

Global Hydrogen Buses Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Hydrogen Buses market size is expected to reach \$ 1998 million by 2032, rising at a market growth of 9.2% CAGR during the forecast period (2026-2032).

Hydrogen buses are zero-emission buses that store hydrogen onboard and use a fuel-cell electric powertrain, typically combined with a traction battery, to deliver propulsion, regenerative braking, and power balancing. Their main value proposition lies in relatively fast refueling, long operating range, and better suitability for high-utilization, heavy-duty, cold-climate, or long-route public transit operations. The mainstream market today is centered on 8-18 meter city buses and BRT platforms, with some double-deck and limited intercity models; technically, the market includes both fuel-cell-dominant architectures and battery-electric buses equipped with hydrogen fuel-cell range extenders. In 2025, Global Hydrogen Buses sales are estimated at about 1,800 Units, with an average ex-works price of around 590 K US\$/unit, and global effective production capacity is estimated at about 5,500 Units per year, with a gross margin range of approximately 12%-18%.

Public-transit decarbonization policy is the primary driver of the hydrogen bus market. In Europe, zero-emission bus procurement continues to expand, and although fuel-cell buses remain much smaller than battery-electric buses, they are still being supported through dedicated tenders, regional funding programs, and demonstration projects in markets such as Germany, the UK, Italy, and Spain; in Asia, China and South Korea continue to use public transport as an important showcase for hydrogen mobility. From an operator's perspective, hydrogen buses are attractive not because they replace all battery buses, but because they offer faster refueling, longer operating range, and better compatibility with high-mileage, high-availability routes, especially in cold climates, long-duty cycles, BRT corridors, and fleets with limited charging windows. At

the ecosystem level, hydrogen buses also serve as anchor demand for fuel-cell components, hydrogen supply chains, refueling stations, and green hydrogen utilization, so fleet procurement is often part of a broader hydrogen-industry buildout rather than a stand-alone vehicle purchase decision.

This report studies the global Hydrogen Buses production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Hydrogen Buses and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Hydrogen Buses that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Hydrogen Buses total production and demand, 2021-2032, (Units)

Global Hydrogen Buses total production value, 2021-2032, (USD Million)

Global Hydrogen Buses production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Hydrogen Buses consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Hydrogen Buses domestic production, consumption, key domestic manufacturers and share

Global Hydrogen Buses production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Hydrogen Buses production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Hydrogen Buses production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Hydrogen Buses market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Yutong Bus, Solaris Bus & Coach, Wrightbus, New Flyer, CaetanoBus, Alexander Dennis, Tata Motors, Higer Bus, Xiamen King Long, Ankai Bus, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Hydrogen Buses market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (K US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Hydrogen Buses Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Hydrogen Buses Market, Segmentation by Type:

Single-deck

Double-deck

Global Hydrogen Buses Market, Segmentation by Market:

New-built

Retrofit

Global Hydrogen Buses Market, Segmentation by Powertrain Architecture:

FCEV

Hybrid

Global Hydrogen Buses Market, Segmentation by Application:

City ??Traffic

Intercity Traffic

Companies Profiled:

Yutong Bus

Solaris Bus & Coach

Wrightbus

New Flyer

CaetanoBus

Alexander Dennis

Tata Motors

Higer Bus

Xiamen King Long

Ankai Bus

VDL Bus & Coach

Mercedes-Benz Buses

IVECO BUS

Hyundai Motor Company

Key Questions Answered:

1. How big is the global Hydrogen Buses market?
2. What is the demand of the global Hydrogen Buses market?
3. What is the year over year growth of the global Hydrogen Buses market?
4. What is the production and production value of the global Hydrogen Buses market?
5. Who are the key producers in the global Hydrogen Buses market?
6. What are the growth factors driving the market demand?

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