

Global Identity Verification Service and Software Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Identity Verification Service and Software market size was valued at US\$ 14148 million in 2025 and is forecast to a readjusted size of US\$ 36919 million by 2032 with a CAGR of 14.6% during review period.

Identity verification service and software refers to the enterprise security capability stack used to establish and continuously confirm a user's real identity across digital journeys—especially during onboarding, account recovery, remote contracting, payments, and other high-risk actions. It typically combines document authenticity and data extraction, liveness detection, selfie/portrait matching, biometric consistency checks, device and environmental intelligence, risk scoring, and cross-checks against trusted data sources or watchlists to produce an auditable verification outcome with a defined assurance level. During access and high-impact events, the system escalates assurance dynamically (step-up checks and, when necessary, manual review) based on real-time risk signals, allowing organizations to balance pass rates, fraud capture, unit economics, and compliance evidence.

Compliance modernization and remote workflows are turning verification into baseline infrastructure

As onboarding, contracting, and customer servicing move online, identity verification is shifting from an optional pre-fraud control to a foundational capability for business continuity. Standards are converging on clearer expectations for proofing, authenticators, and trust federation, encouraging enterprises to industrialize verification with auditability and tiered assurance rather than relying on one-off checks. In parallel,

public-sector initiatives aimed at reusable digital identity—such as the EU digital identity framework—are reinforcing demand for higher-assurance, portable identity interactions that can work across borders and sectors.

AI-enabled fraud raises the bar—buyers move to multi-signal orchestration

Deepfake-assisted spoofing and synthetic identities reduce the effectiveness of document-only workflows. Enterprises are increasingly adopting multi-signal verification and risk-based orchestration: combining document checks, liveness, biometrics, device intelligence, fraud scoring, and selective manual review to optimize pass rates, capture rates, unit cost, and compliance simultaneously. At the same time, privacy and regulatory constraints are tightening the acceptable use of biometric data and forcing organizations to provide practical alternatives—driving product innovation in governance, data minimization, explainability, and lifecycle controls.

Downstream demand: upgrade high-frequency entry points first, then harden high-impact actions

Rollouts typically start with onboarding, login, and recovery, then extend to high-impact actions such as payouts, beneficiary changes, privilege elevation, and remote signing. Financial services remain the anchor vertical, while telecom SIM-swap prevention, cross-border commerce, platform ecosystems, and public services are accelerating adoption. With fraud pressure increasing—FTC data show consumer-reported fraud losses exceeded \$12.5B in 2024—enterprises are shifting spend toward earlier verification and stronger, risk-tiered authentication to reduce downstream losses and operational friction.

This report is a detailed and comprehensive analysis for global Identity Verification Service and Software market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Identity Verification Service and Software market size and forecasts, in consumption value (\$ Million), 2021-2032

Global Identity Verification Service and Software Market 2026 by Company, Regions, Type and Application, Forec...

Global Identity Verification Service and Software market size and forecasts by region and country, in consumption value (\$ Million), 2021-2032

Global Identity Verification Service and Software market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2021-2032

Global Identity Verification Service and Software market shares of main players, in revenue (\$ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Identity Verification Service and Software

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Identity Verification Service and Software market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Microsoft Corporation, Okta, Inc., Ping Identity, Cisco Systems, Inc., International Business Machines Corporation, Oracle Corporation, SAP SE, Broadcom Inc., Thales Group, Entrust Corporation, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Identity Verification Service and Software market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Software and Platform as a Service

Hardware Readers and Devices

Integrated Solutions

Market segment by Deployment Mode

Cloud Based

On-Premises

Market segment by Authentication Factor

Multi-Factor Authentication

Single-Factor Authentication

Market segment by Organization Size

Large Enterprises

Small and Medium-Sized Enterprises

Market segment by Application

Banking, Financial Services and Insurance

Government and Defense

Retail and E-commerce

Healthcare

Others

Market segment by players, this report covers

Microsoft Corporation

Okta, Inc.

Ping Identity

Cisco Systems, Inc.

International Business Machines Corporation

Oracle Corporation

SAP SE

Broadcom Inc.

Thales Group

Entrust Corporation

JumpCloud, Inc.

RSA Security LLC

OneSpan Inc.

IDEMIA Group

Alibaba Cloud Computing Ltd.

Tencent Cloud Computing (Beijing) Co., Ltd.

Huawei Cloud Computing Technology Co., Ltd.

Qi An Xin Technology Group Inc.

Beijing Certificate Authority Co., Ltd.

Koal Software Co., Ltd.

Market segment by regions, regional analysis covers
North America (United States, Canada and Mexico)
Europe (Germany, France, UK, Russia, Italy and Rest of Europe)
Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)
South America (Brazil, Rest of South America)
Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Identity Verification Service and Software product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Identity Verification Service and Software, with revenue, gross margin, and global market share of Identity Verification Service and Software from 2021 to 2026.

Chapter 3, the Identity Verification Service and Software competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026. and Identity Verification Service and Software market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Identity Verification Service and Software.

Chapter 13, to describe Identity Verification Service and Software research findings and conclusion.

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