

# **Global Honeycomb Packaging Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023**

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## **Abstracts**

Honeycomb structures are naturally occurring or man-made that have the geometry of a honeycomb. These are used between two thin sheets to make materials for honeycomb packaging. Honeycomb structure aids the material used in packaging in reducing density and increasing shear and compression properties. This enables in minimizing the material usage and maximizes strength. Honeycomb packaging is 100% ecofriendly, lightweight, shock absorbent and does not change in dimensions with temperature variations.

### **Scope of the Report:**

This report studies the Honeycomb Packaging market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Honeycomb Packaging market by product type and applications/end industries.

The global market for honeycomb packaging is expected to expand at a considerable rate in the near future due to its growing demand across several industrial verticals. The increase application of honeycomb packaging and emphasis on environment-friendly packaging are two of the key drivers for the global honeycomb packaging market. As the demand for protective packaging grows in end-user industries such as consumer goods, automotive, and furniture among others, the honeycomb packaging market will witness significant expansion. North America led the pack in 2017 and is anticipated to have a steady growth rate over the forecast period. This is attributed to the large size of end-user industries in this region. Asia Pacific is also anticipated to register a significant growth rate in the coming years due to rapid urbanization and increased penetration of end-user industries in this region.

The global Honeycomb Packaging market is valued at 9480 million USD in 2017 and is expected to reach 12600 million USD by the end of 2023, growing at a CAGR of 4.8% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Honeycomb Packaging.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

DS Smith

Smurfit Kappa Group

Packaging Corporation of America

Cascades

Axxor

Complete Packaging Systems

Corint Group

Creopack

Honigel

Multi-Wall Packaging

PREMIER PACKAGING PRODUCTS

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Exterior Packaging

Interior Packaging

Pallets

Others

Market Segment by Applications, can be divided into

Automotive

Consumer Goods

Food and Beverages

Furniture

Industrial Goods

Others

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