

# Global Hydrogen-Powered Commercial Vehicles Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global Hydrogen-Powered Commercial Vehicles market size was valued at USD 1013.5 million in 2022 and is forecast to a readjusted size of USD 10790 million by 2029 with a CAGR of 40.2% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Hydrogen-powered commercial vehicles are vehicles that use hydrogen fuel cells to generate electricity and power their electric motors. These vehicles are similar to battery-electric vehicles in that they use an electric motor to drive the wheels, but instead of using a battery to store electricity, they use a fuel cell to convert hydrogen into electricity. Hydrogen-powered commercial vehicles include buses, trucks, and other heavy-duty vehicles that require large amounts of power. They offer several advantages over traditional fossil fuel-powered vehicles, including zero emissions, longer range, and quicker refueling times. However, the technology is still relatively new and the infrastructure for hydrogen refueling is not yet as widespread as that for gasoline or diesel fuel.

This report is a detailed and comprehensive analysis for global Hydrogen-Powered Commercial Vehicles market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

### Key Features:

Global Hydrogen-Powered Commercial Vehicles market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Hydrogen-Powered Commercial Vehicles market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Hydrogen-Powered Commercial Vehicles market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2018-2029

Global Hydrogen-Powered Commercial Vehicles market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Hydrogen-Powered Commercial Vehicles

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Hydrogen-Powered Commercial Vehicles market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Hyundai, Geely, Foton, Nanjing Golden Dragon and Yutong, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

### Market Segmentation

Hydrogen-Powered Commercial Vehicles market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

#### Market segment by Type

Bus

Truck

#### Market segment by Application

For Sales

For Public Lease

#### Major players covered

Hyundai

Geely

Foton

Nanjing Golden Dragon

Yutong

Feichi Bus

Zhongtong Bus

Hyzon Motors

Xiamen Golden Dragon

Yunnan Wulong

Nikola

SAIC HONGYAN

Dongfeng Motor

Renault Group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Hydrogen-Powered Commercial Vehicles product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Hydrogen-Powered Commercial Vehicles, with price, sales, revenue and global market share of Hydrogen-Powered Commercial Vehicles from 2018 to 2023.

Chapter 3, the Hydrogen-Powered Commercial Vehicles competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Hydrogen-Powered Commercial Vehicles breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Hydrogen-Powered Commercial Vehicles market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Hydrogen-Powered Commercial Vehicles.

Chapter 14 and 15, to describe Hydrogen-Powered Commercial Vehicles sales channel, distributors, customers, research findings and conclusion.

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