

Global Hydrogen Bus Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Hydrogen Bus market size is expected to reach \$ 3390 million by 2032, rising at a market growth of 11.1% CAGR during the forecast period (2026-2032).

In 2025, global Hydrogen Bus production reached approximately 13,205 units, with an average global market price of around US\$ 113,974 per unit. Gross margin is about 45%. The cost is 62,686 usd per unit, the production is 24,000 units. A Hydrogen Bus is a public transportation vehicle that utilizes hydrogen fuel cell technology to generate electricity and power its electric motor. These buses are designed to operate in urban areas, providing clean and efficient transportation options for city residents.

Continuous technological iteration and upgrading. The power, service life and low-temperature resistance of fuel cells are steadily improved, and on-board hydrogen storage develops toward high pressure, light weight and liquid hydrogen.

The overall industrial cost drops rapidly. Mass production reduces the cost of complete vehicles, core components and green hydrogen, making the total operating cost close to traditional fuel buses.

Hydrogen infrastructure is gradually improved. The hydrogen refueling station network is continuously expanded, and the integrated coordination of vehicles, hydrogen energy and stations guarantees commercial application.

Application scenarios are further expanded, covering urban public transport, intercity passenger transport, transportation hubs, industrial parks, cold and high-altitude areas.

Low-carbon advantages are highlighted. The proportion of green hydrogen increases to

realize full-life carbon reduction and meet the requirements of green transportation and carbon neutrality policies.

Deeply integrated with intelligent connected technology, equipped with intelligent driving, hydrogen safety monitoring and V2X systems, transforming into smart and low-carbon public transport.

This report studies the global Hydrogen Bus production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Hydrogen Bus and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Hydrogen Bus that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Hydrogen Bus total production and demand, 2021-2032, (Units)

Global Hydrogen Bus total production value, 2021-2032, (USD Million)

Global Hydrogen Bus production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Units), (based on production site)

Global Hydrogen Bus consumption by region & country, CAGR, 2021-2032 & (Units)

U.S. VS China: Hydrogen Bus domestic production, consumption, key domestic manufacturers and share

Global Hydrogen Bus production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Units)

Global Hydrogen Bus production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Units)

Global Hydrogen Bus production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Units)

This report profiles key players in the global Hydrogen Bus market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Solaris Bus & Coach, CaetanoBus, Wrightbus, Van Hool, Alexander Dennis Limited (ADL), IVECO BUS, MAN Truck & Bus, Daimler Buses, Toyota Motor Corporation, Hyundai Motor Company, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Hydrogen Bus market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Hydrogen Bus Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Hydrogen Bus Market, Segmentation by Type:

Proton Exchange Membrane Fuel Cells

Direct Methanol Fuel Cells

Phosphoric Acid Fuel Cells

Zinc-Air Fuel Cells

Solid Oxide Fuel Cells

Global Hydrogen Bus Market, Segmentation by Layer:

Single Layer

Double Layer

Global Hydrogen Bus Market, Segmentation by Size:

Large Type

Small & Medium Type

Global Hydrogen Bus Market, Segmentation by Application:

Urban Public Transport

Cultural & Tourism Transportation

Park and Commuter Transit

Others

Companies Profiled:

Solaris Bus & Coach

CaetanoBus

Wrightbus

Van Hool

Alexander Dennis Limited (ADL)

IVECO BUS

MAN Truck & Bus

Daimler Buses

Toyota Motor Corporation

Hyundai Motor Company

Yutong Bus

BYD Auto

Foton Motor

King Long (Xiamen King Long)

Zhongtong Bus

?koda Group

New Flyer Industries

Gillig

Key Questions Answered:

1. How big is the global Hydrogen Bus market?
2. What is the demand of the global Hydrogen Bus market?
3. What is the year over year growth of the global Hydrogen Bus market?
4. What is the production and production value of the global Hydrogen Bus market?
5. Who are the key producers in the global Hydrogen Bus market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Hydrogen Bus Introduction
- 1.2 World Hydrogen Bus Supply & Forecast
 - 1.2.1 World Hydrogen Bus Production Value (2021 & 2025 & 2032)
 - 1.2.2 World Hydrogen Bus Production (2021-2032)
 - 1.2.3 World Hydrogen Bus Pricing Trends (2021-2032)
- 1.3 World Hydrogen Bus Production by Region (Based on Production Site)
 - 1.3.1 World Hydrogen Bus Production Value by Region (2021-2032)
 - 1.3.2 World Hydrogen Bus Production by Region (2021-2032)
 - 1.3.3 World Hydrogen Bus Average Price by Region (2021-2032)
 - 1.3.4 North America Hydrogen Bus Production (2021-2032)
 - 1.3.5 Europe Hydrogen Bus Production (2021-2032)
 - 1.3.6 China Hydrogen Bus Production (2021-2032)
 - 1.3.7 Japan Hydrogen Bus Production (2021-2032)
 - 1.3.8 South Korea Hydrogen Bus Production (2021-2032)
 - 1.3.9 India Hydrogen Bus Production (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Hydrogen Bus Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Hydrogen Bus Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Hydrogen Bus Demand (2021-2032)
- 2.2 World Hydrogen Bus Consumption by Region
 - 2.2.1 World Hydrogen Bus Consumption by Region (2021-2026)
 - 2.2.2 World Hydrogen Bus Consumption Forecast by Region (2027-2032)
- 2.3 United States Hydrogen Bus Consumption (2021-2032)
- 2.4 China Hydrogen Bus Consumption (2021-2032)
- 2.5 Europe Hydrogen Bus Consumption (2021-2032)
- 2.6 Japan Hydrogen Bus Consumption (2021-2032)
- 2.7 South Korea Hydrogen Bus Consumption (2021-2032)
- 2.8 ASEAN Hydrogen Bus Consumption (2021-2032)
- 2.9 India Hydrogen Bus Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

- 3.1 World Hydrogen Bus Production Value by Manufacturer (2021-2026)
- 3.2 World Hydrogen Bus Production by Manufacturer (2021-2026)
- 3.3 World Hydrogen Bus Average Price by Manufacturer (2021-2026)
- 3.4 Hydrogen Bus Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
 - 3.5.1 Global Hydrogen Bus Industry Rank of Major Manufacturers
 - 3.5.2 Global Concentration Ratios (CR4) for Hydrogen Bus in 2025
 - 3.5.3 Global Concentration Ratios (CR8) for Hydrogen Bus in 2025
- 3.6 Hydrogen Bus Market: Overall Company Footprint Analysis
 - 3.6.1 Hydrogen Bus Market: Region Footprint
 - 3.6.2 Hydrogen Bus Market: Company Product Type Footprint
 - 3.6.3 Hydrogen Bus Market: Company Product Application Footprint
- 3.7 Competitive Environment
 - 3.7.1 Historical Structure of the Industry
 - 3.7.2 Barriers of Market Entry
 - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

- 4.1 United States VS China: Hydrogen Bus Production Value Comparison
 - 4.1.1 United States VS China: Hydrogen Bus Production Value Comparison (2021 & 2025 & 2032)
 - 4.1.2 United States VS China: Hydrogen Bus Production Value Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States VS China: Hydrogen Bus Production Comparison
 - 4.2.1 United States VS China: Hydrogen Bus Production Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Hydrogen Bus Production Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States VS China: Hydrogen Bus Consumption Comparison
 - 4.3.1 United States VS China: Hydrogen Bus Consumption Comparison (2021 & 2025 & 2032)
 - 4.3.2 United States VS China: Hydrogen Bus Consumption Market Share Comparison (2021 & 2025 & 2032)
- 4.4 United States Based Hydrogen Bus Manufacturers and Market Share, 2021-2026
 - 4.4.1 United States Based Hydrogen Bus Manufacturers, Headquarters and

Production Site (States, Country)

4.4.2 United States Based Manufacturers Hydrogen Bus Production Value (2021-2026)

4.4.3 United States Based Manufacturers Hydrogen Bus Production (2021-2026)

4.5 China Based Hydrogen Bus Manufacturers and Market Share

4.5.1 China Based Hydrogen Bus Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Hydrogen Bus Production Value (2021-2026)

4.5.3 China Based Manufacturers Hydrogen Bus Production (2021-2026)

4.6 Rest of World Based Hydrogen Bus Manufacturers and Market Share, 2021-2026

4.6.1 Rest of World Based Hydrogen Bus Manufacturers, Headquarters and Production Site (State, Country)

4.6.2 Rest of World Based Manufacturers Hydrogen Bus Production Value (2021-2026)

4.6.3 Rest of World Based Manufacturers Hydrogen Bus Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Hydrogen Bus Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 Proton Exchange Membrane Fuel Cells

5.2.2 Direct Methanol Fuel Cells

5.2.3 Phosphoric Acid Fuel Cells

5.2.4 Zinc-Air Fuel Cells

5.2.5 Solid Oxide Fuel Cells

5.3 Market Segment by Type

5.3.1 World Hydrogen Bus Production by Type (2021-2032)

5.3.2 World Hydrogen Bus Production Value by Type (2021-2032)

5.3.3 World Hydrogen Bus Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY LAYER

6.1 World Hydrogen Bus Market Size Overview by Layer: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Layer

6.2.1 Single Layer

6.2.2 Double Layer

6.3 Market Segment by Layer

6.3.1 World Hydrogen Bus Production by Layer (2021-2032)

6.3.2 World Hydrogen Bus Production Value by Layer (2021-2032)

6.3.3 World Hydrogen Bus Average Price by Layer (2021-2032)

7 MARKET ANALYSIS BY SIZE

7.1 World Hydrogen Bus Market Size Overview by Size: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Size

7.2.1 Large Type

7.2.2 Small & Medium Type

7.3 Market Segment by Size

7.3.1 World Hydrogen Bus Production by Size (2021-2032)

7.3.2 World Hydrogen Bus Production Value by Size (2021-2032)

7.3.3 World Hydrogen Bus Average Price by Size (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Hydrogen Bus Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Urban Public Transport

8.2.2 Cultural & Tourism Transportation

8.2.3 Park and Commuter Transit

8.2.4 Others

8.3 Market Segment by Application

8.3.1 World Hydrogen Bus Production by Application (2021-2032)

8.3.2 World Hydrogen Bus Production Value by Application (2021-2032)

8.3.3 World Hydrogen Bus Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 Solaris Bus & Coach

9.1.1 Solaris Bus & Coach Details

9.1.2 Solaris Bus & Coach Major Business

9.1.3 Solaris Bus & Coach Hydrogen Bus Product and Services

9.1.4 Solaris Bus & Coach Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.1.5 Solaris Bus & Coach Recent Developments/Updates

9.1.6 Solaris Bus & Coach Competitive Strengths & Weaknesses

9.2 CaetanoBus

9.2.1 CaetanoBus Details

9.2.2 CaetanoBus Major Business

- 9.2.3 CaetanoBus Hydrogen Bus Product and Services
- 9.2.4 CaetanoBus Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.2.5 CaetanoBus Recent Developments/Updates
- 9.2.6 CaetanoBus Competitive Strengths & Weaknesses
- 9.3 Wrightbus
 - 9.3.1 Wrightbus Details
 - 9.3.2 Wrightbus Major Business
 - 9.3.3 Wrightbus Hydrogen Bus Product and Services
 - 9.3.4 Wrightbus Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.3.5 Wrightbus Recent Developments/Updates
 - 9.3.6 Wrightbus Competitive Strengths & Weaknesses
- 9.4 Van Hool
 - 9.4.1 Van Hool Details
 - 9.4.2 Van Hool Major Business
 - 9.4.3 Van Hool Hydrogen Bus Product and Services
 - 9.4.4 Van Hool Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.4.5 Van Hool Recent Developments/Updates
 - 9.4.6 Van Hool Competitive Strengths & Weaknesses
- 9.5 Alexander Dennis Limited (ADL)
 - 9.5.1 Alexander Dennis Limited (ADL) Details
 - 9.5.2 Alexander Dennis Limited (ADL) Major Business
 - 9.5.3 Alexander Dennis Limited (ADL) Hydrogen Bus Product and Services
 - 9.5.4 Alexander Dennis Limited (ADL) Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.5.5 Alexander Dennis Limited (ADL) Recent Developments/Updates
 - 9.5.6 Alexander Dennis Limited (ADL) Competitive Strengths & Weaknesses
- 9.6 IVECO BUS
 - 9.6.1 IVECO BUS Details
 - 9.6.2 IVECO BUS Major Business
 - 9.6.3 IVECO BUS Hydrogen Bus Product and Services
 - 9.6.4 IVECO BUS Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.6.5 IVECO BUS Recent Developments/Updates
 - 9.6.6 IVECO BUS Competitive Strengths & Weaknesses
- 9.7 MAN Truck & Bus
 - 9.7.1 MAN Truck & Bus Details

- 9.7.2 MAN Truck & Bus Major Business
- 9.7.3 MAN Truck & Bus Hydrogen Bus Product and Services
- 9.7.4 MAN Truck & Bus Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.7.5 MAN Truck & Bus Recent Developments/Updates
- 9.7.6 MAN Truck & Bus Competitive Strengths & Weaknesses
- 9.8 Daimler Buses
 - 9.8.1 Daimler Buses Details
 - 9.8.2 Daimler Buses Major Business
 - 9.8.3 Daimler Buses Hydrogen Bus Product and Services
 - 9.8.4 Daimler Buses Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.8.5 Daimler Buses Recent Developments/Updates
 - 9.8.6 Daimler Buses Competitive Strengths & Weaknesses
- 9.9 Toyota Motor Corporation
 - 9.9.1 Toyota Motor Corporation Details
 - 9.9.2 Toyota Motor Corporation Major Business
 - 9.9.3 Toyota Motor Corporation Hydrogen Bus Product and Services
 - 9.9.4 Toyota Motor Corporation Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.9.5 Toyota Motor Corporation Recent Developments/Updates
 - 9.9.6 Toyota Motor Corporation Competitive Strengths & Weaknesses
- 9.10 Hyundai Motor Company
 - 9.10.1 Hyundai Motor Company Details
 - 9.10.2 Hyundai Motor Company Major Business
 - 9.10.3 Hyundai Motor Company Hydrogen Bus Product and Services
 - 9.10.4 Hyundai Motor Company Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.10.5 Hyundai Motor Company Recent Developments/Updates
 - 9.10.6 Hyundai Motor Company Competitive Strengths & Weaknesses
- 9.11 Yutong Bus
 - 9.11.1 Yutong Bus Details
 - 9.11.2 Yutong Bus Major Business
 - 9.11.3 Yutong Bus Hydrogen Bus Product and Services
 - 9.11.4 Yutong Bus Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.11.5 Yutong Bus Recent Developments/Updates
 - 9.11.6 Yutong Bus Competitive Strengths & Weaknesses
- 9.12 BYD Auto

- 9.12.1 BYD Auto Details
- 9.12.2 BYD Auto Major Business
- 9.12.3 BYD Auto Hydrogen Bus Product and Services
- 9.12.4 BYD Auto Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
- 9.12.5 BYD Auto Recent Developments/Updates
- 9.12.6 BYD Auto Competitive Strengths & Weaknesses
- 9.13 Foton Motor
 - 9.13.1 Foton Motor Details
 - 9.13.2 Foton Motor Major Business
 - 9.13.3 Foton Motor Hydrogen Bus Product and Services
 - 9.13.4 Foton Motor Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.13.5 Foton Motor Recent Developments/Updates
 - 9.13.6 Foton Motor Competitive Strengths & Weaknesses
- 9.14 King Long (Xiamen King Long)
 - 9.14.1 King Long (Xiamen King Long) Details
 - 9.14.2 King Long (Xiamen King Long) Major Business
 - 9.14.3 King Long (Xiamen King Long) Hydrogen Bus Product and Services
 - 9.14.4 King Long (Xiamen King Long) Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.14.5 King Long (Xiamen King Long) Recent Developments/Updates
 - 9.14.6 King Long (Xiamen King Long) Competitive Strengths & Weaknesses
- 9.15 Zhongtong Bus
 - 9.15.1 Zhongtong Bus Details
 - 9.15.2 Zhongtong Bus Major Business
 - 9.15.3 Zhongtong Bus Hydrogen Bus Product and Services
 - 9.15.4 Zhongtong Bus Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.15.5 Zhongtong Bus Recent Developments/Updates
 - 9.15.6 Zhongtong Bus Competitive Strengths & Weaknesses
- 9.16 ?koda Group
 - 9.16.1 ?koda Group Details
 - 9.16.2 ?koda Group Major Business
 - 9.16.3 ?koda Group Hydrogen Bus Product and Services
 - 9.16.4 ?koda Group Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)
 - 9.16.5 ?koda Group Recent Developments/Updates
 - 9.16.6 ?koda Group Competitive Strengths & Weaknesses

9.17 New Flyer Industries

9.17.1 New Flyer Industries Details

9.17.2 New Flyer Industries Major Business

9.17.3 New Flyer Industries Hydrogen Bus Product and Services

9.17.4 New Flyer Industries Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.17.5 New Flyer Industries Recent Developments/Updates

9.17.6 New Flyer Industries Competitive Strengths & Weaknesses

9.18 Gillig

9.18.1 Gillig Details

9.18.2 Gillig Major Business

9.18.3 Gillig Hydrogen Bus Product and Services

9.18.4 Gillig Hydrogen Bus Production, Price, Value, Gross Margin and Market Share (2021-2026)

9.18.5 Gillig Recent Developments/Updates

9.18.6 Gillig Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Hydrogen Bus Industry Chain

10.2 Hydrogen Bus Upstream Analysis

10.2.1 Hydrogen Bus Core Raw Materials

10.2.2 Main Manufacturers of Hydrogen Bus Core Raw Materials

10.3 Midstream Analysis

10.4 Downstream Analysis

10.5 Hydrogen Bus Production Mode

10.6 Hydrogen Bus Procurement Model

10.7 Hydrogen Bus Industry Sales Model and Sales Channels

10.7.1 Hydrogen Bus Sales Model

10.7.2 Hydrogen Bus Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

- Table 1. World Hydrogen Bus Production Value by Region (2021, 2025 and 2032) & (USD Million)
- Table 2. World Hydrogen Bus Production Value by Region (2021-2026) & (USD Million)
- Table 3. World Hydrogen Bus Production Value by Region (2027-2032) & (USD Million)
- Table 4. World Hydrogen Bus Production Value Market Share by Region (2021-2026)
- Table 5. World Hydrogen Bus Production Value Market Share by Region (2027-2032)
- Table 6. World Hydrogen Bus Production by Region (2021-2026) & (Units)
- Table 7. World Hydrogen Bus Production by Region (2027-2032) & (Units)
- Table 8. World Hydrogen Bus Production Market Share by Region (2021-2026)
- Table 9. World Hydrogen Bus Production Market Share by Region (2027-2032)
- Table 10. World Hydrogen Bus Average Price by Region (2021-2026) & (US\$/Unit)
- Table 11. World Hydrogen Bus Average Price by Region (2027-2032) & (US\$/Unit)
- Table 12. Hydrogen Bus Major Market Trends
- Table 13. World Hydrogen Bus Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (Units)
- Table 14. World Hydrogen Bus Consumption by Region (2021-2026) & (Units)
- Table 15. World Hydrogen Bus Consumption Forecast by Region (2027-2032) & (Units)
- Table 16. World Hydrogen Bus Production Value by Manufacturer (2021-2026) & (USD Million)
- Table 17. Production Value Market Share of Key Hydrogen Bus Producers in 2025
- Table 18. World Hydrogen Bus Production by Manufacturer (2021-2026) & (Units)
- Table 19. Production Market Share of Key Hydrogen Bus Producers in 2025
- Table 20. World Hydrogen Bus Average Price by Manufacturer (2021-2026) & (US\$/Unit)
- Table 21. Global Hydrogen Bus Company Evaluation Quadrant
- Table 22. World Hydrogen Bus Industry Rank of Major Manufacturers, Based on Production Value in 2025
- Table 23. Head Office and Hydrogen Bus Production Site of Key Manufacturer
- Table 24. Hydrogen Bus Market: Company Product Type Footprint
- Table 25. Hydrogen Bus Market: Company Product Application Footprint
- Table 26. Hydrogen Bus Competitive Factors
- Table 27. Hydrogen Bus New Entrant and Capacity Expansion Plans
- Table 28. Hydrogen Bus Mergers & Acquisitions Activity
- Table 29. United States VS China Hydrogen Bus Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 30. United States VS China Hydrogen Bus Production Comparison, (2021 & 2025 & 2032) & (Units)

Table 31. United States VS China Hydrogen Bus Consumption Comparison, (2021 & 2025 & 2032) & (Units)

Table 32. United States Based Hydrogen Bus Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Hydrogen Bus Production Value, (2021-2026) & (USD Million)

Table 34. United States Based Manufacturers Hydrogen Bus Production Value Market Share (2021-2026)

Table 35. United States Based Manufacturers Hydrogen Bus Production (2021-2026) & (Units)

Table 36. United States Based Manufacturers Hydrogen Bus Production Market Share (2021-2026)

Table 37. China Based Hydrogen Bus Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Hydrogen Bus Production Value, (2021-2026) & (USD Million)

Table 39. China Based Manufacturers Hydrogen Bus Production Value Market Share (2021-2026)

Table 40. China Based Manufacturers Hydrogen Bus Production, (2021-2026) & (Units)

Table 41. China Based Manufacturers Hydrogen Bus Production Market Share (2021-2026)

Table 42. Rest of World Based Hydrogen Bus Manufacturers, Headquarters and Production Site (State, Country)

Table 43. Rest of World Based Manufacturers Hydrogen Bus Production Value, (2021-2026) & (USD Million)

Table 44. Rest of World Based Manufacturers Hydrogen Bus Production Value Market Share (2021-2026)

Table 45. Rest of World Based Manufacturers Hydrogen Bus Production, (2021-2026) & (Units)

Table 46. Rest of World Based Manufacturers Hydrogen Bus Production Market Share (2021-2026)

Table 47. World Hydrogen Bus Production Value by Type, (USD Million), 2021 & 2025 & 2032

Table 48. World Hydrogen Bus Production by Type (2021-2026) & (Units)

Table 49. World Hydrogen Bus Production by Type (2027-2032) & (Units)

Table 50. World Hydrogen Bus Production Value by Type (2021-2026) & (USD Million)

Table 51. World Hydrogen Bus Production Value by Type (2027-2032) & (USD Million)

- Table 52. World Hydrogen Bus Average Price by Type (2021-2026) & (US\$/Unit)
- Table 53. World Hydrogen Bus Average Price by Type (2027-2032) & (US\$/Unit)
- Table 54. World Hydrogen Bus Production Value by Layer, (USD Million), 2021 & 2025 & 2032
- Table 55. World Hydrogen Bus Production by Layer (2021-2026) & (Units)
- Table 56. World Hydrogen Bus Production by Layer (2027-2032) & (Units)
- Table 57. World Hydrogen Bus Production Value by Layer (2021-2026) & (USD Million)
- Table 58. World Hydrogen Bus Production Value by Layer (2027-2032) & (USD Million)
- Table 59. World Hydrogen Bus Average Price by Layer (2021-2026) & (US\$/Unit)
- Table 60. World Hydrogen Bus Average Price by Layer (2027-2032) & (US\$/Unit)
- Table 61. World Hydrogen Bus Production Value by Size, (USD Million), 2021 & 2025 & 2032
- Table 62. World Hydrogen Bus Production by Size (2021-2026) & (Units)
- Table 63. World Hydrogen Bus Production by Size (2027-2032) & (Units)
- Table 64. World Hydrogen Bus Production Value by Size (2021-2026) & (USD Million)
- Table 65. World Hydrogen Bus Production Value by Size (2027-2032) & (USD Million)
- Table 66. World Hydrogen Bus Average Price by Size (2021-2026) & (US\$/Unit)
- Table 67. World Hydrogen Bus Average Price by Size (2027-2032) & (US\$/Unit)
- Table 68. World Hydrogen Bus Production Value by Application, (USD Million), 2021 & 2025 & 2032
- Table 69. World Hydrogen Bus Production by Application (2021-2026) & (Units)
- Table 70. World Hydrogen Bus Production by Application (2027-2032) & (Units)
- Table 71. World Hydrogen Bus Production Value by Application (2021-2026) & (USD Million)
- Table 72. World Hydrogen Bus Production Value by Application (2027-2032) & (USD Million)
- Table 73. World Hydrogen Bus Average Price by Application (2021-2026) & (US\$/Unit)
- Table 74. World Hydrogen Bus Average Price by Application (2027-2032) & (US\$/Unit)
- Table 75. Solaris Bus & Coach Basic Information, Manufacturing Base and Competitors
- Table 76. Solaris Bus & Coach Major Business
- Table 77. Solaris Bus & Coach Hydrogen Bus Product and Services
- Table 78. Solaris Bus & Coach Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 79. Solaris Bus & Coach Recent Developments/Updates
- Table 80. Solaris Bus & Coach Competitive Strengths & Weaknesses
- Table 81. CaetanoBus Basic Information, Manufacturing Base and Competitors
- Table 82. CaetanoBus Major Business
- Table 83. CaetanoBus Hydrogen Bus Product and Services
- Table 84. CaetanoBus Hydrogen Bus Production (Units), Price (US\$/Unit), Production

Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 85. CaetanoBus Recent Developments/Updates

Table 86. CaetanoBus Competitive Strengths & Weaknesses

Table 87. Wrightbus Basic Information, Manufacturing Base and Competitors

Table 88. Wrightbus Major Business

Table 89. Wrightbus Hydrogen Bus Product and Services

Table 90. Wrightbus Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 91. Wrightbus Recent Developments/Updates

Table 92. Wrightbus Competitive Strengths & Weaknesses

Table 93. Van Hool Basic Information, Manufacturing Base and Competitors

Table 94. Van Hool Major Business

Table 95. Van Hool Hydrogen Bus Product and Services

Table 96. Van Hool Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 97. Van Hool Recent Developments/Updates

Table 98. Van Hool Competitive Strengths & Weaknesses

Table 99. Alexander Dennis Limited (ADL) Basic Information, Manufacturing Base and Competitors

Table 100. Alexander Dennis Limited (ADL) Major Business

Table 101. Alexander Dennis Limited (ADL) Hydrogen Bus Product and Services

Table 102. Alexander Dennis Limited (ADL) Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 103. Alexander Dennis Limited (ADL) Recent Developments/Updates

Table 104. Alexander Dennis Limited (ADL) Competitive Strengths & Weaknesses

Table 105. IVECO BUS Basic Information, Manufacturing Base and Competitors

Table 106. IVECO BUS Major Business

Table 107. IVECO BUS Hydrogen Bus Product and Services

Table 108. IVECO BUS Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 109. IVECO BUS Recent Developments/Updates

Table 110. IVECO BUS Competitive Strengths & Weaknesses

Table 111. MAN Truck & Bus Basic Information, Manufacturing Base and Competitors

Table 112. MAN Truck & Bus Major Business

Table 113. MAN Truck & Bus Hydrogen Bus Product and Services

Table 114. MAN Truck & Bus Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 115. MAN Truck & Bus Recent Developments/Updates

- Table 116. MAN Truck & Bus Competitive Strengths & Weaknesses
- Table 117. Daimler Buses Basic Information, Manufacturing Base and Competitors
- Table 118. Daimler Buses Major Business
- Table 119. Daimler Buses Hydrogen Bus Product and Services
- Table 120. Daimler Buses Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 121. Daimler Buses Recent Developments/Updates
- Table 122. Daimler Buses Competitive Strengths & Weaknesses
- Table 123. Toyota Motor Corporation Basic Information, Manufacturing Base and Competitors
- Table 124. Toyota Motor Corporation Major Business
- Table 125. Toyota Motor Corporation Hydrogen Bus Product and Services
- Table 126. Toyota Motor Corporation Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 127. Toyota Motor Corporation Recent Developments/Updates
- Table 128. Toyota Motor Corporation Competitive Strengths & Weaknesses
- Table 129. Hyundai Motor Company Basic Information, Manufacturing Base and Competitors
- Table 130. Hyundai Motor Company Major Business
- Table 131. Hyundai Motor Company Hydrogen Bus Product and Services
- Table 132. Hyundai Motor Company Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 133. Hyundai Motor Company Recent Developments/Updates
- Table 134. Hyundai Motor Company Competitive Strengths & Weaknesses
- Table 135. Yutong Bus Basic Information, Manufacturing Base and Competitors
- Table 136. Yutong Bus Major Business
- Table 137. Yutong Bus Hydrogen Bus Product and Services
- Table 138. Yutong Bus Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 139. Yutong Bus Recent Developments/Updates
- Table 140. Yutong Bus Competitive Strengths & Weaknesses
- Table 141. BYD Auto Basic Information, Manufacturing Base and Competitors
- Table 142. BYD Auto Major Business
- Table 143. BYD Auto Hydrogen Bus Product and Services
- Table 144. BYD Auto Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 145. BYD Auto Recent Developments/Updates

- Table 146. BYD Auto Competitive Strengths & Weaknesses
- Table 147. Foton Motor Basic Information, Manufacturing Base and Competitors
- Table 148. Foton Motor Major Business
- Table 149. Foton Motor Hydrogen Bus Product and Services
- Table 150. Foton Motor Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 151. Foton Motor Recent Developments/Updates
- Table 152. Foton Motor Competitive Strengths & Weaknesses
- Table 153. King Long (Xiamen King Long) Basic Information, Manufacturing Base and Competitors
- Table 154. King Long (Xiamen King Long) Major Business
- Table 155. King Long (Xiamen King Long) Hydrogen Bus Product and Services
- Table 156. King Long (Xiamen King Long) Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 157. King Long (Xiamen King Long) Recent Developments/Updates
- Table 158. King Long (Xiamen King Long) Competitive Strengths & Weaknesses
- Table 159. Zhongtong Bus Basic Information, Manufacturing Base and Competitors
- Table 160. Zhongtong Bus Major Business
- Table 161. Zhongtong Bus Hydrogen Bus Product and Services
- Table 162. Zhongtong Bus Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 163. Zhongtong Bus Recent Developments/Updates
- Table 164. Zhongtong Bus Competitive Strengths & Weaknesses
- Table 165. ?koda Group Basic Information, Manufacturing Base and Competitors
- Table 166. ?koda Group Major Business
- Table 167. ?koda Group Hydrogen Bus Product and Services
- Table 168. ?koda Group Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 169. ?koda Group Recent Developments/Updates
- Table 170. ?koda Group Competitive Strengths & Weaknesses
- Table 171. New Flyer Industries Basic Information, Manufacturing Base and Competitors
- Table 172. New Flyer Industries Major Business
- Table 173. New Flyer Industries Hydrogen Bus Product and Services
- Table 174. New Flyer Industries Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
- Table 175. New Flyer Industries Recent Developments/Updates
- Table 176. New Flyer Industries Competitive Strengths & Weaknesses

Table 177. Gillig Basic Information, Manufacturing Base and Competitors

Table 178. Gillig Major Business

Table 179. Gillig Hydrogen Bus Product and Services

Table 180. Gillig Hydrogen Bus Production (Units), Price (US\$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

Table 181. Gillig Recent Developments/Updates

Table 182. Gillig Competitive Strengths & Weaknesses

Table 183. Global Key Players of Hydrogen Bus Upstream (Raw Materials)

Table 184. Global Hydrogen Bus Typical Customers

Table 185. Hydrogen Bus Typical Distributors

List Of Figures

LIST OF FIGURES

- Figure 1. Hydrogen Bus Picture
- Figure 2. World Hydrogen Bus Production Value: 2021 & 2025 & 2032, (USD Million)
- Figure 3. World Hydrogen Bus Production Value and Forecast (2021-2032) & (USD Million)
- Figure 4. World Hydrogen Bus Production (2021-2032) & (Units)
- Figure 5. World Hydrogen Bus Average Price (2021-2032) & (US\$/Unit)
- Figure 6. World Hydrogen Bus Production Value Market Share by Region (2021-2032)
- Figure 7. World Hydrogen Bus Production Market Share by Region (2021-2032)
- Figure 8. North America Hydrogen Bus Production (2021-2032) & (Units)
- Figure 9. Europe Hydrogen Bus Production (2021-2032) & (Units)
- Figure 10. China Hydrogen Bus Production (2021-2032) & (Units)
- Figure 11. Japan Hydrogen Bus Production (2021-2032) & (Units)
- Figure 12. South Korea Hydrogen Bus Production (2021-2032) & (Units)
- Figure 13. India Hydrogen Bus Production (2021-2032) & (Units)
- Figure 14. Hydrogen Bus Market Drivers
- Figure 15. Factors Affecting Demand
- Figure 16. World Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 17. World Hydrogen Bus Consumption Market Share by Region (2021-2032)
- Figure 18. United States Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 19. China Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 20. Europe Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 21. Japan Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 22. South Korea Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 23. ASEAN Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 24. India Hydrogen Bus Consumption (2021-2032) & (Units)
- Figure 25. Producer Shipments of Hydrogen Bus by Manufacturer Revenue (\$MM) and Market Share (%): 2025
- Figure 26. Global Four-firm Concentration Ratios (CR4) for Hydrogen Bus Markets in 2025
- Figure 27. Global Four-firm Concentration Ratios (CR8) for Hydrogen Bus Markets in 2025
- Figure 28. United States VS China: Hydrogen Bus Production Value Market Share Comparison (2021 & 2025 & 2032)
- Figure 29. United States VS China: Hydrogen Bus Production Market Share Comparison (2021 & 2025 & 2032)

Figure 30. United States VS China: Hydrogen Bus Consumption Market Share Comparison (2021 & 2025 & 2032)

Figure 31. United States Based Manufacturers Hydrogen Bus Production Market Share 2025

Figure 32. China Based Manufacturers Hydrogen Bus Production Market Share 2025

Figure 33. Rest of World Based Manufacturers Hydrogen Bus Production Market Share 2025

Figure 34. World Hydrogen Bus Production Value by Type, (USD Million), 2021 & 2025 & 2032

Figure 35. World Hydrogen Bus Production Value Market Share by Type in 2025

Figure 36. Proton Exchange Membrane Fuel Cells

Figure 37. Direct Methanol Fuel Cells

Figure 38. Phosphoric Acid Fuel Cells

Figure 39. Zinc-Air Fuel Cells

Figure 40. Solid Oxide Fuel Cells

Figure 41. World Hydrogen Bus Production Market Share by Type (2021-2032)

Figure 42. World Hydrogen Bus Production Value Market Share by Type (2021-2032)

Figure 43. World Hydrogen Bus Average Price by Type (2021-2032) & (US\$/Unit)

Figure 44. World Hydrogen Bus Production Value by Layer, (USD Million), 2021 & 2025 & 2032

Figure 45. World Hydrogen Bus Production Value Market Share by Layer in 2025

Figure 46. Single Layer

Figure 47. Double Layer

Figure 48. World Hydrogen Bus Production Market Share by Layer (2021-2032)

Figure 49. World Hydrogen Bus Production Value Market Share by Layer (2021-2032)

Figure 50. World Hydrogen Bus Average Price by Layer (2021-2032) & (US\$/Unit)

Figure 51. World Hydrogen Bus Production Value by Size, (USD Million), 2021 & 2025 & 2032

Figure 52. World Hydrogen Bus Production Value Market Share by Size in 2025

Figure 53. Large Type

Figure 54. Small & Medium Type

Figure 55. World Hydrogen Bus Production Market Share by Size (2021-2032)

Figure 56. World Hydrogen Bus Production Value Market Share by Size (2021-2032)

Figure 57. World Hydrogen Bus Average Price by Size (2021-2032) & (US\$/Unit)

Figure 58. World Hydrogen Bus Production Value by Application, (USD Million), 2021 & 2025 & 2032

Figure 59. World Hydrogen Bus Production Value Market Share by Application in 2025

Figure 60. Urban Public Transport

Figure 61. Cultural & Tourism Transportation

Figure 62. Park and Commuter Transit

Figure 63. Others

Figure 64. World Hydrogen Bus Production Market Share by Application (2021-2032)

Figure 65. World Hydrogen Bus Production Value Market Share by Application (2021-2032)

Figure 66. World Hydrogen Bus Average Price by Application (2021-2032) & (US\$/Unit)

Figure 67. Hydrogen Bus Industry Chain

Figure 68. Hydrogen Bus Procurement Model

Figure 69. Hydrogen Bus Sales Model

Figure 70. Hydrogen Bus Sales Channels, Direct Sales, and Distribution

Figure 71. Methodology

Figure 72. Research Process and Data Source

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