

# Global HVAC Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global HVAC market size was valued at USD 204120 million in 2023 and is forecast to a readjusted size of USD 298310 million by 2030 with a CAGR of 5.6% during review period.

Heating, ventilation, and air conditioning (HVAC) is the technology of indoor environmental comfort. Its goal is to provide thermal comfort and acceptable indoor air quality. HVAC design is a subdiscipline of mechanical engineering, based on the principles of thermodynamics, fluid mechanics and heat transfer.

HVAC is an important part of residential structures such as single family homes, apartment buildings, hotels and senior living facilities, medium to large industrial and office buildings such as skyscrapers and hospitals, where safe and healthy building conditions are regulated with respect to temperature and humidity, using fresh air from outdoors.

The HVAC industry can be broken down into several segments, Decentralized, Centralized.

Global key players of HVAC include Daikin, Midea, Gree, etc. The top three players hold a share over 35%.

Asia-Pacific is the largest market, has a share about 67%, followed by North America, with share 13%.

In terms of product type, decentralized is the largest segment, occupied for a share of 66%, and in terms of application, residential has a share about 45 percent.

The Global Info Research report includes an overview of the development of the HVAC industry chain, the market status of Residential (Decentralized, Centralized), Commercial (Decentralized, Centralized), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of HVAC.

Regionally, the report analyzes the HVAC markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global HVAC market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the HVAC market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the HVAC industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Decentralized, Centralized).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the HVAC market.

**Regional Analysis:** The report involves examining the HVAC market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the HVAC market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to HVAC:

**Company Analysis:** Report covers individual HVAC players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards HVAC. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Commercial).

**Technology Analysis:** Report covers specific technologies relevant to HVAC. It assesses the current state, advancements, and potential future developments in HVAC areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the HVAC market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

HVAC market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

### Market segment by Type

Decentralized

Centralized

### Market segment by Application

Residential

Commercial

Industrial

Market segment by players, this report covers

Gree

Daikin

Midea

Johnson Controls

Carrier

Trane Technologies

Haier

Panasonic

Lennox

LG Electronics

Emerson

Mitsubishi Electric

Siemens

Hitachi

Fujitsu

Danfoss

Electrolux

Honeywell

Nortek

Samsung Electronics

Schneider Electric

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe HVAC product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of HVAC, with revenue, gross margin and global market share of HVAC from 2019 to 2024.

Chapter 3, the HVAC competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and HVAC market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of HVAC.

Chapter 13, to describe HVAC research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of HVAC
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Classification of HVAC by Type
  - 1.3.1 Overview: Global HVAC Market Size by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Global HVAC Consumption Value Market Share by Type in 2023
  - 1.3.3 Decentralized
  - 1.3.4 Centralized
- 1.4 Global HVAC Market by Application
  - 1.4.1 Overview: Global HVAC Market Size by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 Residential
  - 1.4.3 Commercial
  - 1.4.4 Industrial
- 1.5 Global HVAC Market Size & Forecast
- 1.6 Global HVAC Market Size and Forecast by Region
  - 1.6.1 Global HVAC Market Size by Region: 2019 VS 2023 VS 2030
  - 1.6.2 Global HVAC Market Size by Region, (2019-2030)
  - 1.6.3 North America HVAC Market Size and Prospect (2019-2030)
  - 1.6.4 Europe HVAC Market Size and Prospect (2019-2030)
  - 1.6.5 Asia-Pacific HVAC Market Size and Prospect (2019-2030)
  - 1.6.6 South America HVAC Market Size and Prospect (2019-2030)
  - 1.6.7 Middle East and Africa HVAC Market Size and Prospect (2019-2030)

### 2 COMPANY PROFILES

- 2.1 Gree
  - 2.1.1 Gree Details
  - 2.1.2 Gree Major Business
  - 2.1.3 Gree HVAC Product and Solutions
  - 2.1.4 Gree HVAC Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Gree Recent Developments and Future Plans
- 2.2 Daikin
  - 2.2.1 Daikin Details
  - 2.2.2 Daikin Major Business
  - 2.2.3 Daikin HVAC Product and Solutions

2.2.4 Daikin HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.2.5 Daikin Recent Developments and Future Plans

## 2.3 Midea

2.3.1 Midea Details

2.3.2 Midea Major Business

2.3.3 Midea HVAC Product and Solutions

2.3.4 Midea HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.3.5 Midea Recent Developments and Future Plans

## 2.4 Johnson Controls

2.4.1 Johnson Controls Details

2.4.2 Johnson Controls Major Business

2.4.3 Johnson Controls HVAC Product and Solutions

2.4.4 Johnson Controls HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.4.5 Johnson Controls Recent Developments and Future Plans

## 2.5 Carrier

2.5.1 Carrier Details

2.5.2 Carrier Major Business

2.5.3 Carrier HVAC Product and Solutions

2.5.4 Carrier HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.5.5 Carrier Recent Developments and Future Plans

## 2.6 Trane Technologies

2.6.1 Trane Technologies Details

2.6.2 Trane Technologies Major Business

2.6.3 Trane Technologies HVAC Product and Solutions

2.6.4 Trane Technologies HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.6.5 Trane Technologies Recent Developments and Future Plans

## 2.7 Haier

2.7.1 Haier Details

2.7.2 Haier Major Business

2.7.3 Haier HVAC Product and Solutions

2.7.4 Haier HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.7.5 Haier Recent Developments and Future Plans

## 2.8 Panasonic

2.8.1 Panasonic Details

2.8.2 Panasonic Major Business

2.8.3 Panasonic HVAC Product and Solutions

2.8.4 Panasonic HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Panasonic Recent Developments and Future Plans



## 2.9 Lennox

### 2.9.1 Lennox Details

### 2.9.2 Lennox Major Business

### 2.9.3 Lennox HVAC Product and Solutions

### 2.9.4 Lennox HVAC Revenue, Gross Margin and Market Share (2019-2024)

### 2.9.5 Lennox Recent Developments and Future Plans

## 2.10 LG Electronics

### 2.10.1 LG Electronics Details

### 2.10.2 LG Electronics Major Business

### 2.10.3 LG Electronics HVAC Product and Solutions

### 2.10.4 LG Electronics HVAC Revenue, Gross Margin and Market Share (2019-2024)

### 2.10.5 LG Electronics Recent Developments and Future Plans

## 2.11 Emerson

### 2.11.1 Emerson Details

### 2.11.2 Emerson Major Business

### 2.11.3 Emerson HVAC Product and Solutions

### 2.11.4 Emerson HVAC Revenue, Gross Margin and Market Share (2019-2024)

### 2.11.5 Emerson Recent Developments and Future Plans

## 2.12 Mitsubishi Electric

### 2.12.1 Mitsubishi Electric Details

### 2.12.2 Mitsubishi Electric Major Business

### 2.12.3 Mitsubishi Electric HVAC Product and Solutions

### 2.12.4 Mitsubishi Electric HVAC Revenue, Gross Margin and Market Share (2019-2024)

### 2.12.5 Mitsubishi Electric Recent Developments and Future Plans

## 2.13 Siemens

### 2.13.1 Siemens Details

### 2.13.2 Siemens Major Business

### 2.13.3 Siemens HVAC Product and Solutions

### 2.13.4 Siemens HVAC Revenue, Gross Margin and Market Share (2019-2024)

### 2.13.5 Siemens Recent Developments and Future Plans

## 2.14 Hitachi

### 2.14.1 Hitachi Details

### 2.14.2 Hitachi Major Business

### 2.14.3 Hitachi HVAC Product and Solutions

### 2.14.4 Hitachi HVAC Revenue, Gross Margin and Market Share (2019-2024)

### 2.14.5 Hitachi Recent Developments and Future Plans

## 2.15 Fujitsu

### 2.15.1 Fujitsu Details

- 2.15.2 Fujitsu Major Business
- 2.15.3 Fujitsu HVAC Product and Solutions
- 2.15.4 Fujitsu HVAC Revenue, Gross Margin and Market Share (2019-2024)
- 2.15.5 Fujitsu Recent Developments and Future Plans
- 2.16 Danfoss
  - 2.16.1 Danfoss Details
  - 2.16.2 Danfoss Major Business
  - 2.16.3 Danfoss HVAC Product and Solutions
  - 2.16.4 Danfoss HVAC Revenue, Gross Margin and Market Share (2019-2024)
  - 2.16.5 Danfoss Recent Developments and Future Plans
- 2.17 Electrolux
  - 2.17.1 Electrolux Details
  - 2.17.2 Electrolux Major Business
  - 2.17.3 Electrolux HVAC Product and Solutions
  - 2.17.4 Electrolux HVAC Revenue, Gross Margin and Market Share (2019-2024)
  - 2.17.5 Electrolux Recent Developments and Future Plans
- 2.18 Honeywell
  - 2.18.1 Honeywell Details
  - 2.18.2 Honeywell Major Business
  - 2.18.3 Honeywell HVAC Product and Solutions
  - 2.18.4 Honeywell HVAC Revenue, Gross Margin and Market Share (2019-2024)
  - 2.18.5 Honeywell Recent Developments and Future Plans
- 2.19 Nortek
  - 2.19.1 Nortek Details
  - 2.19.2 Nortek Major Business
  - 2.19.3 Nortek HVAC Product and Solutions
  - 2.19.4 Nortek HVAC Revenue, Gross Margin and Market Share (2019-2024)
  - 2.19.5 Nortek Recent Developments and Future Plans
- 2.20 Samsung Electronics
  - 2.20.1 Samsung Electronics Details
  - 2.20.2 Samsung Electronics Major Business
  - 2.20.3 Samsung Electronics HVAC Product and Solutions
  - 2.20.4 Samsung Electronics HVAC Revenue, Gross Margin and Market Share (2019-2024)
  - 2.20.5 Samsung Electronics Recent Developments and Future Plans
- 2.21 Schneider Electric
  - 2.21.1 Schneider Electric Details
  - 2.21.2 Schneider Electric Major Business
  - 2.21.3 Schneider Electric HVAC Product and Solutions

2.21.4 Schneider Electric HVAC Revenue, Gross Margin and Market Share (2019-2024)

2.21.5 Schneider Electric Recent Developments and Future Plans

### **3 MARKET COMPETITION, BY PLAYERS**

3.1 Global HVAC Revenue and Share by Players (2019-2024)

3.2 Market Share Analysis (2023)

3.2.1 Market Share of HVAC by Company Revenue

3.2.2 Top 3 HVAC Players Market Share in 2023

3.2.3 Top 6 HVAC Players Market Share in 2023

3.3 HVAC Market: Overall Company Footprint Analysis

3.3.1 HVAC Market: Region Footprint

3.3.2 HVAC Market: Company Product Type Footprint

3.3.3 HVAC Market: Company Product Application Footprint

3.4 New Market Entrants and Barriers to Market Entry

3.5 Mergers, Acquisition, Agreements, and Collaborations

### **4 MARKET SIZE SEGMENT BY TYPE**

4.1 Global HVAC Consumption Value and Market Share by Type (2019-2024)

4.2 Global HVAC Market Forecast by Type (2025-2030)

### **5 MARKET SIZE SEGMENT BY APPLICATION**

5.1 Global HVAC Consumption Value Market Share by Application (2019-2024)

5.2 Global HVAC Market Forecast by Application (2025-2030)

### **6 NORTH AMERICA**

6.1 North America HVAC Consumption Value by Type (2019-2030)

6.2 North America HVAC Consumption Value by Application (2019-2030)

6.3 North America HVAC Market Size by Country

6.3.1 North America HVAC Consumption Value by Country (2019-2030)

6.3.2 United States HVAC Market Size and Forecast (2019-2030)

6.3.3 Canada HVAC Market Size and Forecast (2019-2030)

6.3.4 Mexico HVAC Market Size and Forecast (2019-2030)

### **7 EUROPE**

- 7.1 Europe HVAC Consumption Value by Type (2019-2030)
- 7.2 Europe HVAC Consumption Value by Application (2019-2030)
- 7.3 Europe HVAC Market Size by Country
  - 7.3.1 Europe HVAC Consumption Value by Country (2019-2030)
  - 7.3.2 Germany HVAC Market Size and Forecast (2019-2030)
  - 7.3.3 France HVAC Market Size and Forecast (2019-2030)
  - 7.3.4 United Kingdom HVAC Market Size and Forecast (2019-2030)
  - 7.3.5 Russia HVAC Market Size and Forecast (2019-2030)
  - 7.3.6 Italy HVAC Market Size and Forecast (2019-2030)

## **8 ASIA-PACIFIC**

- 8.1 Asia-Pacific HVAC Consumption Value by Type (2019-2030)
- 8.2 Asia-Pacific HVAC Consumption Value by Application (2019-2030)
- 8.3 Asia-Pacific HVAC Market Size by Region
  - 8.3.1 Asia-Pacific HVAC Consumption Value by Region (2019-2030)
  - 8.3.2 China HVAC Market Size and Forecast (2019-2030)
  - 8.3.3 Japan HVAC Market Size and Forecast (2019-2030)
  - 8.3.4 South Korea HVAC Market Size and Forecast (2019-2030)
  - 8.3.5 India HVAC Market Size and Forecast (2019-2030)
  - 8.3.6 Southeast Asia HVAC Market Size and Forecast (2019-2030)
  - 8.3.7 Australia HVAC Market Size and Forecast (2019-2030)

## **9 SOUTH AMERICA**

- 9.1 South America HVAC Consumption Value by Type (2019-2030)
- 9.2 South America HVAC Consumption Value by Application (2019-2030)
- 9.3 South America HVAC Market Size by Country
  - 9.3.1 South America HVAC Consumption Value by Country (2019-2030)
  - 9.3.2 Brazil HVAC Market Size and Forecast (2019-2030)
  - 9.3.3 Argentina HVAC Market Size and Forecast (2019-2030)

## **10 MIDDLE EAST & AFRICA**

- 10.1 Middle East & Africa HVAC Consumption Value by Type (2019-2030)
- 10.2 Middle East & Africa HVAC Consumption Value by Application (2019-2030)
- 10.3 Middle East & Africa HVAC Market Size by Country
  - 10.3.1 Middle East & Africa HVAC Consumption Value by Country (2019-2030)

- 10.3.2 Turkey HVAC Market Size and Forecast (2019-2030)
- 10.3.3 Saudi Arabia HVAC Market Size and Forecast (2019-2030)
- 10.3.4 UAE HVAC Market Size and Forecast (2019-2030)

## **11 MARKET DYNAMICS**

- 11.1 HVAC Market Drivers
- 11.2 HVAC Market Restraints
- 11.3 HVAC Trends Analysis
- 11.4 Porters Five Forces Analysis
  - 11.4.1 Threat of New Entrants
  - 11.4.2 Bargaining Power of Suppliers
  - 11.4.3 Bargaining Power of Buyers
  - 11.4.4 Threat of Substitutes
  - 11.4.5 Competitive Rivalry

## **12 INDUSTRY CHAIN ANALYSIS**

- 12.1 HVAC Industry Chain
- 12.2 HVAC Upstream Analysis
- 12.3 HVAC Midstream Analysis
- 12.4 HVAC Downstream Analysis

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

- 14.1 Methodology
- 14.2 Research Process and Data Source
- 14.3 Disclaimer

## List Of Tables

### LIST OF TABLES

- Table 1. Global HVAC Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Table 2. Global HVAC Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Table 3. Global HVAC Consumption Value by Region (2019-2024) & (USD Million)
- Table 4. Global HVAC Consumption Value by Region (2025-2030) & (USD Million)
- Table 5. Gree Company Information, Head Office, and Major Competitors
- Table 6. Gree Major Business
- Table 7. Gree HVAC Product and Solutions
- Table 8. Gree HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 9. Gree Recent Developments and Future Plans
- Table 10. Daikin Company Information, Head Office, and Major Competitors
- Table 11. Daikin Major Business
- Table 12. Daikin HVAC Product and Solutions
- Table 13. Daikin HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 14. Daikin Recent Developments and Future Plans
- Table 15. Midea Company Information, Head Office, and Major Competitors
- Table 16. Midea Major Business
- Table 17. Midea HVAC Product and Solutions
- Table 18. Midea HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 19. Midea Recent Developments and Future Plans
- Table 20. Johnson Controls Company Information, Head Office, and Major Competitors
- Table 21. Johnson Controls Major Business
- Table 22. Johnson Controls HVAC Product and Solutions
- Table 23. Johnson Controls HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 24. Johnson Controls Recent Developments and Future Plans
- Table 25. Carrier Company Information, Head Office, and Major Competitors
- Table 26. Carrier Major Business
- Table 27. Carrier HVAC Product and Solutions
- Table 28. Carrier HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 29. Carrier Recent Developments and Future Plans



- Table 30. Trane Technologies Company Information, Head Office, and Major Competitors
- Table 31. Trane Technologies Major Business
- Table 32. Trane Technologies HVAC Product and Solutions
- Table 33. Trane Technologies HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 34. Trane Technologies Recent Developments and Future Plans
- Table 35. Haier Company Information, Head Office, and Major Competitors
- Table 36. Haier Major Business
- Table 37. Haier HVAC Product and Solutions
- Table 38. Haier HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 39. Haier Recent Developments and Future Plans
- Table 40. Panasonic Company Information, Head Office, and Major Competitors
- Table 41. Panasonic Major Business
- Table 42. Panasonic HVAC Product and Solutions
- Table 43. Panasonic HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 44. Panasonic Recent Developments and Future Plans
- Table 45. Lennox Company Information, Head Office, and Major Competitors
- Table 46. Lennox Major Business
- Table 47. Lennox HVAC Product and Solutions
- Table 48. Lennox HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 49. Lennox Recent Developments and Future Plans
- Table 50. LG Electronics Company Information, Head Office, and Major Competitors
- Table 51. LG Electronics Major Business
- Table 52. LG Electronics HVAC Product and Solutions
- Table 53. LG Electronics HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 54. LG Electronics Recent Developments and Future Plans
- Table 55. Emerson Company Information, Head Office, and Major Competitors
- Table 56. Emerson Major Business
- Table 57. Emerson HVAC Product and Solutions
- Table 58. Emerson HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 59. Emerson Recent Developments and Future Plans
- Table 60. Mitsubishi Electric Company Information, Head Office, and Major Competitors
- Table 61. Mitsubishi Electric Major Business

- Table 62. Mitsubishi Electric HVAC Product and Solutions
- Table 63. Mitsubishi Electric HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 64. Mitsubishi Electric Recent Developments and Future Plans
- Table 65. Siemens Company Information, Head Office, and Major Competitors
- Table 66. Siemens Major Business
- Table 67. Siemens HVAC Product and Solutions
- Table 68. Siemens HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 69. Siemens Recent Developments and Future Plans
- Table 70. Hitachi Company Information, Head Office, and Major Competitors
- Table 71. Hitachi Major Business
- Table 72. Hitachi HVAC Product and Solutions
- Table 73. Hitachi HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 74. Hitachi Recent Developments and Future Plans
- Table 75. Fujitsu Company Information, Head Office, and Major Competitors
- Table 76. Fujitsu Major Business
- Table 77. Fujitsu HVAC Product and Solutions
- Table 78. Fujitsu HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 79. Fujitsu Recent Developments and Future Plans
- Table 80. Danfoss Company Information, Head Office, and Major Competitors
- Table 81. Danfoss Major Business
- Table 82. Danfoss HVAC Product and Solutions
- Table 83. Danfoss HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 84. Danfoss Recent Developments and Future Plans
- Table 85. Electrolux Company Information, Head Office, and Major Competitors
- Table 86. Electrolux Major Business
- Table 87. Electrolux HVAC Product and Solutions
- Table 88. Electrolux HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 89. Electrolux Recent Developments and Future Plans
- Table 90. Honeywell Company Information, Head Office, and Major Competitors
- Table 91. Honeywell Major Business
- Table 92. Honeywell HVAC Product and Solutions
- Table 93. Honeywell HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)



Table 94. Honeywell Recent Developments and Future Plans

Table 95. Nortek Company Information, Head Office, and Major Competitors

Table 96. Nortek Major Business

Table 97. Nortek HVAC Product and Solutions

Table 98. Nortek HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 99. Nortek Recent Developments and Future Plans

Table 100. Samsung Electronics Company Information, Head Office, and Major Competitors

Table 101. Samsung Electronics Major Business

Table 102. Samsung Electronics HVAC Product and Solutions

Table 103. Samsung Electronics HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 104. Samsung Electronics Recent Developments and Future Plans

Table 105. Schneider Electric Company Information, Head Office, and Major Competitors

Table 106. Schneider Electric Major Business

Table 107. Schneider Electric HVAC Product and Solutions

Table 108. Schneider Electric HVAC Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 109. Schneider Electric Recent Developments and Future Plans

Table 110. Global HVAC Revenue (USD Million) by Players (2019-2024)

Table 111. Global HVAC Revenue Share by Players (2019-2024)

Table 112. Breakdown of HVAC by Company Type (Tier 1, Tier 2, and Tier 3)

Table 113. Market Position of Players in HVAC, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2023

Table 114. Head Office of Key HVAC Players

Table 115. HVAC Market: Company Product Type Footprint

Table 116. HVAC Market: Company Product Application Footprint

Table 117. HVAC New Market Entrants and Barriers to Market Entry

Table 118. HVAC Mergers, Acquisition, Agreements, and Collaborations

Table 119. Global HVAC Consumption Value (USD Million) by Type (2019-2024)

Table 120. Global HVAC Consumption Value Share by Type (2019-2024)

Table 121. Global HVAC Consumption Value Forecast by Type (2025-2030)

Table 122. Global HVAC Consumption Value by Application (2019-2024)

Table 123. Global HVAC Consumption Value Forecast by Application (2025-2030)

Table 124. North America HVAC Consumption Value by Type (2019-2024) & (USD Million)

Table 125. North America HVAC Consumption Value by Type (2025-2030) & (USD Million)

Million)

Table 126. North America HVAC Consumption Value by Application (2019-2024) & (USD Million)

Table 127. North America HVAC Consumption Value by Application (2025-2030) & (USD Million)

Table 128. North America HVAC Consumption Value by Country (2019-2024) & (USD Million)

Table 129. North America HVAC Consumption Value by Country (2025-2030) & (USD Million)

Table 130. Europe HVAC Consumption Value by Type (2019-2024) & (USD Million)

Table 131. Europe HVAC Consumption Value by Type (2025-2030) & (USD Million)

Table 132. Europe HVAC Consumption Value by Application (2019-2024) & (USD Million)

Table 133. Europe HVAC Consumption Value by Application (2025-2030) & (USD Million)

Table 134. Europe HVAC Consumption Value by Country (2019-2024) & (USD Million)

Table 135. Europe HVAC Consumption Value by Country (2025-2030) & (USD Million)

Table 136. Asia-Pacific HVAC Consumption Value by Type (2019-2024) & (USD Million)

Table 137. Asia-Pacific HVAC Consumption Value by Type (2025-2030) & (USD Million)

Table 138. Asia-Pacific HVAC Consumption Value by Application (2019-2024) & (USD Million)

Table 139. Asia-Pacific HVAC Consumption Value by Application (2025-2030) & (USD Million)

Table 140. Asia-Pacific HVAC Consumption Value by Region (2019-2024) & (USD Million)

Table 141. Asia-Pacific HVAC Consumption Value by Region (2025-2030) & (USD Million)

Table 142. South America HVAC Consumption Value by Type (2019-2024) & (USD Million)

Table 143. South America HVAC Consumption Value by Type (2025-2030) & (USD Million)

Table 144. South America HVAC Consumption Value by Application (2019-2024) & (USD Million)

Table 145. South America HVAC Consumption Value by Application (2025-2030) & (USD Million)

Table 146. South America HVAC Consumption Value by Country (2019-2024) & (USD Million)

Table 147. South America HVAC Consumption Value by Country (2025-2030) & (USD Million)

Table 148. Middle East & Africa HVAC Consumption Value by Type (2019-2024) & (USD Million)

Table 149. Middle East & Africa HVAC Consumption Value by Type (2025-2030) & (USD Million)

Table 150. Middle East & Africa HVAC Consumption Value by Application (2019-2024) & (USD Million)

Table 151. Middle East & Africa HVAC Consumption Value by Application (2025-2030) & (USD Million)

Table 152. Middle East & Africa HVAC Consumption Value by Country (2019-2024) & (USD Million)

Table 153. Middle East & Africa HVAC Consumption Value by Country (2025-2030) & (USD Million)

Table 154. HVAC Raw Material

Table 155. Key Suppliers of HVAC Raw Materials

## List Of Figures

### LIST OF FIGURES

Figure 1. HVAC Picture

Figure 2. Global HVAC Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global HVAC Consumption Value Market Share by Type in 2023

Figure 4. Decentralized

Figure 5. Centralized

Figure 6. Global HVAC Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 7. HVAC Consumption Value Market Share by Application in 2023

Figure 8. Residential Picture

Figure 9. Commercial Picture

Figure 10. Industrial Picture

Figure 11. Global HVAC Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 12. Global HVAC Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 13. Global Market HVAC Consumption Value (USD Million) Comparison by Region (2019 & 2023 & 2030)

Figure 14. Global HVAC Consumption Value Market Share by Region (2019-2030)

Figure 15. Global HVAC Consumption Value Market Share by Region in 2023

Figure 16. North America HVAC Consumption Value (2019-2030) & (USD Million)

Figure 17. Europe HVAC Consumption Value (2019-2030) & (USD Million)

Figure 18. Asia-Pacific HVAC Consumption Value (2019-2030) & (USD Million)

Figure 19. South America HVAC Consumption Value (2019-2030) & (USD Million)

Figure 20. Middle East and Africa HVAC Consumption Value (2019-2030) & (USD Million)

Figure 21. Global HVAC Revenue Share by Players in 2023

Figure 22. HVAC Market Share by Company Type (Tier 1, Tier 2 and Tier 3) in 2023

Figure 23. Global Top 3 Players HVAC Market Share in 2023

Figure 24. Global Top 6 Players HVAC Market Share in 2023

Figure 25. Global HVAC Consumption Value Share by Type (2019-2024)

Figure 26. Global HVAC Market Share Forecast by Type (2025-2030)

Figure 27. Global HVAC Consumption Value Share by Application (2019-2024)

Figure 28. Global HVAC Market Share Forecast by Application (2025-2030)

Figure 29. North America HVAC Consumption Value Market Share by Type (2019-2030)

Figure 30. North America HVAC Consumption Value Market Share by Application

(2019-2030)

Figure 31. North America HVAC Consumption Value Market Share by Country (2019-2030)

Figure 32. United States HVAC Consumption Value (2019-2030) & (USD Million)

Figure 33. Canada HVAC Consumption Value (2019-2030) & (USD Million)

Figure 34. Mexico HVAC Consumption Value (2019-2030) & (USD Million)

Figure 35. Europe HVAC Consumption Value Market Share by Type (2019-2030)

Figure 36. Europe HVAC Consumption Value Market Share by Application (2019-2030)

Figure 37. Europe HVAC Consumption Value Market Share by Country (2019-2030)

Figure 38. Germany HVAC Consumption Value (2019-2030) & (USD Million)

Figure 39. France HVAC Consumption Value (2019-2030) & (USD Million)

Figure 40. United Kingdom HVAC Consumption Value (2019-2030) & (USD Million)

Figure 41. Russia HVAC Consumption Value (2019-2030) & (USD Million)

Figure 42. Italy HVAC Consumption Value (2019-2030) & (USD Million)

Figure 43. Asia-Pacific HVAC Consumption Value Market Share by Type (2019-2030)

Figure 44. Asia-Pacific HVAC Consumption Value Market Share by Application (2019-2030)

Figure 45. Asia-Pacific HVAC Consumption Value Market Share by Region (2019-2030)

Figure 46. China HVAC Consumption Value (2019-2030) & (USD Million)

Figure 47. Japan HVAC Consumption Value (2019-2030) & (USD Million)

Figure 48. South Korea HVAC Consumption Value (2019-2030) & (USD Million)

Figure 49. India HVAC Consumption Value (2019-2030) & (USD Million)

Figure 50. Southeast Asia HVAC Consumption Value (2019-2030) & (USD Million)

Figure 51. Australia HVAC Consumption Value (2019-2030) & (USD Million)

Figure 52. South America HVAC Consumption Value Market Share by Type (2019-2030)

Figure 53. South America HVAC Consumption Value Market Share by Application (2019-2030)

Figure 54. South America HVAC Consumption Value Market Share by Country (2019-2030)

Figure 55. Brazil HVAC Consumption Value (2019-2030) & (USD Million)

Figure 56. Argentina HVAC Consumption Value (2019-2030) & (USD Million)

Figure 57. Middle East and Africa HVAC Consumption Value Market Share by Type (2019-2030)

Figure 58. Middle East and Africa HVAC Consumption Value Market Share by Application (2019-2030)

Figure 59. Middle East and Africa HVAC Consumption Value Market Share by Country (2019-2030)

Figure 60. Turkey HVAC Consumption Value (2019-2030) & (USD Million)

Figure 61. Saudi Arabia HVAC Consumption Value (2019-2030) & (USD Million)

Figure 62. UAE HVAC Consumption Value (2019-2030) & (USD Million)

Figure 63. HVAC Market Drivers

Figure 64. HVAC Market Restraints

Figure 65. HVAC Market Trends

Figure 66. Porters Five Forces Analysis

Figure 67. Manufacturing Cost Structure Analysis of HVAC in 2023

Figure 68. Manufacturing Process Analysis of HVAC

Figure 69. HVAC Industrial Chain

Figure 70. Methodology

Figure 71. Research Process and Data Source

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