

# Global Identity Verification Service and Software Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Identity Verification Service and Software market size is expected to reach \$ 36919 million by 2032, rising at a market growth of 14.6% CAGR during the forecast period (2026-2032).

Identity verification service and software refers to the enterprise security capability stack used to establish and continuously confirm a user's real identity across digital journeys—especially during onboarding, account recovery, remote contracting, payments, and other high-risk actions. It typically combines document authenticity and data extraction, liveness detection, selfie/portrait matching, biometric consistency checks, device and environmental intelligence, risk scoring, and cross-checks against trusted data sources or watchlists to produce an auditable verification outcome with a defined assurance level. During access and high-impact events, the system escalates assurance dynamically (step-up checks and, when necessary, manual review) based on real-time risk signals, allowing organizations to balance pass rates, fraud capture, unit economics, and compliance evidence.

Compliance modernization and remote workflows are turning verification into baseline infrastructure

As onboarding, contracting, and customer servicing move online, identity verification is shifting from an optional pre-fraud control to a foundational capability for business continuity. Standards are converging on clearer expectations for proofing, authenticators, and trust federation, encouraging enterprises to industrialize verification with auditability and tiered assurance rather than relying on one-off checks. In parallel, public-sector initiatives aimed at reusable digital identity—such as the EU digital identity framework—are reinforcing demand for higher-assurance, portable identity interactions

that can work across borders and sectors.

AI-enabled fraud raises the bar—buyers move to multi-signal orchestration

Deepfake-assisted spoofing and synthetic identities reduce the effectiveness of document-only workflows. Enterprises are increasingly adopting multi-signal verification and risk-based orchestration: combining document checks, liveness, biometrics, device intelligence, fraud scoring, and selective manual review to optimize pass rates, capture rates, unit cost, and compliance simultaneously. At the same time, privacy and regulatory constraints are tightening the acceptable use of biometric data and forcing organizations to provide practical alternatives—driving product innovation in governance, data minimization, explainability, and lifecycle controls.

Downstream demand: upgrade high-frequency entry points first, then harden high-impact actions

Rollouts typically start with onboarding, login, and recovery, then extend to high-impact actions such as payouts, beneficiary changes, privilege elevation, and remote signing. Financial services remain the anchor vertical, while telecom SIM-swap prevention, cross-border commerce, platform ecosystems, and public services are accelerating adoption. With fraud pressure increasing—FTC data show consumer-reported fraud losses exceeded \$12.5B in 2024—enterprises are shifting spend toward earlier verification and stronger, risk-tiered authentication to reduce downstream losses and operational friction.

This report studies the global Identity Verification Service and Software demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Identity Verification Service and Software, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Identity Verification Service and Software that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Identity Verification Service and Software total market, 2021-2032, (USD Million)  
Global Identity Verification Service and Software total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Identity Verification Service and Software total market, key domestic companies, and share, (USD Million)

Global Identity Verification Service and Software revenue by player, revenue and market share 2021-2026, (USD Million)

Global Identity Verification Service and Software total market by Type, CAGR, 2021-2032, (USD Million)

Global Identity Verification Service and Software total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Identity Verification Service and Software market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Microsoft Corporation, Okta, Inc., Ping Identity, Cisco Systems, Inc., International Business Machines Corporation, Oracle Corporation, SAP SE, Broadcom Inc., Thales Group, Entrust Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Identity Verification Service and Software market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Identity Verification Service and Software Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Identity Verification Service and Software Market, Segmentation by Type:

Software and Platform as a Service

Hardware Readers and Devices

Integrated Solutions

#### Global Identity Verification Service and Software Market, Segmentation by Deployment Mode:

Cloud Based

On-Premises

#### Global Identity Verification Service and Software Market, Segmentation by Authentication Factor:

Multi-Factor Authentication

Single-Factor Authentication

#### Global Identity Verification Service and Software Market, Segmentation by Organization Size:

Large Enterprises

Small and Medium-Sized Enterprises

Global Identity Verification Service and Software Market, Segmentation by Application:

Banking, Financial Services and Insurance

Government and Defense

Retail and E-commerce

Healthcare

Others

Companies Profiled:

Microsoft Corporation

Okta, Inc.

Ping Identity

Cisco Systems, Inc.

International Business Machines Corporation

Oracle Corporation

SAP SE

Broadcom Inc.

Thales Group

Entrust Corporation

JumpCloud, Inc.

RSA Security LLC

OneSpan Inc.

IDEMIA Group

Alibaba Cloud Computing Ltd.

Tencent Cloud Computing (Beijing) Co., Ltd.

Huawei Cloud Computing Technology Co., Ltd.

Qi An Xin Technology Group Inc.

Beijing Certificate Authority Co., Ltd.

Koal Software Co., Ltd.

### **Key Questions Answered**

1. How big is the global Identity Verification Service and Software market?
2. What is the demand of the global Identity Verification Service and Software market?
3. What is the year over year growth of the global Identity Verification Service and Software market?
4. What is the total value of the global Identity Verification Service and Software market?
5. Who are the Major Players in the global Identity Verification Service and Software market?
6. What are the growth factors driving the market demand?

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