

# Global High Voltage Direct Current (HVDC) Cable Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global High Voltage Direct Current (HVDC) Cable market size was valued at USD 1759.5 million in 2023 and is forecast to a readjusted size of USD 2912.4 million by 2030 with a CAGR of 7.5% during review period.

High Voltage Direct Current (HVDC) Cable are including the submarine, underground and the overhead cable.

High Voltage Direct Current (HVDC) underground cables have been in commercial use since the 1950's. Today, HVDC underground cables can carry medium and high power (100 MW up to 1,000 MW) over distances above 50 km.

So far, HVDC transmission has mainly been used in submarine applications, either connecting offshore wind farms to land or transmitting high electrical power over long distance through the sea were overhead lines cannot be used.

Global High Voltage Direct Current (HVDC) Cable key players include ABB, NKT, Nexans, Prysmian, etc. Global top four manufacturers hold a share about 85%.

China is the largest market, with a share over 40%, followed by Europe, and North America, both have a share over 40 percent.

In terms of product, 151-300 KV is the largest segment, with a share nearly 55%. And in terms of application, the largest application is Overhead, followed by Submarine, Underground.



The Global Info Research report includes an overview of the development of the High Voltage Direct Current (HVDC) Cable industry chain, the market status of Submarine (60-150 KV, 151-300 KV), Underground (60-150 KV, 151-300 KV), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of High Voltage Direct Current (HVDC) Cable.

Regionally, the report analyzes the High Voltage Direct Current (HVDC) Cable markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global High Voltage Direct Current (HVDC) Cable market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the High Voltage Direct Current (HVDC) Cable market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the High Voltage Direct Current (HVDC) Cable industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Meter), revenue generated, and market share of different by Type (e.g., 60-150 KV, 151-300 KV).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the High Voltage Direct Current (HVDC) Cable market.

Regional Analysis: The report involves examining the High Voltage Direct Current (HVDC) Cable market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the High Voltage Direct Current (HVDC) Cable market.



This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to High Voltage Direct Current (HVDC) Cable:

Company Analysis: Report covers individual High Voltage Direct Current (HVDC) Cable manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards High Voltage Direct Current (HVDC) Cable This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Submarine, Underground).

Technology Analysis: Report covers specific technologies relevant to High Voltage Direct Current (HVDC) Cable. It assesses the current state, advancements, and potential future developments in High Voltage Direct Current (HVDC) Cable areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the High Voltage Direct Current (HVDC) Cable market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

High Voltage Direct Current (HVDC) Cable market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

60-150 KV



151	-300	ΚV

Above 300 KV

Market segment by Application

Submarine

Underground

Overhead

Major players covered

**ABB** 

Nexans

**NKT** 

Prysman

General Cable

LS Cable

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)



Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe High Voltage Direct Current (HVDC) Cable product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of High Voltage Direct Current (HVDC) Cable, with price, sales, revenue and global market share of High Voltage Direct Current (HVDC) Cable from 2019 to 2024.

Chapter 3, the High Voltage Direct Current (HVDC) Cable competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the High Voltage Direct Current (HVDC) Cable breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and High Voltage Direct Current (HVDC) Cable market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of High Voltage Direct Current (HVDC) Cable.

Chapter 14 and 15, to describe High Voltage Direct Current (HVDC) Cable sales channel, distributors, customers, research findings and conclusion.



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