

Global HVDC Converter Station Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global HVDC Converter Station market size is expected to reach \$ 16490 million by 2032, rising at a market growth of 6.2% CAGR during the forecast period (2026-2032).

An HVDC converter station (or simply converter station) is a specialised type of substation which forms the terminal equipment for a high-voltage direct current (HVDC) transmission line. It converts direct current to alternating current or the reverse.

Global HVDC Converter Station key players include ABB, Siemens, GE & Alstom Energy, BHEL, Orano etc. Global top five manufacturers hold a share over 80%.

Europe is the largest market, with a share over 40%, followed by North America and Japan, both have a share over 30% percent.

In terms of product, 1001MW-2000MW is the largest segment, with a share over 15%. And in terms of application, the largest application is Interconnecting Networks followed by Underground Power links.

This report studies the global HVDC Converter Station production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for HVDC Converter Station and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of HVDC Converter Station that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global HVDC Converter Station total production and demand, 2021-2032, (K Units)

Global HVDC Converter Station total production value, 2021-2032, (USD Million)

Global HVDC Converter Station production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global HVDC Converter Station consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: HVDC Converter Station domestic production, consumption, key domestic manufacturers and share

Global HVDC Converter Station production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global HVDC Converter Station production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global HVDC Converter Station production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global HVDC Converter Station market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Siemens, GE & Alstom Energy, BHEL, Orano, Hitachi, Toshiba, Mitsubishi, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World HVDC Converter Station market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$

Millions), volume (production, consumption) & (K Units) and average price (USD/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global HVDC Converter Station Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global HVDC Converter Station Market, Segmentation by Type:

0-500MW

501MW-999MW

1000MW-2000MW

2000+ MW

Global HVDC Converter Station Market, Segmentation by Application:

Underground Power links

Powering Island and Remote Loads

Connecting Wind Farms

Interconnecting Networks

Oil & Gas Platforms

Companies Profiled:

ABB

Siemens

GE & Alstom Energy

BHEL

Orano

Hitachi

Toshiba

Mitsubishi

Key Questions Answered:

1. How big is the global HVDC Converter Station market?
2. What is the demand of the global HVDC Converter Station market?
3. What is the year over year growth of the global HVDC Converter Station market?
4. What is the production and production value of the global HVDC Converter Station market?
5. Who are the key producers in the global HVDC Converter Station market?
6. What are the growth factors driving the market demand?

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Figure 52. HVDC Converter Station Procurement Model

Figure 53. HVDC Converter Station Sales Model

Figure 54. HVDC Converter Station Sales Channels, Direct Sales, and Distribution

Figure 55. Methodology

Figure 56. Research Process and Data Source

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