

# Global HVAC Equipment Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global HVAC Equipment market size was valued at USD 138460 million in 2023 and is forecast to a readjusted size of USD 205720 million by 2030 with a CAGR of 5.8% during review period.

In residential, industrial or commercial buildings, heating or cooling is implemented by heating, ventilation, and air conditioning (HVAC) equipment.

Rising population has opened up new avenues for the global HVAC equipment market. Regions like Asia-Pacific are witnessing rapid growth in residential properties, with China and India in the driver's seat. The largest producer of HVAC equipment is China. It is highly influenced by increasing construction expenditure and rising industrialization. Latest technological breakthroughs have assisted the advancement of new HVAC equipment in the residential segment across the world. This can make the overall processes more efficient, and can significantly improve accuracy in various applications. Growing number of housing units are opening up new arenas for HVAC equipment installations. The residential segment is poised to grow at a faster rate and air conditioner manufacturers were able to increase their top line in Asia-Pacific, because of increase in atmospheric temperature in the region. Inverter ACs are expected to be adopted more in India, as the region is struggling with power shortage; even cities have regular power cuts. All these factors are delivering and creating an impact in the residential market.

The Global Info Research report includes an overview of the development of the HVAC Equipment industry chain, the market status of Non-Residential (Furnace, Heat Pump), Residential (Furnace, Heat Pump), and key enterprises in developed and developing

market, and analysed the cutting-edge technology, patent, hot applications and market trends of HVAC Equipment.

Regionally, the report analyzes the HVAC Equipment markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global HVAC Equipment market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the HVAC Equipment market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the HVAC Equipment industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Furnace, Heat Pump).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the HVAC Equipment market.

**Regional Analysis:** The report involves examining the HVAC Equipment market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the HVAC Equipment market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to HVAC Equipment:

**Company Analysis:** Report covers individual HVAC Equipment manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards HVAC Equipment. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Non-Residential, Residential).

**Technology Analysis:** Report covers specific technologies relevant to HVAC Equipment. It assesses the current state, advancements, and potential future developments in HVAC Equipment areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the HVAC Equipment market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

HVAC Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Furnace

Heat Pump

Central Air Conditioning

Room Air Conditioning

Others

## Market segment by Application

Non-Residential

Residential

## Major players covered

Carrier

DAIKIN INDUSTRIES

Ingersoll Rand

Johnson Controls

LG Electronics

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe HVAC Equipment product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of HVAC Equipment, with price, sales, revenue and global market share of HVAC Equipment from 2019 to 2024.

Chapter 3, the HVAC Equipment competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the HVAC Equipment breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and HVAC Equipment market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of HVAC Equipment.

Chapter 14 and 15, to describe HVAC Equipment sales channel, distributors, customers, research findings and conclusion.

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