

Global Hot Rolled Coils Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G6A8CCB22EEEN.html>

Date: January 2024

Pages: 151

Price: US\$ 3,480.00 (Single User License)

ID: G6A8CCB22EEEN

Abstracts

According to our (Global Info Research) latest study, the global Hot Rolled Coils market size was valued at USD 251.1 million in 2023 and is forecast to a readjusted size of USD 296.3 million by 2030 with a CAGR of 2.4% during review period.

Hot rolling is a mill process which involves rolling the steel at a high temperature (typically at a temperature over 1700° F), which is above the steel's recrystallization temperature. When steel is above the recrystallization temperature, it can be shaped and formed easily, and the steel can be made in much larger sizes. Hot rolled steel is typically cheaper than cold rolled steel due to the fact that it is often manufactured without any delays in the process, and therefore the reheating of the steel is not required (as it is with cold rolled). When the steel cools off it will shrink slightly thus giving less control on the size and shape of the finished product when compared to cold rolled.

Hot Rolled Coils refers to the rolling of flat rolled sheet and coil products.

Global Hot Rolled Coils key players include ArcelorMittal, China Baowu Steel Group, Nippon Steel & Sumitomo Metal, JFE Steel Corporation, Ansteel Group, etc. Global top five manufacturers hold a share over 45%.

China is the largest market, with a share over 35%, followed by North America and Europe, both have a share over 30%.

In terms of product, 3mm is the largest segment, with a share over 65%. And in terms of application, the largest application is Construction, followed by Transport, Energy,

etc.

The Global Info Research report includes an overview of the development of the Hot Rolled Coils industry chain, the market status of Construction (?3mm,

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