

Global Identity Theft Protection Services Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

<https://marketpublishers.com/r/G04D43285C3EN.html>

Date: August 2018

Pages: 131

Price: US\$ 3,480.00 (Single User License)

ID: G04D43285C3EN

Abstracts

Identity theft is a crime, a type of fraud in which an imposter steals individual information of another person (or a company) and uses it by pretending to be someone else in order to gain some benefit (e.g. money or goods). An identity theft can cause a victim both a financial and emotional damage and also a waste of time and energy needed to avoid consequences of the fraud.

The identity theft can also affect companies, causing not only economic but also reputational damages (e.g. the imposter offers lower quality services compared to the ones offered by the original company). Moreover the companies are supposed to protect beyond themselves, also their employees, clients and suppliers, and so they are responsible to damages caused to the third parties in a case of bad handling of their sensible data. Depending on a different country the fine for not proper handling such data could be very high. Therefore, in order to prevent that risk, the most important practices are the training of the employees about the risks and manners in which identity theft can be performed, and the countermeasures to adopt. Also it is advisable to have a good information system provided with adequate security and constantly updated.

Identities are more valuable than ever. Identity theft protection helps protect potential victims of identity theft. Companies typically offer four different services: credit monitoring, expert support, insurance, and information surveillance via internet and public sources. Through these, companies can detect identity theft, and mitigate the damage thereof.

SCOPE OF THE REPORT:

This report studies the Identity Theft Protection Services market status and outlook of

Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Identity Theft Protection Services market by product type and applications/end industries.

It's a highly competitive business market. The players may provide products and services comparable or superior, or at lower prices, adapt more quickly to evolving industry trends or changing market requirements, increase their emphasis on products and services, enter the markets. Any of these factors could reduce the player's market share or decrease the player's revenue.

The market is growing at a very rapid pace and with rise in technological innovation, competition and M&A activities in the industry many local and regional vendors are offering specific application products for varied end-users. The new manufacturer entrants in the market are finding it hard to compete with the international vendors based on quality, reliability, and innovations in technology.

Despite the presence of competition problems, due to the global recovery trend is clear, investors are still optimistic about this area, the future will still have more new investment enter the field. Even so, the market is intensely competitive. The study group recommends the new entrants just having money but without technical advantage and upstream and downstream support do not to enter into this field.

The global Identity Theft Protection Services market is valued at 6650 million USD in 2017 and is expected to reach 18300 million USD by the end of 2023, growing at a CAGR of 18.4% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Identity Theft Protection Services.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

LifeLock (Symantec)

Experian

Equifax

TransUnion

FICO

Affinion

LexisNexis

Intersections

CSID

AllClear ID

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Credit Card Fraud

Employment or Tax-Related Fraud

Phone or Utility Fraud

Bank Fraud

Market Segment by Applications, can be divided into

Consumer

Enterprise

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