

# Global HVAC Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global HVAC market size was valued at USD 148990 million in 2023 and is forecast to a readjusted size of USD 212540 million by 2030 with a CAGR of 5.2% during review period.

Heating, ventilation, and air conditioning (HVAC) is the technology of indoor and vehicular environmental comfort. Its goal is to provide thermal comfort and acceptable indoor air quality. HVAC system design is a subdiscipline of mechanical engineering, based on the principles of thermodynamics, fluid mechanics and heat transfer. 'Refrigeration' is sometimes added to the field's abbreviation, as HVAC&R or HVACR or 'ventilation' is dropped, as in HACR (as in the designation of HACR-rated circuit breakers).

The two main systems that are applicable for heating purposes: furnace-based and boiler-based systems. Furnace-based technology is prominent in the North American and APAC markets, whereas boiler-based systems dominate the European market.

The Global Info Research report includes an overview of the development of the HVAC industry chain, the market status of Residential (Direct Expansion Systems, Central Air Conditioning Systems), Commercial Real Estate (Direct Expansion Systems, Central Air Conditioning Systems), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of HVAC.

Regionally, the report analyzes the HVAC markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global HVAC market,

with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the HVAC market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the HVAC industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Direct Expansion Systems, Central Air Conditioning Systems).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the HVAC market.

**Regional Analysis:** The report involves examining the HVAC market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the HVAC market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to HVAC:

**Company Analysis:** Report covers individual HVAC manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards HVAC This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Commercial Real

Estate).

**Technology Analysis:** Report covers specific technologies relevant to HVAC. It assesses the current state, advancements, and potential future developments in HVAC areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the HVAC market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

HVAC market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

#### Market segment by Type

Direct Expansion Systems

Central Air Conditioning Systems

#### Market segment by Application

Residential

Commercial Real Estate

Institutional

Marine & Offshore

Oil & Gas

Power

Others

#### Major players covered

Samsung Electronics

Toshiba Corporation

Ingersoll-Rand

Johnson Control International

Mitsubishi Electric Corporation

Midea Group

Gree Electric

United Technologies Corporation

Panasonic Corporation

Daikin Industries

#### Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe HVAC product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of HVAC, with price, sales, revenue and global market share of HVAC from 2019 to 2024.

Chapter 3, the HVAC competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the HVAC breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and HVAC market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of HVAC.

Chapter 14 and 15, to describe HVAC sales channel, distributors, customers, research findings and conclusion.

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