

# Global Human Resource Outsourcing (HRO) Services Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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## Abstracts

Human Resource Outsourcing is a contractual agreement between an employer and an external third-party provider whereby the employer transfers the management of, and responsibility for, certain HR functions to the external provider. Many types of HR outsourcing options are available to employers. The options can be as specific as outsourcing one particular aspect of one HR function—such as applicant tracking for affirmative action purposes—or as broad as outsourcing the entire human resource department. HR outsourcing helps an organization to gain cost and time efficiencies and provides cutting edge over their human resource strategies and improves services to their employees.

According to our (Global Info Research) latest study, the global Human Resource Outsourcing (HRO) Services market size was valued at USD million in 2022 and is forecast to a readjusted size of USD million by 2029 with a CAGR of % during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

This report is a detailed and comprehensive analysis for global Human Resource Outsourcing (HRO) Services market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Human Resource Outsourcing (HRO) Services market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Human Resource Outsourcing (HRO) Services market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Human Resource Outsourcing (HRO) Services market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Human Resource Outsourcing (HRO) Services market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Human Resource Outsourcing (HRO) Services

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Human Resource Outsourcing (HRO) Services market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ADP, IBM, Paychex, Insperity and TriNet, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

Human Resource Outsourcing (HRO) Services market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

## Market segment by Type

Professional employer organizations (PEOs)

Administrative Service Organizations (ASOs)

## Market segment by Application

Large Enterprises

SMEs

## Market segment by players, this report covers

ADP

IBM

Paychex

Insperty

TriNet

Engage PEO

Bambee

CoAdvantage

Zenefits

Workday

G&A Partners

Tandem HR

Peninsula

Europe HR Solutions

Trupp HR

Oasis

Infiniti

Rippling

The HR Team

Avensure

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Human Resource Outsourcing (HRO) Services product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Human Resource Outsourcing (HRO) Services, with revenue, gross margin and global market share of Human Resource Outsourcing

(HRO) Services from 2018 to 2023.

Chapter 3, the Human Resource Outsourcing (HRO) Services competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Human Resource Outsourcing (HRO) Services market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Human Resource Outsourcing (HRO) Services.

Chapter 13, to describe Human Resource Outsourcing (HRO) Services research findings and conclusion.

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