Segmentation by Type:

10:1

20:1

Other

Global Illicium verum extract Market, Segmentation by Extraction Technology:

Hydroalcoholic Solvent Extract

Aqueous Extract

Other

Global Illicium verum extract Market, Segmentation by Solubility:

Oil-Soluble Type

Water-Dispersible Type

Emulsified Type

Other

Global Illicium verum extract Market, Segmentation by Application:

Food

Beverage

Other

Companies Profiled:

Synthite Industries

Plant Lipids

Akay Natural Ingredients

Vidya Herbs

Universal Oleoresins

BOS Natural Flavors

FLAVEX Naturextrakte

Layn Natural Ingredients

Changsha Staherb Natural Ingredients

Shaanxi Xintianyu Biotechnology

Shaanxi Hongda Phytochemistry

Key Questions Answered:

1. How big is the global Illicium verum extract market?
2. What is the demand of the global Illicium verum extract market?
3. What is the year over year growth of the global Illicium verum extract market?
4. What is the production and production value of the global Illicium verum extract market?
5. Who are the key producers in the global Illicium verum extract market?
6. What are the growth factors driving the market demand?

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