

Global Identity Theft & Fraud Protection Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Identity Theft & Fraud Protection market size is expected to reach \$ 10570 million by 2029, rising at a market growth of 6.9% CAGR during the forecast period (2023-2029).

Global key players of identity theft & fraud protection include NortonLifeLock, Experian, Equifax, TransUnion, FICO, etc. Global top five manufacturers hold a share over 53%. North America and Europe is the two largest market of identity theft & fraud protection. In terms of product, credit monitoring is the largest segment, with a share over 53%, followed by physical card. And in terms of application, the largest users is consumer, with a share over 89%.

Identity theft is a crime, a type of fraud in which an imposter steals individual information of another person (or a company) and uses it by pretending to be someone else in order to gain some benefit (e.g. money or goods). An identity theft can cause a victim both a financial and emotional damage and also a waste of time and energy needed to avoid consequences of the fraud.

The identity theft can also affect companies, causing not only economic but also reputational damages (e.g. the imposter offers lower quality services compared to the ones offered by the original company). Moreover the companies are supposed to protect beyond themselves, also their employees, clients and suppliers, and so they are responsible to damages caused to the third parties in a case of bad handling of their sensible data. Depending on a different country the fine for not proper handling such data could be very high. Therefore, in order to prevent that risk, the most important practices are the training of the employees about the risks and manners in which identity theft can be performed, and the countermeasures to adopt. Also it is advisable

to have a good information system provided with adequate security and constantly updated.

Identities are more valuable than ever. Identity theft protection helps protect potential victims of identity theft. Companies typically offer four different services: credit monitoring, expert support, insurance, and information surveillance via internet and public sources. Through these, companies are can detect identity theft, and mitigate the damage thereof.

This report studies the global Identity Theft & Fraud Protection demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Identity Theft & Fraud Protection, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Identity Theft & Fraud Protection that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Identity Theft & Fraud Protection total market, 2018-2029, (USD Million)

Global Identity Theft & Fraud Protection total market by region & country, CAGR, 2018-2029, (USD Million)

U.S. VS China: Identity Theft & Fraud Protection total market, key domestic companies and share, (USD Million)

Global Identity Theft & Fraud Protection revenue by player and market share 2018-2023, (USD Million)

Global Identity Theft & Fraud Protection total market by Type, CAGR, 2018-2029, (USD Million)

Global Identity Theft & Fraud Protection total market by Application, CAGR, 2018-2029, (USD Million).

This reports profiles major players in the global Identity Theft & Fraud Protection market based on the following parameters – company overview, revenue, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include NortonLifeLock, Experian, Equifax, TransUnion, FICO, cxLoyalty, LexisNexis (RELX), Aura and Allstate, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Identity Theft & Fraud Protection market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Identity Theft & Fraud Protection Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Identity Theft & Fraud Protection Market, Segmentation by Type

Credit Monitoring

ID Monitoring

Other Services

Global Identity Theft & Fraud Protection Market, Segmentation by Application

Consumer

Enterprise

Companies Profiled:

NortonLifeLock

Experian

Equifax

TransUnion

FICO

cxLoyalty

LexisNexis (RELX)

Aura

Allstate

McAfee

Key Questions Answered

1. How big is the global Identity Theft & Fraud Protection market?

2. What is the demand of the global Identity Theft & Fraud Protection market?
3. What is the year over year growth of the global Identity Theft & Fraud Protection market?
4. What is the total value of the global Identity Theft & Fraud Protection market?
5. Who are the major players in the global Identity Theft & Fraud Protection market?
6. What are the growth factors driving the market demand?

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