

# Global HVO or HEFA Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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## Abstracts

According to our (Global Info Research) latest study, the global HVO or HEFA market size was valued at USD 13620 million in 2022 and is forecast to a readjusted size of USD 37140 million by 2029 with a CAGR of 15.4% during review period.

HEFA (Hydroprocessed Esters and Fatty Acids), also called HVO (Hydrotreated Vegetable Oil), is a renewable diesel fuel that can be produced from a wide array of vegetable oils and fats. The term HEFA or HVO is used collectively for these biogenic hydrocarbon-based renewable biofuels. HVO is free of aromatics and sulfur and has a high cetane number. It is a so-called drop-in fuel, meaning that it is chemically equivalent to fossil diesel fuel and can be used in existing diesel engines without technical blend walls. One challenge that the production of HVO is facing is to find enough suitable and sustainable feedstock.

The Global Info Research report includes an overview of the development of the HVO or HEFA industry chain, the market status of Vehicle (Animal-Sourced Fats, Vegetable-Sourced Oils), Generator (Animal-Sourced Fats, Vegetable-Sourced Oils), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of HVO or HEFA.

Regionally, the report analyzes the HVO or HEFA markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global HVO or HEFA market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the HVO or HEFA market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the HVO or HEFA industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (Tons), revenue generated, and market share of different by Type (e.g., Animal-Sourced Fats, Vegetable-Sourced Oils).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the HVO or HEFA market.

**Regional Analysis:** The report involves examining the HVO or HEFA market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the HVO or HEFA market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to HVO or HEFA:

**Company Analysis:** Report covers individual HVO or HEFA manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards HVO or HEFA This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Vehicle, Generator).

**Technology Analysis:** Report covers specific technologies relevant to HVO or HEFA. It assesses the current state, advancements, and potential future developments in HVO or HEFA areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the HVO or HEFA market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

HVO or HEFA market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Animal-Sourced Fats

Vegetable-Sourced Oils

#### Market segment by Application

Vehicle

Generator

Industrial Power System

Other

#### Major players covered

Neste Oil

Total S.A.

Eni

Renewable Energy Group

Preem

Diamond Green Diesel

UPM Biofuels

REG

Emerald Biofuels

World Energy

ConocoPhillips

Repsol

Cepsa

NextChem

Axens

Colabitoil

Haldor Topsoe

Ryze Renewables

BP

PetroBras

Nippon Oil

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe HVO or HEFA product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of HVO or HEFA, with price, sales, revenue and global market share of HVO or HEFA from 2018 to 2023.

Chapter 3, the HVO or HEFA competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the HVO or HEFA breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and HVO or HEFA market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of HVO or HEFA.

Chapter 14 and 15, to describe HVO or HEFA sales channel, distributors, customers, research findings and conclusion.

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