

# Global Human Resource Outsourcing Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Human resource outsourcing is a process of subcontracting human functions to an external supplier.

Scope of the Report:

This report studies the Human Resource Outsourcing market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Human Resource Outsourcing market by product type and applications/end industries.

The process of human resource outsourcing is beneficial to many companies since this concept makes business processes very economical and efficient. Such factors drive the growth of human resource outsourcing market. Also, a lot of tedious training is required to have a separate operational HR department. Thus, business organizations prefer outsourcing as a solution. Such factors boost the market for human resource outsourcing.

Factors like loss of control over the staff, lack of flexibility restrains the organizations to adopt this outsourcing process. Also, this method prohibits the enterprise to maintain relationships with their employee, and it is also possible that the outsourced resource is not much benefit to the organization. Such factors hamper the growth of human resource outsourcing market.

The global Human Resource Outsourcing market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Human Resource Outsourcing.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Accenture

ADP

IBM

Infosys

Randstad

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Payroll Outsourcing

Benefits Administration Outsourcing

Multiprocess Human Resource Outsourcing

Recruitment Process Outsourcing

Learning Services Outsourcing

Market Segment by Applications, can be divided into

BFSI

Healthcare

IT

Hospitality

Retail

Other

## Contents

### 1 HUMAN RESOURCE OUTSOURCING MARKET OVERVIEW

- 1.1 Product Overview and Scope of Human Resource Outsourcing
- 1.2 Classification of Human Resource Outsourcing by Types
  - 1.2.1 Global Human Resource Outsourcing Revenue Comparison by Types (2017-2023)
  - 1.2.2 Global Human Resource Outsourcing Revenue Market Share by Types in 2017
  - 1.2.3 Payroll Outsourcing
  - 1.2.4 Benefits Administration Outsourcing
  - 1.2.5 Multiprocess Human Resource Outsourcing
  - 1.2.6 Recruitment Process Outsourcing
  - 1.2.7 Learning Services Outsourcing
- 1.3 Global Human Resource Outsourcing Market by Application
  - 1.3.1 Global Human Resource Outsourcing Market Size and Market Share Comparison by Applications (2013-2023)
    - 1.3.2 BFSI
    - 1.3.3 Healthcare
    - 1.3.4 IT
    - 1.3.5 Hospitality
    - 1.3.6 Retail
    - 1.3.7 Other
  - 1.4 Global Human Resource Outsourcing Market by Regions
    - 1.4.1 Global Human Resource Outsourcing Market Size (Million USD) Comparison by Regions (2013-2023)
      - 1.4.1 North America (USA, Canada and Mexico) Human Resource Outsourcing Status and Prospect (2013-2023)
      - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Human Resource Outsourcing Status and Prospect (2013-2023)
      - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Human Resource Outsourcing Status and Prospect (2013-2023)
      - 1.4.4 South America (Brazil, Argentina, Colombia) Human Resource Outsourcing Status and Prospect (2013-2023)
      - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Human Resource Outsourcing Status and Prospect (2013-2023)
- 1.5 Global Market Size of Human Resource Outsourcing (2013-2023)

### 2 MANUFACTURERS PROFILES

## 2.1 Accenture

### 2.1.1 Business Overview

### 2.1.2 Human Resource Outsourcing Type and Applications

#### 2.1.2.1 Product A

#### 2.1.2.2 Product B

### 2.1.3 Accenture Human Resource Outsourcing Revenue, Gross Margin and Market Share (2016-2017)

## 2.2 ADP

### 2.2.1 Business Overview

### 2.2.2 Human Resource Outsourcing Type and Applications

#### 2.2.2.1 Product A

#### 2.2.2.2 Product B

### 2.2.3 ADP Human Resource Outsourcing Revenue, Gross Margin and Market Share (2016-2017)

## 2.3 IBM

### 2.3.1 Business Overview

### 2.3.2 Human Resource Outsourcing Type and Applications

#### 2.3.2.1 Product A

#### 2.3.2.2 Product B

### 2.3.3 IBM Human Resource Outsourcing Revenue, Gross Margin and Market Share (2016-2017)

## 2.4 Infosys

### 2.4.1 Business Overview

### 2.4.2 Human Resource Outsourcing Type and Applications

#### 2.4.2.1 Product A

#### 2.4.2.2 Product B

### 2.4.3 Infosys Human Resource Outsourcing Revenue, Gross Margin and Market Share (2016-2017)

## 2.5 Randstad

### 2.5.1 Business Overview

### 2.5.2 Human Resource Outsourcing Type and Applications

#### 2.5.2.1 Product A

#### 2.5.2.2 Product B

### 2.5.3 Randstad Human Resource Outsourcing Revenue, Gross Margin and Market Share (2016-2017)

## **3 GLOBAL HUMAN RESOURCE OUTSOURCING MARKET COMPETITION, BY PLAYERS**

- 3.1 Global Human Resource Outsourcing Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
  - 3.2.1 Top 5 Human Resource Outsourcing Players Market Share
  - 3.2.2 Top 10 Human Resource Outsourcing Players Market Share
- 3.3 Market Competition Trend

## **4 GLOBAL HUMAN RESOURCE OUTSOURCING MARKET SIZE BY REGIONS**

- 4.1 Global Human Resource Outsourcing Revenue and Market Share by Regions
- 4.2 North America Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 4.3 Europe Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 4.5 South America Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Human Resource Outsourcing Revenue and Growth Rate (2013-2018)

## **5 NORTH AMERICA HUMAN RESOURCE OUTSOURCING REVENUE BY COUNTRIES**

- 5.1 North America Human Resource Outsourcing Revenue by Countries (2013-2018)
- 5.2 USA Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 5.3 Canada Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Human Resource Outsourcing Revenue and Growth Rate (2013-2018)

## **6 EUROPE HUMAN RESOURCE OUTSOURCING REVENUE BY COUNTRIES**

- 6.1 Europe Human Resource Outsourcing Revenue by Countries (2013-2018)
- 6.2 Germany Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 6.3 UK Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 6.4 France Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 6.5 Russia Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 6.6 Italy Human Resource Outsourcing Revenue and Growth Rate (2013-2018)

## **7 ASIA-PACIFIC HUMAN RESOURCE OUTSOURCING REVENUE BY COUNTRIES**

- 7.1 Asia-Pacific Human Resource Outsourcing Revenue by Countries (2013-2018)

- 7.2 China Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 7.3 Japan Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 7.4 Korea Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 7.5 India Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Human Resource Outsourcing Revenue and Growth Rate (2013-2018)

## **8 SOUTH AMERICA HUMAN RESOURCE OUTSOURCING REVENUE BY COUNTRIES**

- 8.1 South America Human Resource Outsourcing Revenue by Countries (2013-2018)
- 8.2 Brazil Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Human Resource Outsourcing Revenue and Growth Rate (2013-2018)

## **9 MIDDLE EAST AND AFRICA REVENUE HUMAN RESOURCE OUTSOURCING BY COUNTRIES**

- 9.1 Middle East and Africa Human Resource Outsourcing Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 9.3 UAE Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Human Resource Outsourcing Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Human Resource Outsourcing Revenue and Growth Rate (2013-2018)

## **10 GLOBAL HUMAN RESOURCE OUTSOURCING MARKET SEGMENT BY TYPE**

- 10.1 Global Human Resource Outsourcing Revenue and Market Share by Type (2013-2018)
- 10.2 Global Human Resource Outsourcing Market Forecast by Type (2018-2023)
- 10.3 Payroll Outsourcing Revenue Growth Rate (2013-2023)
- 10.4 Benefits Administration Outsourcing Revenue Growth Rate (2013-2023)
- 10.5 Multiprocess Human Resource Outsourcing Revenue Growth Rate (2013-2023)
- 10.6 Recruitment Process Outsourcing Revenue Growth Rate (2013-2023)
- 10.7 Learning Services Outsourcing Revenue Growth Rate (2013-2023)

## **11 GLOBAL HUMAN RESOURCE OUTSOURCING MARKET SEGMENT BY APPLICATION**

11.1 Global Human Resource Outsourcing Revenue Market Share by Application (2013-2018)

11.2 Human Resource Outsourcing Market Forecast by Application (2018-2023)

11.3 BFSI Revenue Growth (2013-2018)

11.4 Healthcare Revenue Growth (2013-2018)

11.5 IT Revenue Growth (2013-2018)

11.6 Hospitality Revenue Growth (2013-2018)

11.7 Retail Revenue Growth (2013-2018)

11.8 Other Revenue Growth (2013-2018)

## **12 GLOBAL HUMAN RESOURCE OUTSOURCING MARKET SIZE FORECAST (2018-2023)**

12.1 Global Human Resource Outsourcing Market Size Forecast (2018-2023)

12.2 Global Human Resource Outsourcing Market Forecast by Regions (2018-2023)

12.3 North America Human Resource Outsourcing Revenue Market Forecast (2018-2023)

12.4 Europe Human Resource Outsourcing Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Human Resource Outsourcing Revenue Market Forecast (2018-2023)

12.6 South America Human Resource Outsourcing Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Human Resource Outsourcing Revenue Market Forecast (2018-2023)

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

14.1 Methodology

14.2 Data Source



## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Human Resource Outsourcing Picture

Table Product Specifications of Human Resource Outsourcing

Table Global Human Resource Outsourcing and Revenue (Million USD) Market Split by Product Type

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