

Global Hydrogen Powered Trucks Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Hydrogen Powered Trucks market size was valued at US\$ million in 2024 and is forecast to a readjusted size of USD million by 2031 with a CAGR of %during review period.

In this report, we will assess the current U.S. tariff framework alongside international policy adaptations, analyzing their effects on competitive market structures, regional economic dynamics, and supply chain resilience.

Hydrogen-powered trucks are vehicles that use hydrogen fuel cells to generate electricity, which then powers the truck's electric motor. In this system, hydrogen gas is stored in tanks onboard the truck, and when combined with oxygen in the fuel cell, it creates electricity through a chemical reaction, with water vapor as the only byproduct. These trucks offer a clean, sustainable alternative to traditional diesel-powered trucks, producing zero tailpipe emissions. Hydrogen-powered trucks are particularly suited for long-haul transportation because they can provide longer ranges and shorter refueling times compared to battery-electric trucks. As part of the push toward decarbonization in the transportation industry, hydrogen fuel cell technology is being explored to reduce greenhouse gas emissions and reliance on fossil fuels, especially in heavy-duty and commercial vehicles.

This report is a detailed and comprehensive analysis for global Hydrogen Powered Trucks market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets.

Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Hydrogen Powered Trucks market size and forecasts, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2020-2031

Global Hydrogen Powered Trucks market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2020-2031

Global Hydrogen Powered Trucks market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Units), and average selling prices (US\$/Unit), 2020-2031

Global Hydrogen Powered Trucks market shares of main players, shipments in revenue (\$ Million), sales quantity (Units), and ASP (US\$/Unit), 2020-2025

The Primary Objectives in This Report Are:

- To determine the size of the total market opportunity of global and key countries
- To assess the growth potential for Hydrogen Powered Trucks
- To forecast future growth in each product and end-use market
- To assess competitive factors affecting the marketplace

This report profiles key players in the global Hydrogen Powered Trucks market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hyundai Motor, Volvo, Solaris Bus, NFI Group, Toyota, VDL Groep, Daimler Truck, Iveco, Nikola Corporation, PACCAR, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Hydrogen Powered Trucks market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

PEMFC

SOFC

Market segment by Application

Industrial

Commercial

Major players covered

Hyundai Motor

Volvo

Solaris Bus

NFI Group

Toyota

VDL Groep

Daimler Truck

Iveco

Nikola Corporation

PACCAR

TEVVA

WRIGHTBUS

Hyzon

Foton

Yutong Bus

Xiamen King Long Motor Group

Ankai Bus

Zhongtong Bus

Sinotruk

Dongfeng Motor

SAIC-IVECO

Geely

FAW Jiefang

Qingling Motors

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Hydrogen Powered Trucks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Hydrogen Powered Trucks, with price, sales quantity, revenue, and global market share of Hydrogen Powered Trucks from 2020 to 2025.

Chapter 3, the Hydrogen Powered Trucks competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Hydrogen Powered Trucks breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Hydrogen Powered Trucks market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Hydrogen

Powered Trucks.

Chapter 14 and 15, to describe Hydrogen Powered Trucks sales channel, distributors, customers, research findings and conclusion.

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