

# Global Hydraulic Steering System Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Hydraulic Steering System market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

In automobiles, power steering is a device that helps drivers steer by augmenting steering effort of the steering wheel. Hydraulic or electric actuators add controlled energy to the steering mechanism, so the driver can provide less effort to turn the steered wheels when driving at typical speeds, and reduce considerably the physical effort necessary to turn the wheels when a vehicle is stopped or moving slowly. Power steering can also be engineered to provide some artificial feedback of forces acting on the steered wheels.

The increased penetration of hydraulic power steering in commercial vehicles is one of the primary drivers for market growth. The conventional hydraulic power steering is largely used in heavy commercial vehicles. Most of the commercial vehicles utilize the hydraulic or the EHS system since the electric power steering (EPS) system has not exceeded the 15 kN barriers. Normally, the power required to steer a truck is more than a car, and there is a huge difference in the front axle load in trucks and cars. A standard car can carry up to 750 Kg, but heavy trucks can take up to 7,500 Kg. Therefore, hydraulic steering is the most common front axle steering for heavy commercial vehicles.

The Global Info Research report includes an overview of the development of the Hydraulic Steering System industry chain, the market status of Passenger Vehicle (Hydraulic Helm Pump, Hydraulic Cylinder), Light Commercial Vehicle (Hydraulic Helm

Pump, Hydraulic Cylinder), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Hydraulic Steering System.

Regionally, the report analyzes the Hydraulic Steering System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Hydraulic Steering System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Hydraulic Steering System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Hydraulic Steering System industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Hydraulic Helm Pump, Hydraulic Cylinder).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Hydraulic Steering System market.

**Regional Analysis:** The report involves examining the Hydraulic Steering System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Hydraulic Steering System market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Hydraulic Steering System:

**Company Analysis:** Report covers individual Hydraulic Steering System manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Hydraulic Steering System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Light Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Hydraulic Steering System. It assesses the current state, advancements, and potential future developments in Hydraulic Steering System areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Hydraulic Steering System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Hydraulic Steering System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Hydraulic Helm Pump

Hydraulic Cylinder

Rigid or Flexible Hoses

Others

## Market segment by Application

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

## Major players covered

ZF Friedrichshafen

GKN

Nexteer Automotive

ThyssenKrupp

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Hydraulic Steering System product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Hydraulic Steering System, with price, sales, revenue and global market share of Hydraulic Steering System from 2019 to 2024.

Chapter 3, the Hydraulic Steering System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Hydraulic Steering System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Hydraulic Steering System market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Hydraulic Steering System.

Chapter 14 and 15, to describe Hydraulic Steering System sales channel, distributors, customers, research findings and conclusion.

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