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Global High-Purity Phenol Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global High-Purity Phenol market size is expected to reach $ 10257 million by 2032, rising at a market growth of 3.0% CAGR during the forecast period (2026-2032).

High-purity phenol is a high-purity aromatic base chemical consisting primarily of phenol, generally with a purity of at least 99.50%, and with tightly controlled levels of water, color bodies, carbonyl compounds, cresols, alpha-methylstyrene, metal ions, and other trace impurities. It is mainly manufactured through the cumene process, in which benzene and propylene are converted into cumene, followed by air oxidation, acid-catalyzed cleavage, and multi-stage distillation to co-produce purified phenol and acetone. Commercial products are typically supplied as heated molten bulk material, flakes, prills, or packaged solids. Key upstream inputs include benzene, propylene, air or oxygen, acidic catalysts, caustic soda, extraction agents, adsorbents, steam, electricity, and packaging materials. Major downstream customers include producers of bisphenol A, polycarbonate, epoxy resins, phenolic resins, cyclohexanone, caprolactam, and alkylphenols, as well as manufacturers of pharmaceuticals, agrochemicals, dyes, fragrances, electronic materials, and photographic materials. On a manufacturer merchant-sales basis excluding captive consumption, global effective capacity available for external sales in 2025 is estimated at approximately 9.30 million metric tons, with sales volume of approximately 6.918 million metric tons, average capacity utilization of approximately 74.4%, a weighted average ex-factory price of approximately USD 1,180 per metric ton, and typical gross margins of approximately 6%–16%.

The global high-purity phenol market is characterized by the participation of large integrated petrochemical groups, specialized phenol-acetone producers, and downstream resin manufacturers with supporting production assets. Leading suppliers generally operate integrated chains covering benzene, propylene, cumene, phenol,

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acetone, and downstream products such as bisphenol A, polycarbonate, epoxy resins, or caprolactam, enabling them to reduce cost volatility through feedstock coordination, co-product balancing, and economies of scale. Independent merchant suppliers depend more heavily on operational reliability, regional customer relationships, logistics infrastructure, and long-term supply contracts. As additional Asian capacity enters the market, supply of standard bulk grades remains relatively abundant, intensifying price competition and interregional trade flows.

Demand continues to be driven primarily by the bisphenol A, polycarbonate, epoxy resin, and phenolic resin value chains, with end uses spanning automotive, electrical and electronic products, construction, coatings, renewable-energy equipment, and consumer goods. Caprolactam, cyclohexanone, and alkylphenols also represent stable demand sources. Pharmaceuticals, agrochemicals, dyes, fragrances, and electronic materials account for smaller physical volumes but require tighter control of color, water, carbonyl compounds, and metal ions. Future demand growth is expected to be concentrated mainly in Asia, while European and North American markets will be driven more by replacement demand, asset consolidation, and upgrading toward higher-specification grades.

Technology development is moving beyond basic purity compliance toward more precise control of trace impurities, color, stability, and batch consistency. Producers are expected to continue optimizing cumene oxidation, hydroperoxide cleavage, distillation, extraction, adsorption, and ion-exchange purification, while strengthening online analysis, closed handling, and full-process quality management. These improvements reduce the impact of impurities on bisphenol A reaction efficiency, polycarbonate color, resin molecular-weight distribution, and long-term product stability. Low-color, low-carbonyl, low-metal, and customized impurity-limit grades will gain further importance, while low-carbon feedstocks, circular raw materials, and mass-balance-certified products will gradually enter commercial supply.

The industry will continue to face volatility in benzene and propylene costs, imbalances in the acetone co-product market, new capacity additions in Asia, weak profitability in downstream resin chains, and fluctuations caused by plant maintenance and operating disruptions. Phenol has a freezing point close to ambient temperature, creating demanding requirements for heated storage, line tracing, transportation equipment, and unloading systems, while its corrosive and toxic properties increase environmental, safety, and logistics costs. Global phenol-acetone operating rates have remained relatively low because of subdued demand and significant capacity additions in Asia. Industry profitability is therefore expected to become increasingly concentrated among

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producers with integrated feedstocks, low operating costs, stable customer relationships, and strong capabilities in higher-specification products.

Report Scope

This report studies the global High-Purity Phenol production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for High-Purity Phenol and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of High-Purity Phenol that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global High-Purity Phenol total production and demand, 2021-2032, (Kilotons)

Global High-Purity Phenol total production value, 2021-2032, (USD Million)

Global High-Purity Phenol production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons), (based on production site)

Global High-Purity Phenol consumption by region & country, CAGR, 2021-2032 & (Kilotons)

U.S. VS China: High-Purity Phenol domestic production, consumption, key domestic manufacturers and share

Global High-Purity Phenol production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Kilotons)

Global High-Purity Phenol production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

Global High-Purity Phenol production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Kilotons)

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This report profiles key players in the global High-Purity Phenol market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include INEOS Phenol, Moeve Chemicals, AdvanSix, SABIC, Borouge International, SEQENS, Versalis, PTT Global Chemical, LG Chem, Kumho P&B Chemicals, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World High-Purity Phenol market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Kilotons) and average price (US$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global High-Purity Phenol Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

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Global High-Purity Phenol Market, Segmentation by Type:

?99.50%

?99.90%

Other

Global High-Purity Phenol Market, Segmentation by Delivery Form:

Molten Bulk

Solid Flakes and Prills

Other

Global High-Purity Phenol Market, Segmentation by End-use Industry:

Plastics and Resins

Automotive and Transportation

Construction and Coatings

Electrical and Electronics

Textiles and Fibers

Other

Global High-Purity Phenol Market, Segmentation by Application:

Bisphenol A

Phenolic Resins

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Caprolactam and Cyclohexanone

Alkylphenols

Other

Companies Profiled:

INEOS Phenol

Moeve Chemicals

AdvanSix

SABIC

Borouge International

SEQENS

Versalis

PTT Global Chemical

LG Chem

Kumho P&B Chemicals

Mitsubishi Chemical Group

Mitsui Chemicals

Chang Chun Group

Formosa Chemicals & Fibre

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Deepak Nitrite

Sinopec

Sinochem International

CNOOC and Shell Petrochemicals

Eastern Shenghong

Wanhua Chemical

Lihuayi Weiyuan

Zhejiang Petroleum & Chemical

Key Questions Answered:

1. How big is the global High-Purity Phenol market?
2. What is the demand of the global High-Purity Phenol market?
3. What is the year over year growth of the global High-Purity Phenol market?
4. What is the production and production value of the global High-Purity Phenol market?
5. Who are the key producers in the global High-Purity Phenol market?
6. What are the growth factors driving the market demand?

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