

Global HSS Cobalt Drill Bit Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global HSS Cobalt Drill Bit market size was valued at US\$ 1801 million in 2025 and is forecast to a readjusted size of US\$ 2357 million by 2032 with a CAGR of 3.9% during review period.

In 2025, global HSS Cobalt Drill Bit production reached approximately 29.66 million units with an average global market price of around US\$59 per unit. Single-line annual production capacity averages 500 k units with a gross margin of approximately 35%. The upstream of the HSS Cobalt Drill Bit industry primarily consists of high-speed steel and cobalt alloys, which are predominantly used in the metalworking sector. In the downstream applications, over 70% of the consumption is attributed to metal processing, with approximately 30% distributed across other fields such as wood processing, concrete drilling, and plastic processing. The market demand for HSS Cobalt Drill Bits is experiencing steady growth, and the business opportunities lie in technological innovation and customized products to cater to the diverse application requirements.

The HSS Cobalt Drill Bit is a precision-engineered tool designed to deliver unparalleled performance in metalworking environments, featuring a cobalt-alloyed high-speed steel core that significantly enhances the drill bit's durability and resistance to heat. This combination ensures the drill bit can maintain its sharpness and structural integrity during prolonged use, enabling it to bore through demanding materials with ease and accuracy. The bit's geometry, optimized for efficient chip removal and reduced friction, translates into smoother drilling operations and increased productivity.

This report is a detailed and comprehensive analysis for global HSS Cobalt Drill Bit

market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global HSS Cobalt Drill Bit market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global HSS Cobalt Drill Bit market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global HSS Cobalt Drill Bit market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global HSS Cobalt Drill Bit market shares of main players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for HSS Cobalt Drill Bit

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global HSS Cobalt Drill Bit market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Bosch, G?hring KG, Milwaukee Tool, Sandvik, RUKO OHG, Hilti, Mitsubishi, Nachi, Walter, Maykestag, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

HSS Cobalt Drill Bit market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

M35 Drill Bits (Cobalt Drill Bits)

M42 Drill Bits (High-Cobalt Drill Bits)

Market segment by Cobalt Alloy Content

5% Cobalt-Alloyed Drill (HSSCo5)

8% Cobalt-Alloyed Drill (HSSCo8)

Market segment by Application

Metal

Wood

Concrete

Plastic

Others

Major players covered

Bosch

G?hring KG

Milwaukee Tool

Sandvik

RUKO OHG

Hilti

Mitsubishi

Nachi

Walter

Maykestag

Irwin Tool

Ceratizit

ALPEN

Makita

Stanley Black & Decker

HAHN+KOLB

DART Tool Group

Zhejiang Fangda Holdings

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East)

& Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe HSS Cobalt Drill Bit product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of HSS Cobalt Drill Bit, with price, sales quantity, revenue, and global market share of HSS Cobalt Drill Bit from 2021 to 2026.

Chapter 3, the HSS Cobalt Drill Bit competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the HSS Cobalt Drill Bit breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and HSS Cobalt Drill Bit market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of HSS Cobalt Drill Bit.

Chapter 14 and 15, to describe HSS Cobalt Drill Bit sales channel, distributors, customers, research findings and conclusion.

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