

Global HSS Cobalt Drill Bit Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global HSS Cobalt Drill Bit market size is expected to reach \$ 2357 million by 2032, rising at a market growth of 3.9% CAGR during the forecast period (2026-2032).

In 2025, global HSS Cobalt Drill Bit production reached approximately 29.66 million units with an average global market price of around US\$59 per unit. Single-line annual production capacity averages 500 k units with a gross margin of approximately 35%. The upstream of the HSS Cobalt Drill Bit industry primarily consists of high-speed steel and cobalt alloys, which are predominantly used in the metalworking sector. In the downstream applications, over 70% of the consumption is attributed to metal processing, with approximately 30% distributed across other fields such as wood processing, concrete drilling, and plastic processing. The market demand for HSS Cobalt Drill Bits is experiencing steady growth, and the business opportunities lie in technological innovation and customized products to cater to the diverse application requirements.

The HSS Cobalt Drill Bit is a precision-engineered tool designed to deliver unparalleled performance in metalworking environments, featuring a cobalt-alloyed high-speed steel core that significantly enhances the drill bit's durability and resistance to heat. This combination ensures the drill bit can maintain its sharpness and structural integrity during prolonged use, enabling it to bore through demanding materials with ease and accuracy. The bit's geometry, optimized for efficient chip removal and reduced friction, translates into smoother drilling operations and increased productivity.

This report studies the global HSS Cobalt Drill Bit production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for HSS Cobalt Drill Bit and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of HSS Cobalt Drill Bit that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global HSS Cobalt Drill Bit total production and demand, 2021-2032, (K Units)

Global HSS Cobalt Drill Bit total production value, 2021-2032, (USD Million)

Global HSS Cobalt Drill Bit production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global HSS Cobalt Drill Bit consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: HSS Cobalt Drill Bit domestic production, consumption, key domestic manufacturers and share

Global HSS Cobalt Drill Bit production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global HSS Cobalt Drill Bit production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global HSS Cobalt Drill Bit production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global HSS Cobalt Drill Bit market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, G?hring KG, Milwaukee Tool, Sandvik, RUKO OHG, Hilti, Mitsubishi, Nachi, Walter, Maykestag, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World HSS Cobalt Drill Bit market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global HSS Cobalt Drill Bit Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global HSS Cobalt Drill Bit Market, Segmentation by Type:

M35 Drill Bits (Cobalt Drill Bits)

M42 Drill Bits (High-Cobalt Drill Bits)

Global HSS Cobalt Drill Bit Market, Segmentation by Cobalt Alloy Content:

5% Cobalt-Alloyed Drill (HSSCo5)

8% Cobalt-Alloyed Drill (HSSCo8)

Global HSS Cobalt Drill Bit Market, Segmentation by Application:

Metal

Wood

Concrete

Plastic

Others

Companies Profiled:

Bosch

G?hring KG

Milwaukee Tool

Sandvik

RUKO OHG

Hilti

Mitsubishi

Nachi

Walter

Maykestag

Irwin Tool

Ceratizit

ALPEN

Makita

Stanley Black & Decker

HAHN+KOLB

DART Tool Group

Zhejiang Fangda Holdings

Key Questions Answered:

1. How big is the global HSS Cobalt Drill Bit market?
2. What is the demand of the global HSS Cobalt Drill Bit market?
3. What is the year over year growth of the global HSS Cobalt Drill Bit market?
4. What is the production and production value of the global HSS Cobalt Drill Bit market?
5. Who are the key producers in the global HSS Cobalt Drill Bit market?
6. What are the growth factors driving the market demand?

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