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Global Hotel and Hospitality Management Software Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

https://marketpublishers.com/r/G39ECA594D2EN.html
Date: January 2019
Pages: 115
Price: US$ 3,480.00 (Single User License)
ID: G39ECA594D2EN

Abstracts

Hotel and hospitality management software is used to aid in the hotel, restaurant, spa, and other hotel-based recreational operations. This software mainly assists with ordering, billing, inventory management, queue management, guest response management, and others.

Scope of the Report:

This report studies the Hotel and Hospitality Management Software market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Hotel and Hospitality Management Software market by product type and applications/end industries.
The rapid growth in the tourism and the hospitality industry is the major factor driving the growth of the hotel and hospitality management software market. Tourism and hospitality industry is considered as the third largest sub-segment in the services sector which includes trade, repair services, hotels, and restaurants. Business hotels contribute a major share in the growth of the hotel and hospitality management software market. The increased facilities that are provided by the business hotels such as unified communication capabilities help the business people and other guests to conduct meetings and conferences. Thus it is estimated that this segment will register a comparatively high growth in the future years.
The Asia Pacific is expected to dominate the global hotel and hospitality management software market over the forecast period. The market is well developed in Asia Pacific region owing to the high investments that are made for the development of the market.
The global Hotel and Hospitality Management Software market is valued at 2690 million

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USD in 2017 and is expected to reach 3900 million USD by the end of 2023, growing at a CAGR of 6.4% between 2017 and 2023.
The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.
North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Hotel and Hospitality Management Software.
Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Amadeus IT Group

Cisco Systems

Oracle

Sabre

Salesforce

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Hotel Operation Management System

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Integrated Security System

Hotel Building Automation System

Guest Service Management System

Integrated Communication Technology Solutions

Market Segment by Applications, can be divided into

Business Hotels

Heritage and Boutique Hotels

Resorts and Spas

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