

# Global Hydrogen Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Hydrogen market size was valued at USD 147940 million in 2023 and is forecast to a readjusted size of USD 165420 million by 2030 with a CAGR of 1.6% during review period.

Hydrogen is a clean alternative to methane, also known as natural gas. It's the most abundant chemical element

Global key players of Hydrogen include Linde Group, Sinopec, Air Products, Air Liquide, Taiyo Nippon Sanso, etc. The top five players hold a share about 10%. China is the largest producer, holds a share around 31%, followed by Europe and North America, with share 24% and 15%, separately. The largest market is China, has a share about 30%, followed by Europe and North America, with around 27% and 15% market share respectively.

The Global Info Research report includes an overview of the development of the Hydrogen industry chain, the market status of Oil Refining (Captive Hydrogen, Merchant Hydrogen), Ammonia Production (Captive Hydrogen, Merchant Hydrogen), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Hydrogen.

Regionally, the report analyzes the Hydrogen markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Hydrogen market, with robust domestic demand, supportive policies, and a strong manufacturing base.



## **Key Features:**

The report presents comprehensive understanding of the Hydrogen market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Hydrogen industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Captive Hydrogen, Merchant Hydrogen).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Hydrogen market.

Regional Analysis: The report involves examining the Hydrogen market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Hydrogen market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Hydrogen:

Company Analysis: Report covers individual Hydrogen manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Hydrogen This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Oil Refining, Ammonia Production).

Technology Analysis: Report covers specific technologies relevant to Hydrogen. It



assesses the current state, advancements, and potential future developments in Hydrogen areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Hydrogen market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Hydrogen market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Captive Hydrogen

Merchant Hydrogen

Market segment by Application

Oil Refining

Ammonia Production

Methanol Production

Steel Production

The Fuel Cell

**Electronics And Semiconductors** 

Others



Major players covered
Linde Group
Air Liquide
Air Products
Air Water
Taiyo Nippon Sanso
Messer Group
Yinde Gas
Meijin Energy
Donghua Energy
Sinopec
Huachang Chemical
Market segment by region, regional analysis covers
North America (United States, Canada and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)
Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)



The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Hydrogen product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Hydrogen, with price, sales, revenue and global market share of Hydrogen from 2019 to 2024.

Chapter 3, the Hydrogen competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Hydrogen breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Hydrogen market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Hydrogen.

Chapter 14 and 15, to describe Hydrogen sales channel, distributors, customers, research findings and conclusion.



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