

Global High Voltage Alternative Current (HVAC) Cable Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global High Voltage Alternative Current (HVAC) Cable market size is expected to reach \$ 58865 million by 2032, rising at a market growth of 6.6% CAGR during the forecast period (2026-2032).

High voltage alternating current cables are high-grade insulated cables and cable systems designed for large-capacity AC power transmission. They are commonly used to connect generation assets, offshore wind farms, island grids, subsea crossings, urban load centers, and large industrial users to main power grids. Their core function is to deliver stable, safe, and low-loss power transmission in constrained corridors, marine areas, or complex underground environments. The products use copper or aluminum conductors as the current-carrying element and solid insulation systems such as cross-linked polyethylene to control electric field stress and thermal aging risks. A complete delivery package is formed through metallic shielding, radial water barriers, lead sheaths, aluminum sheaths, outer sheaths, armoring, optical fiber units, terminations, joints, monitoring, installation, and construction. Typical voltage classes include 66kV, 110kV, 220kV, 275kV, 400kV, and 500kV. Product structures can be divided into single-core land underground cables, three-core submarine export cables, composite power and optical submarine cables, and dynamic cables for floating offshore wind. Major customers include transmission system operators, offshore wind developers, power generation companies, EPC contractors, urban grid companies, and large industrial and mining parks.

The market foundation for high voltage alternating current cables comes from the sustained need to improve transmission capacity, grid connection capability, and power supply reliability as power systems move toward higher levels of electrification and decarbonization. Compared with conventional overhead lines, high voltage AC cables

are better suited for urban centers, marine areas, mountainous regions, river and sea crossings, industrial parks, and environmentally sensitive areas, enabling high-capacity transmission within limited corridors while reducing visual impact and external environmental interference. As renewable energy bases, offshore wind, island grids, data centers, electrified transportation, and large industrial loads continue to expand, demand for high voltage underground cables, submarine export cables, and critical interconnection cables is expected to remain robust. The product is not a single standardized cable, but an engineering system closely linked to voltage class, installation environment, system short-circuit capacity, thermal resistivity, number of joints, testing standards, and operation and maintenance requirements. As a result, customer purchasing decisions place greater emphasis on reliability, project execution, lifecycle cost, and long-term service capability.

From a technical perspective, competition in high voltage AC cables is extending from materials and manufacturing capability to system engineering capability. XLPE insulation, ultra-clean extrusion, metallic sheaths, water-blocking structures, armoring design, optical fiber monitoring, terminations, joints, and field testing jointly determine reliability under high-voltage, large-conductor, and long-distance conditions. Land underground cables emphasize current-carrying capacity, thermal stability, route layout, and maintainability, while submarine cables further emphasize mechanical protection, installation windows, seabed adaptability, and long-length continuous production capability. As voltage classes rise to 220kV, 275kV, 400kV, and 500kV, suppliers must have capabilities in high-cleanliness insulation extrusion, long-length production, factory joint control, submarine cable loading, installation, and project management. Industry barriers are therefore significantly higher than those of ordinary power cables, and leading suppliers typically reinforce their competitive positions through integrated delivery of cable bodies, accessories, installation, testing, and lifecycle services.

In terms of regional structure, Europe is supported by offshore wind, cross-border interconnection, and grid renewal, creating stable demand for high voltage AC submarine and underground cables. East Asia, backed by manufacturing capabilities in China, Japan, and South Korea, has built strong supply capacity in 500kV AC cables, submarine cables, and renewable energy export projects. North America is releasing demand for high voltage underground cables due to grid aging, renewable energy integration, and underground transmission projects. India, the Middle East, and North Africa are seeing a new round of EHV cable opportunities driven by urbanization, industrialization, transmission and distribution upgrades, and large energy projects. Future growth will mainly come from offshore wind moving toward larger-capacity projects, urban grid undergrounding and reliability upgrades, rising subsea and

interregional interconnection projects, and greater demand for localized power infrastructure supply. Overall, the high voltage AC cable industry is characterized by high project value, high technical barriers, strong customer stickiness, and prominent long-term service attributes.

This report studies the global High Voltage Alternative Current (HVAC) Cable production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for High Voltage Alternative Current (HVAC) Cable and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of High Voltage Alternative Current (HVAC) Cable that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global High Voltage Alternative Current (HVAC) Cable total production and demand, 2021-2032, (Km)

Global High Voltage Alternative Current (HVAC) Cable total production value, 2021-2032, (USD Million)

Global High Voltage Alternative Current (HVAC) Cable production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Km), (based on production site)

Global High Voltage Alternative Current (HVAC) Cable consumption by region & country, CAGR, 2021-2032 & (Km)

U.S. VS China: High Voltage Alternative Current (HVAC) Cable domestic production, consumption, key domestic manufacturers and share

Global High Voltage Alternative Current (HVAC) Cable production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Km)

Global High Voltage Alternative Current (HVAC) Cable production by Voltage Class, production, value, CAGR, 2021-2032, (USD Million) & (Km)

Global High Voltage Alternative Current (HVAC) Cable production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Km)

This report profiles key players in the global High Voltage Alternative Current (HVAC) Cable market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sumitomo Electric Industries, Ltd., Prysmian S.p.A., Nexans S.A., NKT A/S, LS Cable & System Ltd., Taihan Cable & Solution Co., Ltd., Hellenic Cables S.A., Tratos Cavi S.p.A.,

Jiangsu Zhongtian Technology Co., Ltd., HENGTONG GROUP CO.,LTD., etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World High Voltage Alternative Current (HVAC) Cable market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Km) and average price (US\$/Km) by manufacturer, by Voltage Class, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global High Voltage Alternative Current (HVAC) Cable Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global High Voltage Alternative Current (HVAC) Cable Market, Segmentation by Voltage Class:

66kV Cable

110kV to 132kV Cable

150kV to 170kV Cable

220kV to 275kV Cable

345kV to 400kV Cable

500kV Cable

Global High Voltage Alternative Current (HVAC) Cable Market, Segmentation by Installation Environment:

Land Underground Cable

Static Submarine Cable

Dynamic Submarine Cable

Global High Voltage Alternative Current (HVAC) Cable Market, Segmentation by Core Configuration:

Single-Core Cable

Three-Core Cable

Other

Global High Voltage Alternative Current (HVAC) Cable Market, Segmentation by Application:

Underground Grid Transmission

Offshore Wind Power Export

Cross-Sea and Interregional Interconnection

Other

Companies Profiled:

Sumitomo Electric Industries, Ltd.

Prysmian S.p.A.

Nexans S.A.

NKT A/S

LS Cable & System Ltd.

Taihan Cable & Solution Co., Ltd.

Hellenic Cables S.A.

Tratos Cavi S.p.A.

Jiangsu Zhongtian Technology Co., Ltd.

HENG TONG GROUP CO.,LTD.

Ningbo Orient Wires & Cables Co., Ltd.

Furukawa Electric Co., Ltd.

Southwire Company, LLC

KEI Industries Ltd.

Polycab India Ltd.

Sterlite Electric Limited

Riyadh Cables Group Company

Bahra Electric

Elsowedy Electric

Ducab Group

Key Questions Answered:

1. How big is the global High Voltage Alternative Current (HVAC) Cable market?
2. What is the demand of the global High Voltage Alternative Current (HVAC) Cable market?
3. What is the year over year growth of the global High Voltage Alternative Current (HVAC) Cable market?
4. What is the production and production value of the global High Voltage Alternative Current (HVAC) Cable market?
5. Who are the key producers in the global High Voltage Alternative Current (HVAC) Cable market?
6. What are the growth factors driving the market demand?

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