

# Global Hydrogen Fuel Powered Truck Supply, Demand and Key Producers, 2026-2032

<https://marketpublishers.com/r/G97880BCD6D0EN.html>

Date: May 2026

Pages: 166

Price: US\$ 4,480.00 (Single User License)

ID: G97880BCD6D0EN

## Abstracts

The global Hydrogen Fuel Powered Truck market size is expected to reach \$ 15230 million by 2032, rising at a market growth of 15.5% CAGR during the forecast period (2026-2032).

In 2025, global Hydrogen Fuel Powered Truck production reached approximately 16,805 units, with an average global market price of around US\$ 326 thousands per unit. Gross margin is about 47%. The cost is 172,780 usd, the production is 25,000 units. A Hydrogen Fuel Powered Truck is a commercial, municipal, military, or personal heavy duty work vehicle of any size, weight, or purpose that employs an all-electric propulsion system which uses hydrogen fuel cells as its primary energy source.

### Increasing Adoption in Heavy-duty and Long-haul Transportation

Hydrogen trucks are increasingly being used in heavy-duty logistics, long-distance freight, mining, and port transportation because hydrogen offers longer range and faster refueling than battery-electric trucks. This makes hydrogen particularly suitable for large commercial vehicles operating continuously over long distances.

### Expansion of Hydrogen Refueling Infrastructure

Governments and private companies are investing in hydrogen refueling stations, green hydrogen production, and hydrogen logistics networks. The expansion of infrastructure is expected to reduce one of the biggest barriers to hydrogen truck adoption and improve fleet deployment in key transportation corridors.

### Strong Policy Support and Carbon Reduction Targets

Many countries are promoting hydrogen trucks through subsidies, zero-emission vehicle mandates, carbon neutrality targets, and clean transportation policies. Europe, China, Japan, South Korea, and North America are all accelerating hydrogen truck pilot programs and commercial deployments.

### Declining Fuel Cell and Hydrogen Storage Costs

Technological advances are helping reduce the cost of fuel cell stacks, hydrogen tanks, and onboard systems. As manufacturing scale increases, hydrogen trucks are expected to become more cost-competitive with diesel trucks, especially in heavy-duty applications.

### Increasing Participation from Major Truck Manufacturers

More global truck manufacturers are entering the hydrogen truck market through partnerships, pilot projects, and product launches. Traditional truck OEMs, fuel cell companies, and energy suppliers are working together to develop complete hydrogen transportation ecosystems.

This report studies the global Hydrogen Fuel Powered Truck production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Hydrogen Fuel Powered Truck and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Hydrogen Fuel Powered Truck that contribute to its increasing demand across many markets.

### Highlights and key features of the study

Global Hydrogen Fuel Powered Truck total production and demand, 2021-2032, (K Units)

Global Hydrogen Fuel Powered Truck total production value, 2021-2032, (USD Million)

Global Hydrogen Fuel Powered Truck production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Hydrogen Fuel Powered Truck consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Hydrogen Fuel Powered Truck domestic production, consumption, key domestic manufacturers and share

Global Hydrogen Fuel Powered Truck production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Hydrogen Fuel Powered Truck production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Hydrogen Fuel Powered Truck production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Hydrogen Fuel Powered Truck market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Toyota, Hyundai Motor Company, Foshan Feichi Automobile, Yutong Bus, Dongfeng Motor, BAIC Group, FAW Group, King Long United Automotive Industry, SANY Group, Dayun Group, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Hydrogen Fuel Powered Truck market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Hydrogen Fuel Powered Truck Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Hydrogen Fuel Powered Truck Market, Segmentation by Type:

Light

Medium

Heavy

Global Hydrogen Fuel Powered Truck Market, Segmentation by Storage:

Gaseous Hydrogen Storage Truck

Liquid Hydrogen Storage Truck

Solid-state Hydrogen Storage Truck

Global Hydrogen Fuel Powered Truck Market, Segmentation by Power:

Hydrogen Fuel Cell Trucks

Hydrogen Internal Combustion Engine Trucks

Hydrogen Hybrid Trucks

Global Hydrogen Fuel Powered Truck Market, Segmentation by Application:

Long-distance Freight Transport

Urban Infrastructure Development

Port & Terminal Transportation

Mining & Bulk Material Transport

Others

Companies Profiled:

Toyota

Hyundai Motor Company

Foshan Feichi Automobile

Yutong Bus

Dongfeng Motor

BAIC Group

FAW Group

King Long United Automotive Industry

SANY Group

Dayun Group

XCMG

Daimler Truck

Volvo Group

Traton Group

PACCAR

Tata Motors

Iveco Group

Ashok Leyland

SAIC Motor

Hebei ChangZheng Automobile Manufacturing

Shaanxi Automobile

China National Heavy Duty Truck Group

Hyzon Motors

**Key Questions Answered:**

1. How big is the global Hydrogen Fuel Powered Truck market?
2. What is the demand of the global Hydrogen Fuel Powered Truck market?
3. What is the year over year growth of the global Hydrogen Fuel Powered Truck market?
4. What is the production and production value of the global Hydrogen Fuel Powered Truck market?
5. Who are the key producers in the global Hydrogen Fuel Powered Truck market?
6. What are the growth factors driving the market demand?

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