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Global Hydrogen Iodide (HI) Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Hydrogen Iodide (HI) market size is expected to reach $ 131 million by 2032, rising at a market growth of 5.4% CAGR during the forecast period (2026-2032).

Hydrogen Iodide (HI) is an inorganic hydrogen halide with the molecular formula HI and CAS No. 10034-85-2. In anhydrous form, it is a highly reactive and corrosive gas, while its aqueous solution is commercially known as hydriodic acid. The Hydrogen Iodide (HI) market covered in this study mainly comprises commercially supplied aqueous hydriodic acid and anhydrous hydrogen iodide. Hydrogen Iodide (HI) functions primarily as a strong acid, reducing agent and iodinating reagent and is used in organic synthesis, pharmaceutical intermediates, iodine derivatives, analytical applications and selected semiconductor and electronic-material processes.

Key Findings

Aqueous hydriodic acid remains the dominant product form by commercial volume

China remains the largest single-country demand market for hydriodic acid

High-purity anhydrous HI represents a smaller but higher-value segment increasingly linked to electronic applications

Market Trends

The Hydrogen Iodide (HI) industry is shifting gradually from a predominantly conventional industrial-chemical market toward a more differentiated structure

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combining standard hydriodic acid with higher-purity and application-specific products. Mainstream aqueous HI continues to support established chemical synthesis, pharmaceutical and iodine-derivative demand, while suppliers are placing greater emphasis on impurity control, stabilizer selection, packaging compatibility and lot-to-lot consistency. At the high end of the market, ultra-high-purity anhydrous Hydrogen Iodide (HI) with purity of 99.999% or above has been commercialized for advanced electronic uses, indicating a continued move toward higher technical barriers and value density. Demand development is therefore increasingly characterized by a divergence between relatively mature volume applications and smaller high-specification applications that require stronger purification, analytical control and customer qualification capabilities.

Market Dynamics

Drivers

Demand for Hydrogen Iodide (HI) is supported by its irreplaceable chemical functionality in iodination, reduction and the preparation of iodine-containing intermediates. Pharmaceutical synthesis, fine chemicals, inorganic and organic iodides and selected industrial chemical processes provide a relatively stable underlying demand base. In parallel, electronic applications are creating incremental demand for higher-purity material, including hydriodic acid used as an etching-related chemical and ultra-high-purity HI gas for specialized electronic processes. Continued growth in value-added iodine derivatives also supports the strategic importance of HI within integrated iodine chemical portfolios.

Restraints

The main restraints arise from feedstock economics, hazardous handling requirements and the relatively narrow size of the addressable market. Iodine is the critical raw material and its availability and pricing can materially influence production economics, inventory policy and downstream purchasing behavior. Hydrogen Iodide (HI) is highly corrosive and requires compatible reactors, storage systems, containers and transportation procedures, increasing the operational burden compared with less hazardous commodity chemicals. Cross-border trade can also be affected by regional trade remedies and regulatory requirements; China, for example, continues to apply anti-dumping measures to hydriodic acid originating from the United States and Japan, which influences sourcing patterns and regional competition.

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Opportunities

The clearest opportunity lies in moving from standard industrial hydriodic acid toward high-purity, ultra-high-purity and customer-qualified Hydrogen Iodide (HI) products. Semiconductor and advanced electronic-material applications place greater emphasis on trace-metal, moisture and contamination control, creating opportunities for suppliers with sophisticated purification, analytical and specialty-gas handling capabilities. Additional opportunities exist in pharmaceutical and specialty iodine chemistry where customers value consistent purity, controlled stabilizer systems and secure long-term supply. Vertical integration with upstream iodine resources can further strengthen supply security and support development of differentiated downstream iodine derivatives rather than competing solely on conventional industrial-grade material.

Challenges

The principal industry challenge is maintaining product consistency and profitability in a market where raw-material volatility can be significant but many traditional downstream applications remain price sensitive. High-specification products create higher barriers to entry but also require longer qualification cycles, tighter impurity management and more demanding packaging and safety systems. Producers must simultaneously manage corrosive-process equipment, hazardous logistics, iodine recovery efficiency and customer-specific specifications. For new entrants, obtaining stable feedstock, establishing a credible quality record and winning qualification with electronic or pharmaceutical customers can be more difficult than constructing basic chemical production capability.

Industry Chain Analysis

The upstream Hydrogen Iodide (HI) industry is centered on iodine resources and associated chemical inputs. Iodine availability, recovery economics and purification level have a direct influence on HI manufacturing competitiveness. Producers with access to captive or integrated iodine supply can gain advantages in raw-material security, iodine recycling and production planning. Depending on the product form and process route, the manufacturing stage involves direct hydrogen–iodine synthesis or reduction-based production, followed by purification, concentration adjustment, stabilization where required, analytical testing and corrosion-resistant packaging. High-purity anhydrous HI

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requires substantially tighter control of moisture, metallic impurities and process contamination than conventional aqueous hydriodic acid.

Downstream value creation is concentrated in organic synthesis, pharmaceuticals, iodine derivatives, industrial chemical processing, laboratory reagents and electronic materials. Standard aqueous hydriodic acid generates value primarily through reliable industrial-scale conversion of iodine into a usable reactive intermediate, whereas electronic-grade and ultra-high-purity products derive greater value from purification capability, contamination control, analytical assurance, specialty packaging and customer qualification. The industry therefore exhibits a clear progression from resource advantage upstream to formulation and process reliability in mainstream products and finally to purity control and application validation in higher-value downstream segments.

Segment Insights

By physical form, aqueous hydriodic acid represents the principal commercial segment of the Hydrogen Iodide (HI) market. Concentrated aqueous products around 57% are widely commercialized and serve pharmaceuticals, chemical synthesis, reducing-agent applications and iodine-derivative manufacturing. Their established production processes, transport practices and downstream customer base make this segment the foundation of market volume. Stabilized and unstabilized formulations provide further differentiation depending on downstream sensitivity to phosphorus-containing stabilizers and storage requirements.

Anhydrous and high-purity Hydrogen Iodide (HI) constitutes a much smaller volume segment but carries greater technical differentiation. Ultra-high-purity gas products at 99.999% or above require specialty purification, high-pressure corrosion-resistant packaging and stringent contamination control. Electronic grade is consequently expected to gain strategic importance faster than conventional industrial grades, even though mainstream aqueous HI will remain dominant by tonnage. Product competition is therefore increasingly segmented between cost-efficient industrial supply and high-specification specialty supply rather than being determined solely by nominal HI content.

Downstream Market Opportunities

Organic synthesis, pharmaceutical intermediates and iodine derivatives remain the core downstream demand foundation for Hydrogen Iodide (HI), supported by its strong reducing and iodinating properties. Pharmaceutical customers emphasize consistent

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assay, impurity management and reproducibility, while chemical producers focus more strongly on supply continuity and conversion economics. The more attractive incremental opportunity is emerging in electronics and advanced materials, where purity, trace-metal control and contamination prevention have a greater influence on supplier qualification. This creates a pathway for specialty manufacturers to improve product mix through electronic-grade hydriodic acid and ultra-high-purity anhydrous HI without relying solely on expansion of mature industrial applications.

Regional Insights

Asia-Pacific is the most important regional demand and supply center for Hydrogen Iodide (HI), with China representing the largest individual consumption market. Japan remains an important supply base with established iodine resources and specialized iodine-chemical producers, while China has continued to strengthen domestic supply capability and downstream integration.

North America also maintains an important position through vertically integrated iodine producers and specialty derivative manufacturers, with demand linked to chemical synthesis, agriculture-related applications and specialty chemicals. Regional trade flows are influenced not only by production economics but also by trade policy, customer qualification and hazardous-material logistics. As a result, Hydrogen Iodide (HI) is less globally fungible than many commodity chemicals, and regional supply relationships, customer validation and access to iodine resources play a relatively larger role in procurement decisions.

Competitive Landscape Analysis

The Hydrogen Iodide (HI) competitive landscape is specialized and geographically concentrated rather than broadly commoditized. Established participants generally fall into two strategic groups: vertically integrated iodine producers that convert internally sourced or recovered iodine into downstream derivatives, and specialty iodine-chemical manufacturers that compete through process expertise, purification, customer relationships and diversified iodine-compound portfolios. Conventional hydriodic acid remains relatively price sensitive, particularly where products are technically interchangeable, while electronic-grade and ultra-high-purity HI compete more strongly on impurity control, consistency, packaging technology and qualification history. Competitive advantage therefore increasingly depends on a combination of secure

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iodine sourcing, efficient iodine utilization and recycling, safe corrosive-chemical operations, analytical capability and the ability to serve regulated or technically demanding downstream applications. The coexistence of mature industrial demand and emerging high-purity applications is likely to maintain a differentiated market structure rather than driving rapid consolidation around a single product specification.

Report Scope

This report studies the global Hydrogen Iodide (HI) production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Hydrogen Iodide (HI) and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Hydrogen Iodide (HI) that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Hydrogen Iodide (HI) total production and demand, 2021-2032, (Tons)

Global Hydrogen Iodide (HI) total production value, 2021-2032, (USD Million)

Global Hydrogen Iodide (HI) production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Hydrogen Iodide (HI) consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Hydrogen Iodide (HI) domestic production, consumption, key domestic manufacturers and share

Global Hydrogen Iodide (HI) production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Hydrogen Iodide (HI) production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

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Global Hydrogen Iodide (HI) production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Hydrogen Iodide (HI) market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Iofina Chemical, GHW International (Havay), Ajay-SQM Group, Shandong Boyuan Advanced Materials, Jiangxi Jiayin Optoelectronic Materials, ISE Chemicals Corporation, Nippoh Chemicals, Godo Shigen, Deepwater Chemicals, Infinium Pharmachem, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Hydrogen Iodide (HI) market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Tons) and average price (US$/kg) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Hydrogen Iodide (HI) Market, By Region:

United States

China

Europe

Japan

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South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Hydrogen Iodide (HI) Market, Segmentation by Type:

Anhydrous Hydrogen Iodide

Aqueous Hydrogen Iodide

Global Hydrogen Iodide (HI) Market, Segmentation by Product Grade:

Industrial Grade

Electronic Grade

Pharmaceutical Grade

Global Hydrogen Iodide (HI) Market, Segmentation by HI Concentration:

55–58% Concentration

47% Concentration

Other

Global Hydrogen Iodide (HI) Market, Segmentation by Application:

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Semiconductor and Display Manufacturing

Organic Synthesis and Pharmaceutical Intermediates

Iodides and Iodine Derivatives Manufacturing

Other

Companies Profiled:

Iofina Chemical

GHW International (Havay)

Ajay-SQM Group

Shandong Boyuan Advanced Materials

Jiangxi Jiayin Optoelectronic Materials

ISE Chemicals Corporation

Nippoh Chemicals

Godo Shigen

Deepwater Chemicals

Infinium Pharmachem

Eskay Iodine

Samrat Pharmachem

Key Questions Answered

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1. How big is the global Hydrogen Iodide (HI) market?
2. What is the demand of the global Hydrogen Iodide (HI) market?
3. What is the year over year growth of the global Hydrogen Iodide (HI) market?
4. What is the total value of the global Hydrogen Iodide (HI) market?
5. Who are the Major Players in the global Hydrogen Iodide (HI) market?
6. What are the growth factors driving the market demand?

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